

GRAND HAVEN BOARD OF LIGHT AND POWER  
MINUTES  
MAY 13, 2021

A special work session of the Grand Haven Board of Light and Power was held on Thursday, May 13, 2021 at 7:00 PM at the Board's office located 1700 Eaton Drive in Grand Haven, Michigan and electronically via live Zoom Meeting.

The meeting was called to order at 7:00 PM by Chairperson Smant.

Present were Directors Crum, Kieft, Naser, Witherell and Smant.

Also present were David Walters, General Manager; Renee Molyneux, Administrative Services Manager and Secretary to the Board; Erik Booth, Operations & Power Supply Manager; Lynn Diffell, Accounting & Finance Manager; and Rob Shelley, Distribution & Engineering Manager.

Public Comments – No comments were provided.

The Board discussed proposed rate changes as recommended by Utility Financial Solutions, LLC (UFS). UFS proposed increasing fixed charges to \$15 per month for all residential customers with a \$4 discount for senior citizens. The General Manager proposed increasing the senior discount to \$5 per month as an alternative option to Director Naser's proposal to hold rates at the same level as they are currently. Director Kieft agreed with the \$5 senior citizen alternative and proposed increasing monthly customer charges on commercial and industrial customers even further to move these charges closer to actual cost of service. Rate sheets with the discussed revisions and UFS recommendations will be brought to the Board's May 20, 2021 meeting for approval.

Discussion was held on the initial FY 2022 Budget and 5-Year Capital Improvement Plan (CIP). The BANs come due the end of July. We will notify Huntington Bank that we will not pay off the BANs in July and will take advantage of the term out provisions. We are assuming the Harbor Island project is moving forward and have included it in the FY 2022 Budget and 5-Year CIP as directed previously by the Board. We will bring the final budget to the May 20, 2021 Board meeting for approval and expect to bring the project to the Board for approval along with the bond authorizing resolution in July.

The Power Supply Cost Adjustment (PSCA) was set to zero on July 2, 2020 and will remain at zero for the next two years. UFS recommends reimplementing the PSCA in 2024.

No formal action was taken during this Working Session.

At 9:10 PM by motion of Director Kieft, supported by Director Crum, the May 13, 2021 work session was adjourned.

Respectfully submitted,

Renee Molyneux  
Secretary to the Board

RM