

GRAND HAVEN BOARD OF LIGHT AND POWER MEETING AGENDA

Thursday, August 15, 2024

Meeting to be held at 1700 Eaton Drive

6:00 PM

1. Call to Order / Roll Call / Excuse Absent Members
2. Approve Meeting Agenda (1) *
3. Pledge of Allegiance
4. Public Comment Period
5. Consent Agenda (1)
 - A. Approve Minutes
 1. July 18, 2024 Special Meeting Minutes*
 2. July 18, 2024 Special Meeting Closed Session Minutes*
 3. July 18, 2024 Regular Meeting Minutes*
 4. August 8, 2024 Special Meeting Minutes*
 5. August 8, 2024 Special Meeting Closed Session Minutes*
 - B. Receive and File: July Financial Statements, Power Supply, Retail Sales Dashboards *
 - C. Receive and File: July Key Performance Indicators (KPI) Dashboard *
 - D. Receive and File: MPPA ESP Resource Position Report (dated 7/31/2024) *
 - E. Approve Payment of Bills (\$4,396,404.95 in total)
 1. In the amount of \$4,272,674.42 from the Operation & Maintenance Fund
 2. In the amount of \$123,730.53 from the Renewal & Replacement Fund
 - F. Approve Confirming Purchase Orders (\$28,165 in total)
 1. PO #23151, Western Tel-Com, \$5,813 (Poplar Trail Bore for BLP Repair)
 2. PO #23152, Western Tel-Com, \$10,238 (Clovernook Bore for BLP Repair)
 3. PO #23155, Landis & Gyr, \$12,114 (March-June 2024 AGA Software Subscription)
6. General Manager's Report *
 - A. Approve Purchase Orders (\$179,177 in total) (1)
 1. PO #23145, Irby Utilities, \$15,171 (3 Phase OH Switches x 2 for BLP Stock)
 2. PO #23147, Irby Utilities, \$38,823 (PMH Switchgear x 2 for BLP Stock)
 3. PO #23148, Meredith Schneider, \$17,275 (Wood Poles x 25 for BLP Stock)
 4. PO #23149, Irby Utilities, \$33,518 (75kVA x 6 Polemount Transformers for BLP Stock)
 5. PO #23150, Power Line Supply, \$36,390 (UG Material for Industrial Park Repair)
 6. PO #23156, Landis & Gyr, \$38,000 (FY25 AGA Software Subscription)
 - B. Data Breach Update
 - C. Joint Meeting Update – September 9, 6:00pm at City Hall
7. Chairman's Report
 - A. Schedule Special Meeting – General Manager Job Offer
 - B. Governance Training – Lesson 6 & 7 Discussion (3)
 - C. Governance Training – Watch Lessons 8 for September Discussion (3)
8. Other Business
9. Public Comment Period
10. Adjourn

Notes:

(1) Board Action Required

(2) Future Board Action

* Information Enclosed

(3) Information RE: Policy or Performance

(4) General Information for Business or Education

GRAND HAVEN BOARD OF LIGHT AND POWER
MINUTES
JULY 18, 2024

A special meeting of the Grand Haven Board of Light and Power was held on Thursday, July 18, 2024, at 5:00 PM at the Board's office located at 1700 Eaton Drive in Grand Haven, Michigan.

The meeting was called to order at 5:03 PM by Chairperson Westbrook.

Present: Directors Crum, Hendrick, Knoth, Welling and Westbrook.

Absent: None.

Others Present: Secretary to the Board Danielle Martin and Lanie Mycoff of Mycoff Fry Partners (attending remotely).

24-08A Director Welling, supported by Director Hendrick, moved to approve the meeting agenda.

Roll Call Vote:

In favor: Directors Crum, Hendrick, Knoth, Welling and Westbrook; Opposed: None.
Motion carried.

Public Comment Period: No Comments.

24-08B Lanie Mycoff of Mycoff Fry Partners stated formal background and reference checks have been completed on the General Manager candidates since the Board's last meeting. There were no surprises in the results. Social media checks are pending.

24-08C At 5:06 PM Director Welling, supported by Director Knoth, moved to enter closed session pursuant to Section 8(1)(f) of the Open Meetings Act to review and consider the contents of an application for employment or appointment to public office upon candidate(s) request for confidentiality.

Roll Call Vote:

In favor: Directors Crum, Hendrick, Knoth, Welling and Westbrook; Opposed: None.
Motion carried.

24-08D At 5:19 PM Director Hendrick, supported by Director Crum, moved to end closed session and re-enter open session.

Roll Call Vote:

In favor: Directors Crum, Hendrick, Knoth, Welling and Westbrook; Opposed: None.
Motion carried.

24-08E A discussion regarding the General Manager interview schedule and public participation in the process was held.

The schedule for Monday, August 12th will be interviews from 1:00 – 3:00 PM and 3:00 – 5:00 PM, followed by a break for dinner and a third interview from 6:00 – 8:00 PM. The schedule for Tuesday, August 13th will be interviews from 1:00 – 3:00 PM and 3:00 – 5:00 PM followed by a break for dinner and Board deliberation at 6:00 PM.

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JULY 18, 2024

The first thirty minutes of each interview time slot will be an opportunity for the public and BLP employees to meet and talk to the candidates in an informal setting. After the thirty minute period, the formal interview will begin. The public will be given an opportunity to share feedback with the Board via anonymous comment cards that can be submitted following each interview.

Adjournment

At 5:31 PM by motion of Director Welling, supported by Director Crum, the July 18, 2024 special Board meeting was unanimously adjourned.

Respectfully submitted,

Danielle Martin
Secretary to the Board

DM

DRAFT

GRAND HAVEN BOARD OF LIGHT AND POWER
CLOSED SESSION MINUTES
EXEMPT FROM DISCLOSURE
JULY 18, 2024

A closed session meeting of the Grand Haven Board of Light and Power was held on Thursday, July 18, 2024, at 5:06 PM at the Board's office located at 1700 Eaton Drive in Grand Haven, Michigan pursuant to Section 8(1)(f) of the Open Meetings Act to review and consider the contents of an application for employment or appointment to public office upon candidate(s) request for confidentiality.

Present: Directors Crum, Hendrick, Knoth, Welling and Westbrook.

Absent: None.

Others Present: Lanie Mycoff, Mycoff Fry Partners (via Zoom) and Secretary to the Board Danielle Martin.

The closed session ended at 5:19 PM.

Respectfully submitted,

Danielle Martin
Secretary to the Board

DM

GRAND HAVEN BOARD OF LIGHT AND POWER
MINUTES
JULY 18, 2024

A regular meeting of the Grand Haven Board of Light and Power was held on Thursday, July 18, 2024, at 6:00 PM at the Board's office located at 1700 Eaton Drive in Grand Haven, Michigan and electronically via live Zoom Webinar.

The meeting was called to order at 6:01 PM by Chairperson Westbrook.

Present: Directors Crum, Hendrick, Knoth, Welling and Westbrook.

Absent: None.

Others Present: Interim General Manager Rob Shelley, Secretary to the Board Danielle Martin, Finance Manager Lynn Diffell, Operations and Power Supply Manager Erik Booth, and Dan Deller as Technical Support.

Motion Director Welling, supported by Director Crum, moved to approve the meeting agenda.

24-09A Director Welling, supported by Director Hendrick, moved to add item 8C "Update on Joint City/BLP Meeting" to the meeting agenda.

Roll Call Vote:

In favor: Directors Crum, Hendrick, Knoth, Welling and Westbrook; Opposed: None.
Motion carried.

24-09B Director Welling, supported by Director Crum, moved to approve the agenda as amended.

Roll Call Vote:

In favor: Directors Crum, Hendrick, Knoth, Welling and Westbrook; Opposed: None.
Motion carried.

Pledge of Allegiance

Public Comment Period: No comments.

24-09C Director Welling, supported by Director Knoth, moved to approve the consent agenda. The consent agenda includes:

- Approve the minutes of the June 20, 2024 Special Board Meeting
- Approve the minutes of the June 20, 2024 Special Board Meeting Closed Session
- Approve the minutes of the June 20, 2024 Regular Board Meeting
- Approve the minutes of the June 20, 2024 Regular Board Meeting Closed Session
- Receive and file the June Financial Statements, Power Supply and Retail Sales Dashboards
- Receive and File the June Key Performance Indicator (KPI) Dashboard

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- Receive and File the MPPA Energy Services Project Resource Position Report dated 6/28/2024
- Approve payment of bills in the amount of \$2,248,653.28 from the Operation & Maintenance Fund
- Approve payment of bills in the amount of \$363,198.48 from the Renewal & Replacement Fund
- Approve confirming Purchase Order #23101 to St. John Truck and Trailer in the amount of \$6,541 for the equipment trailer DOT inspection and repair

Roll Call Vote:

In favor: Directors Crum, Hendrick, Knoth, Welling and Westbrook; Opposed: None.
Motion carried.

24-09D Director Hendrick, supported by Director Welling, moved to approve the Purchase Orders. The Purchase Orders include:

- Purchase Order #23117 to Irby Utilities in the amount of \$21,902 for eight 25kVA pole mount transformers

Roll Call Vote:

In favor: Directors Crum, Hendrick, Knoth, Welling and Westbrook; Opposed: None.
Motion carried.

24-09E Interim General Manager Rob Shelley reviewed the Human Resources focus area of the Strategic Plan. When the full Strategic Plan was reviewed in March, the Board's goal to "conduct annual Board self-evaluation and use results to implement a Board development plan" was identified as incomplete. This item can be moved to "in progress" as the Board is working on development through the APPA on demand governance training being conducted each month. By consensus, the Board plans to conduct a formal self-evaluation and create a development plan in April 2025, after the APPA training has been completed.

No formal action taken.

24-09F Governance Training lessons number four "Duty of Care, Loyalty and Obedience" and number five "Conflict of Interest" were discussed.

No formal action taken.

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24-09G The Board will watch Governance Training lessons numbers six “Conflict of Interest (Scenarios)” and seven “Individual Roles and Responsibilities” for discussion at the August meeting.

No formal action taken.

24-09H Other Business: The Board confirmed August 8, 2024 at 4:00 PM to hold a special closed meeting to review a confidential attorney opinion regarding pending litigation.

No formal action taken.

24-09I Other Business: The Interim General Manager announced the kickoff of an online customer satisfaction survey. Participants can submit their responses anonymously or enter their contact information to be entered in a drawing to win a smart thermostat.

No formal action taken.

24-09J Other Business: The Interim General Manager reported he has been in contact with the City Manager, and they are trying to coordinate a date for a joint City Council and BLP Board meeting. The dates being considered are September 9th, 10th or 12th. The Board secretary will send an online poll to determine availability.

No formal action taken.

27-09K Other Business: Chairperson Westbrook informed the Board the Community Energy Plan group made a presentation at a recent City Council meeting. The meeting recording is available online if anyone would like to see the update.

No formal action taken.

Public Comment Period: No comments.

Adjournment

At 6:35 PM by motion of Director Hendrick, supported by Director Knoth, the July 18, 2024 Board meeting was unanimously adjourned.

Respectfully submitted,

Danielle Martin
Secretary to the Board

DM

GRAND HAVEN BOARD OF LIGHT AND POWER
MINUTES
AUGUST 8, 2024

A special meeting of the Grand Haven Board of Light and Power was held on Thursday, August 8, 2024, at 4:00 PM at the Board's office located at 1700 Eaton Drive in Grand Haven, Michigan.

The meeting was called to order at 4:00 PM by Chairperson Westbrook.

Present: Directors Crum, Hendrick, Welling and Westbrook.

Absent: Director Knoth.

Others Present: Interim General Manager Rob Shelley, Secretary to the Board Danielle Martin, and Attorney Kevin Yombor of Kaufman Dolowich.

24-10A Director Welling, supported by Director Crum, moved to excuse Director Knoth from the meeting due to personal reasons.

The motion passed unanimously.

24-10B Director Hendrick, supported by Director Crum, moved to approve the meeting agenda.

The motion passed unanimously.

Public Comment Period: No Comments.

24-10C At 4:01 PM Director Hendrick, supported by Director Welling, moved to enter closed session pursuant to Section 8(1)(h) of the Open Meetings Act to consider records subject to the attorney-client privilege exempt from disclosure by Section 13(1)(g) of the Freedom of Information Act.

Roll Call Vote:

In favor: Directors Crum, Hendrick, Welling and Westbrook; Opposed: None.

Motion carried.

24-10D At 5:25 PM Director Hendrick, supported by Director Welling, moved to end closed session and re-enter open session.

Roll Call Vote:

In favor: Directors Crum, Hendrick, Welling and Westbrook; Opposed: None.

Motion carried.

Adjournment

At 5:25 PM by motion of Director Hendrick, supported by Director Crum, the August 8, 2024 special Board meeting was unanimously adjourned.

Respectfully submitted,

Danielle Martin
Secretary to the Board

DM

GRAND HAVEN BOARD OF LIGHT AND POWER
CLOSED SESSION MINUTES
EXEMPT FROM DISCLOSURE
AUGUST 8, 2024

A closed session meeting of the Grand Haven Board of Light and Power was held on Thursday, August 8, 2024, at 4:01 PM at the Board's office located at 1700 Eaton Drive in Grand Haven, Michigan pursuant to Section 8(1)(h) of the Open Meetings Act to consider records subject to the attorney-client privilege exempt from disclosure by Section 13(1)(g) of the Freedom of Information Act.

Present: Directors Crum, Hendrick, Welling and Westbrook.

Absent: Director Knoth.

Others Present: Interim General Manager Rob Shelley, Secretary to the Board Danielle Martin, and Attorney Kevin Yombor of Kaufman Dolowich.

The closed session ended at 5:25 PM.

Respectfully submitted,

Danielle Martin
Secretary to the Board

DM

GRAND HAVEN BOARD OF LIGHT AND POWER
STATEMENT OF NET POSITION
FOR THE MONTH ENDING JULY 2024

	<u>JULY 2024</u>	<u>JULY 2023</u>
ASSETS		
CURRENT ASSETS		
CASH AND CASH EQUIVALENTS	\$22,926,292	\$17,756,405
ACCOUNTS RECEIVABLE	4,559,450	4,667,126
PREPAID	2,580	(5,577)
	27,488,322	22,417,954
NON-CURRENT ASSETS		
DEPOSITS HELD BY MPIA	10,723,443	8,978,982
DEPOSITS HELD BY MPPA	2,500,000	2,500,000
ADVANCE TO CITY OF GRAND HAVEN	614,260	708,685
MITIGATION FUND	14,507,269	13,603,974
2021A BOND MITIGATION FUND	2,004,951	2,372,184
2021A BOND CONSTRUCTION FUND	2,800,433	4,983,023
2021A BOND REDEMPTION FUND	1,460,884	1,432,138
	34,611,240	34,578,986
CAPITAL ASSETS		
CONSTRUCTION IN PROGRESS	3,488,856	1,308,633
PROPERTY, PLANT AND EQUIPMENT	65,446,915	66,525,483
LESS ACCUMULATED DEPRECIATION	(30,166,462)	(30,493,923)
	38,769,309	37,340,193
TOTAL ASSETS	\$100,868,871	\$94,337,133
DEFERRED OUTFLOWS/(INFLOWS)		
PENSION/OPEB RELATED	3,287,508	4,681,112
	3,287,508	4,681,112
LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	2,208,099	1,701,405
SERIES 2021A BOND CURRENT	2,426,728	2,429,888
ACCRUED PAYROLL LIABILITIES	147,094	193,986
CUSTOMER DEPOSITS	1,022,139	975,127
ACCRUED TRANSFER FUND	174,844	180,668
	5,978,904	5,481,074
LONG TERM LIABILITIES		
ASSET RETIREMENT OBLIGATION - MITIGATION	17,474,809	16,889,005
ACCRUED SICK AND PTO	263,672	285,391
SERIES 2021A BOND	17,900,000	20,300,000
NET PENSION LIABILITIES	5,488,737	6,301,362
NET OTHER POST EMPLOYMENT BENEFIT	500,888	500,888
	41,628,106	44,276,646
TOTAL LIABILITIES	47,607,010	49,757,720
NET POSITION		
BEGINNING OF THE YEAR	56,093,358	48,794,255
YTD INCREASE IN NET ASSETS	456,011	466,270
NET POSITION	56,549,369	49,260,525
TOTAL LIABILITIES AND EQUITY	\$104,156,379	\$99,018,245

GRAND HAVEN BOARD OF LIGHT AND POWER
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE MONTH OF JULY 2024

	Current Period Actual	YTD Actual	YTD Budget	Variance Over (Under)	Percent Variance Actual vs Budget	Previous Year Current Period	Previous Year YTD	Variance Over (Under)	Percent Variance Actual vs Last Year
Operating Revenue									
Residential Sales	\$ 1,319,571	\$ 1,319,571	\$ 1,335,464	\$ (15,893)	-1.19%	\$ 1,311,825	\$ 1,311,825	\$ 7,746	0.59%
Commercial Sales	974,817	974,817	1,074,823	(100,006)	-9.30%	980,999	980,999	(6,182)	-0.63%
Industrial Sales	982,523	982,523	1,218,825	(236,302)	-19.39%	1,092,917	1,092,917	(110,394)	-10.10%
Municipal Sales	102,437	102,437	102,250	187	0.18%	107,335	107,335	(4,898)	-4.56%
Total Charges for Services	3,379,348	3,379,348	3,731,362	(352,014)	-9.43%	3,493,076	3,493,076	(113,728)	-3.26%
Street Lighting	28,000	28,000	28,000	-	0.00%	28,537	28,537	(537)	-1.88%
Other Revenue	26,567	26,567	24,967	1,600	6.41%	19,883	19,883	6,684	33.62%
Total Operating Revenue	3,433,915	3,433,915	3,784,329	(350,414)	-9.26%	3,541,496	3,541,496	(107,581)	-3.04%
Operating Expenses									
Net Purchased Power	2,266,100	2,266,100	2,104,030	162,070	7.70%	2,291,760	2,291,760	(25,660)	-1.12%
Distribution Operations	105,077	105,077	149,067	(43,990)	-29.51%	130,834	130,834	(25,757)	-19.69%
Distribution Maintenance	226,291	226,291	294,257	(67,966)	-23.10%	232,165	232,165	(5,874)	-2.53%
Energy Optimization	9,957	9,957	27,083	(17,126)	-63.24%	8,800	8,800	1,157	13.15%
Administration	199,093	199,093	260,212	(61,119)	-23.49%	198,126	198,126	967	0.49%
Legacy Pension Expense	14,823	14,823	41,667	(26,844)	-64.43%	43,068	43,068	(28,245)	-
Operating Expenses Before Depreciation	2,821,341	2,821,341	2,876,316	(54,975)	-1.91%	2,904,753	2,904,753	(83,412)	-2.87%
Operating Changes Before Depreciation	612,574	612,574	908,013	(295,439)	-32.54%	636,743	636,743	(24,169)	-3.80%
Depreciation	178,335	178,335	181,734	(3,399)	-1.87%	175,224	175,224	3,111	1.78%
Operating Changes	434,239	434,239	726,279	(292,040)	-40.21%	461,519	461,519	(27,280)	-5.91%
Nonoperating Revenue/(Expenses)	107,076	107,076	51,518	55,558	107.84%	93,679	93,679	13,397	14.30%
Asset Retirement Expense	-	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Environmental Surcharge	89,540	89,540	83,333	6,207	7.45%	91,740	91,740	(2,200)	-2.40%
Non-Operating Revenue/(Expenses)	196,616	196,616	134,851	61,765	45.80%	185,419	185,419	11,197	6.04%
Transfers to City of Grand Haven	(174,844)	(174,844)	(186,568)	11,724	-6.28%	(180,668)	(180,668)	5,824	-3.22%
Increase in Net Assets	\$ 456,011	\$ 456,011	\$ 674,562	\$ (218,551)	-32.40%	\$ 466,270	\$ 466,270	\$ (10,259)	-2.20%

**GRAND HAVEN BOARD OF LIGHT AND POWER
POWER SUPPLY DASHBOARD
FOR THE MONTH OF JULY 2024**

Power Supply for Month (kWh)	<u>FY2025</u>		<u>FY2024</u>	
Net Purchased (Sold) Power	21,806,064	76.97%	22,554,301	79.00%
Renewable Energy Purchases	6,523,482	23.03%	5,996,226	21.00%
Monthly Power Supply Total	28,329,546		28,550,527	
 Days in Month	 31		 31	
 Average Daily kWh Supply for Month	 913,856		 920,985	
% Change	-0.77%			

Power Supply FYTD	<u>FY2025</u>		<u>FY2024</u>	
Net Purchased (Sold) Power	21,806,064	76.97%	22,554,301	79.00%
Renewable Energy Purchases	6,523,482	23.03%	5,996,226	21.00%
FYTD Power Supply Total	28,329,546		28,550,527	
 FYTD Days (from 7/1)	 31		 31	
 Average Daily kWh Supply FYTD	 913,856		 920,985	
% Change	-0.77%			

	<u>FY2025</u>		<u>FY2024</u>
Net Purchased Power Expenses	\$2,266,100		\$2,291,760
% Change	-1.12%		
 Net Energy Expenses per kWh Supplied to System FYTD	 \$0.07999		 \$0.08027
% Change	-0.35%		

**GRAND HAVEN BOARD OF LIGHT AND POWER
SALES DASHBOARD
FOR THE MONTH OF JULY 2024**

<u>Monthly Retail Customers</u>	<u>FY2025</u>		<u>FY2024</u>	
Residential	13,320	87.60%	13,074	87.40%
Commercial	1,645	10.82%	1,642	10.98%
Industrial	126	0.83%	127	0.85%
Municipal	114	0.75%	116	0.78%
Total	15,205		14,959	
<u>Monthly Energy Sold (kWh)</u>				
Residential	9,301,049	36.25%	9,034,065	34.35%
Commercial	7,249,997	28.25%	7,185,857	27.33%
Industrial	8,176,577	31.86%	9,086,936	34.56%
Municipal	866,323	3.38%	901,129	3.43%
Retail Monthly Total	25,593,946	99.74%	26,207,987	99.66%
Street Lighting	66,134	0.26%	89,009	0.34%
Total Monthly Energy Sold	25,660,080		26,296,996	
Days in Primary Meter Cycle	30		30	
kWh Sold per Day	855,336		876,567	
% Change	-2.42%			

<u>Energy Sold (kWh) FYTD</u>	<u>FY2025</u>		<u>FY2024</u>	
Residential	9,301,049	36.25%	9,034,065	34.35%
Commercial	7,249,997	28.25%	7,185,857	27.33%
Industrial	8,176,577	31.86%	9,086,936	34.56%
Municipal	866,323	3.38%	901,129	3.43%
Retail Energy Sold Total FYTD	25,593,946	99.74%	26,207,987	99.66%
Street Lighting	66,134	0.26%	89,009	0.34%
Energy Sold FYTD	25,660,080		26,296,996	
Weighted Days in Meter Cycles FYTD	30		30	
kWh Sold per Day	855,336		876,567	
% Change	-2.42%			

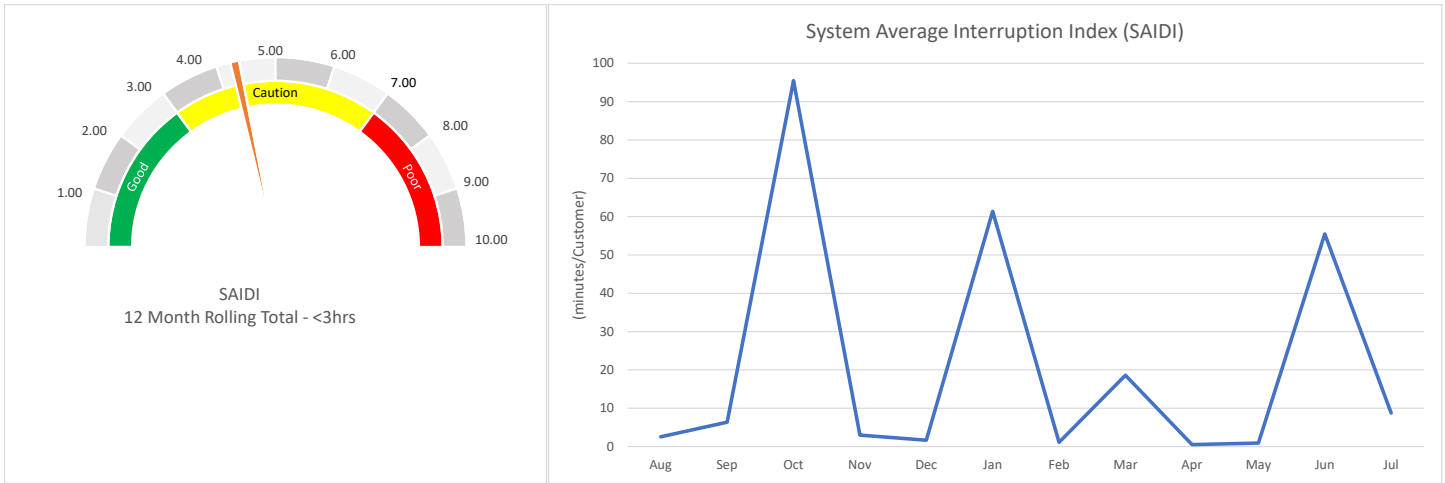
<u>Sales Revenue FYTD net ERS</u>	<u>FY2025</u>	<u>Average Rate (\$/kWh)</u>	<u>FY2024</u>	<u>Average Rate (\$/KWh)</u>	<u>Percent Change \$/kWh</u>
Residential	\$1,319,571	\$0.1419	\$1,311,845	\$0.1452	-2.30%
Commercial	\$974,817	\$0.1345	\$980,979	\$0.1365	-1.51%
Industrial	\$982,523	\$0.1202	\$1,092,917	\$0.1203	-0.09%
Municipal	\$102,437	\$0.1182	\$107,335	\$0.1191	-0.73%
Retail Sales Revenue FYTD	\$3,379,347	\$0.1320	\$3,493,075	\$0.1333	-0.93%
Street Lighting	\$28,000		\$28,537		
Total Sales Revenue FYTD (Excl. Wholesale)	\$3,407,347	\$0.1328	\$3,521,613	\$0.1339	

	<u>FY2025</u>	<u>FY2024</u>
Approx. Distribution Losses FYTD	6.40%	4.82%
Net Energy Expenses/kWh Sold FYTD	\$0.08511	\$0.08414
% Change	1.15%	

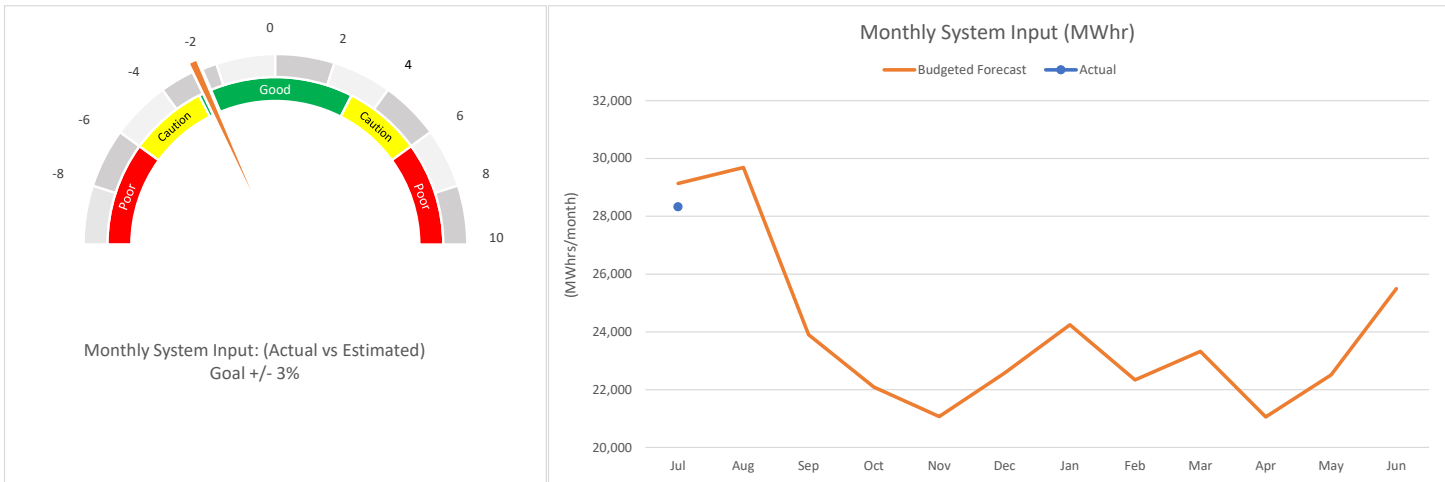
GHBLP Key Performance Indicators

August 8, 2024

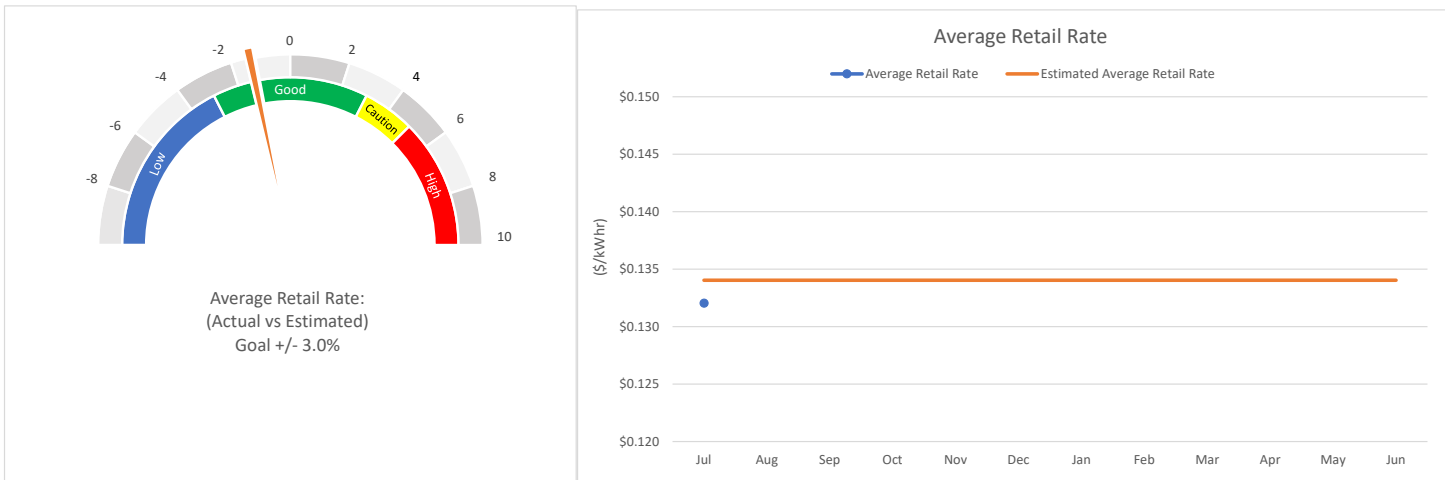
1) Reliability



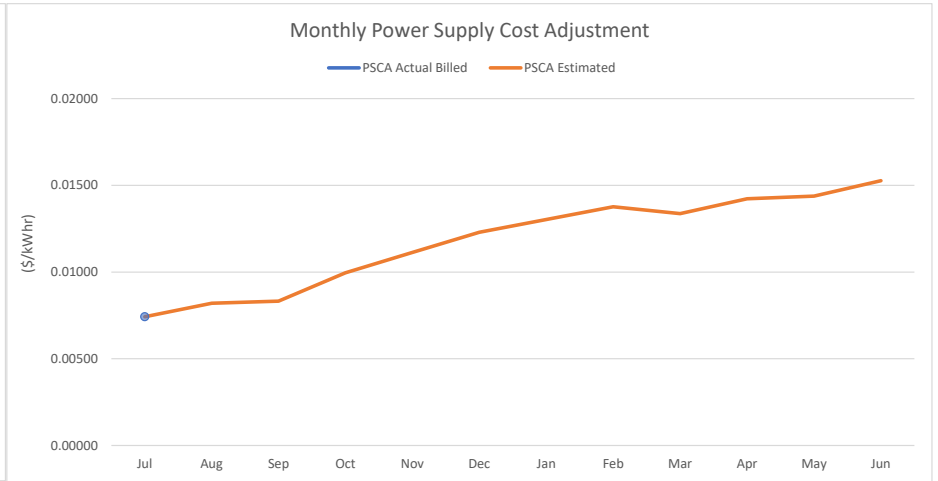
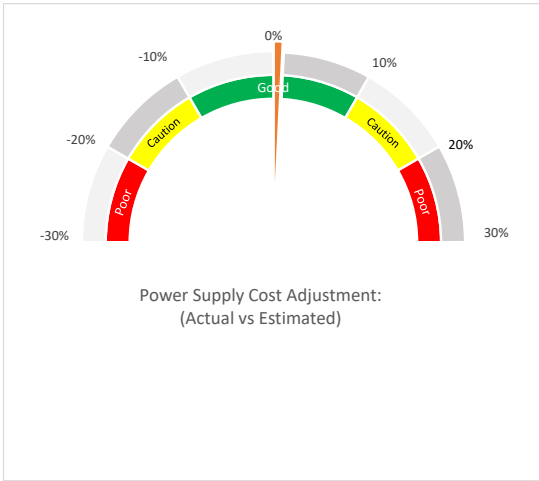
2) Power Supply



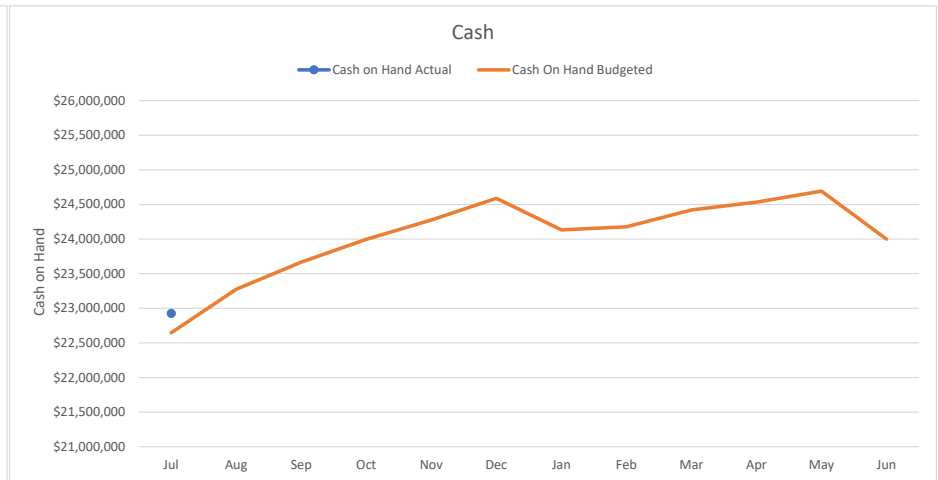
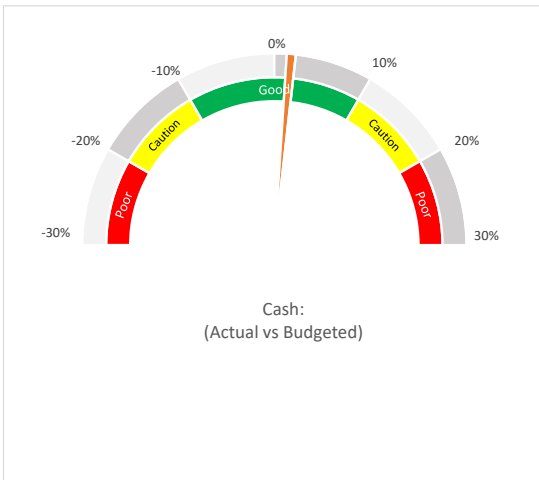
3) Average Retail Revenue per kWh



4) Rates/PSCA



5) Financial



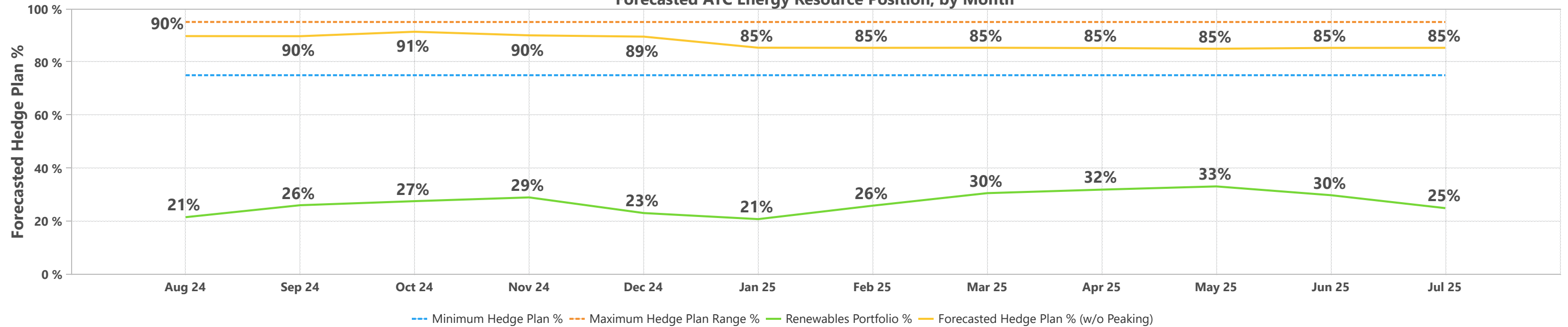
GRAN is forecasted to have an average of 87% of Around the Clock (ATC) Power Supply hedged over the upcoming 12 months, and Renewable Energy Resources are forecasted to provide an average of 27% towards load. Total Resources are forecasted to cost an average of \$49.45 Per MWh, and Market Balancing Energy is forecasted to come in at an average of \$42.17 per MWh. This results in a Total Forecasted Power Supply weighted average cost of \$49.15 over the upcoming 12 months.

Forecasted Prompt 12 Months Energy Resource Position for GRAN

Power Supply, MWh	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25
Total Resources, MWh	26,791	21,423	20,169	18,950	20,199	20,675	19,043	19,890	17,930	19,102	21,723	25,171
Project Assets	1,823	1,849	1,956	1,892	1,898	2,025	1,832	1,965	1,986	1,990	1,823	1,723
Landfill Project	1,823	1,849	1,956	1,892	1,898	2,025	1,832	1,965	1,986	1,990	1,823	1,723
Contracted Power Supply	24,967	19,574	18,213	17,058	18,301	18,650	17,211	17,925	15,945	17,112	19,900	23,448
Contracted ESP Renewable PPAs	4,557	4,334	4,096	4,178	3,275	2,974	3,908	5,130	4,700	5,426	5,736	5,591
Contracted Bilateral Energy Transactions	20,410	15,240	14,117	12,880	15,026	15,676	13,302	12,794	11,245	11,686	14,165	17,858

Total Power Supply	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25
Forecasted Hedge Plan % (w/o Peaking)	90%	90%	91%	90%	89%	85%	85%	85%	85%	85%	85%	85%
Minimum Hedge Plan %	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
Maximum Hedge Plan Range %	95%	95%	95%	95%	95%	95%	95%	95%	95%	95%	95%	95%
Renewables Portfolio %	21%	26%	27%	29%	23%	21%	26%	30%	32%	33%	30%	25%
Forecasted Load	(29,879)	(23,902)	(22,090)	(21,069)	(22,578)	(24,242)	(22,341)	(23,325)	(21,057)	(22,499)	(25,493)	(29,529)
Forecasted Market Balancing, MWh	(3,088)	(2,479)	(1,920)	(2,118)	(2,379)	(3,567)	(3,298)	(3,435)	(3,127)	(3,397)	(3,769)	(4,358)
Forecasted Hedge % (w/ Peaking)	90%	90%	91%	90%	89%	85%	85%	85%	85%	85%	85%	85%

Forecasted ATC Energy Resource Position, by Month

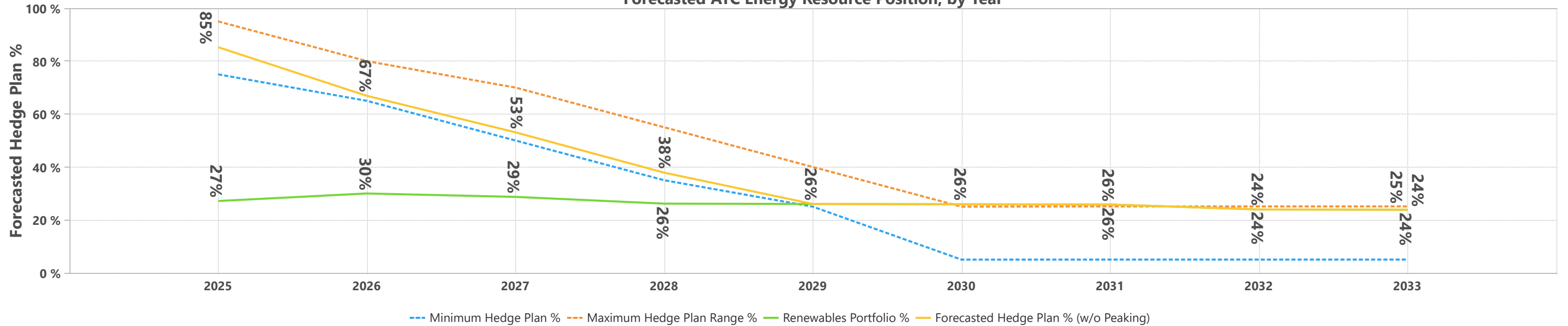


Forecasted Outer Years Energy Resource Position for GRAN

Power Supply, MWh	2025	2026	2027	2028	2029	2030	2031	2032	2033
Total Resources, MWh	246,762	194,082	154,403	110,326	76,006	75,816	75,636	70,257	70,039
Project Assets	22,321	21,581	15,224	8,113	8,106	8,104	8,104	2,880	2,872
Landfill Project	22,321	21,581	15,224	8,113	8,106	8,104	8,104	2,880	2,872
Contracted Power Supply	224,441	172,501	139,179	102,213	67,900	67,712	67,532	67,378	67,167
Contracted ESP Renewable PPAs	56,253	65,460	68,271	68,114	67,900	67,712	67,532	67,378	67,167
Contracted Bilateral Energy Transactions	168,188	107,041	70,908	34,099					

Total Power Supply	2025	2026	2027	2028	2029	2030	2031	2032	2033
Forecasted Hedge Plan % (w/o Peaking)	85%	67%	53%	38%	26%	26%	26%	24%	24%
Minimum Hedge Plan %	75%	65%	50%	35%	25%	5%	5%	5%	5%
Maximum Hedge Plan Range %	95%	80%	70%	55%	40%	25%	25%	25%	25%
Renewables Portfolio %	27%	30%	29%	26%	26%	26%	26%	24%	24%
Forecasted Load	(289,430)	(290,175)	(290,844)	(291,452)	(292,026)	(292,547)	(292,986)	(293,366)	(293,744)
Forecasted Market Balancing, MWh	(42,668)	(96,094)	(136,441)	(181,126)	(216,021)	(216,731)	(217,349)	(223,109)	(223,706)
Forecasted Hedge % (w/ Peaking)	85%	67%	53%	38%	26%	26%	26%	24%	24%

Forecasted ATC Energy Resource Position, by Year



Forecasted Prompt 12 Months Energy Resource Cost for GRAN

Project Asset Costs are as forecasted in the MPPA Financial Plan, including fixed costs and all other anticipated costs in addition to Energy costs.

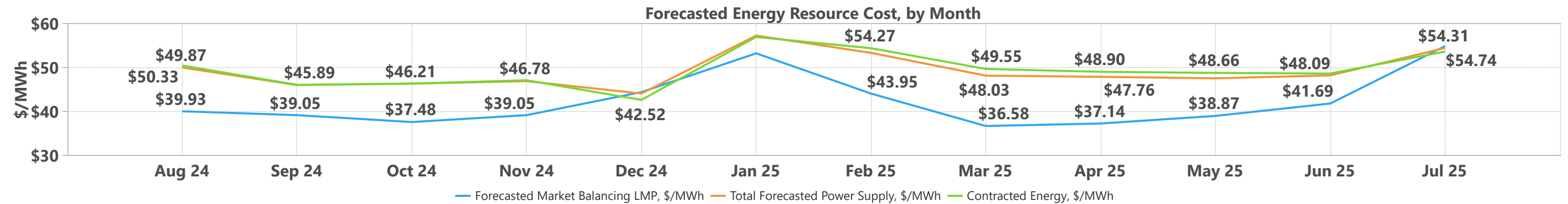
Power Supply \$'s	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25
Total Resources, \$'s	(\$1,348,487)	(\$984,208)	(\$932,513)	(\$890,187)	(\$858,791)	(\$1,174,801)	(\$1,033,428)	(\$985,604)	(\$876,848)	(\$929,455)	(\$1,053,681)	(\$1,346,647)
Project Assets	(\$199,161)	(\$201,806)	(\$213,074)	(\$208,068)	(\$76,886)	(\$223,323)	(\$202,454)	(\$217,101)	(\$218,842)	(\$219,237)	(\$201,128)	(\$199,711)
Landfill Project	(\$199,161)	(\$201,806)	(\$213,074)	(\$208,068)	(\$76,886)	(\$223,323)	(\$202,454)	(\$217,101)	(\$218,842)	(\$219,237)	(\$201,128)	(\$199,711)
Contracted Power Supply	(\$1,149,326)	(\$782,402)	(\$719,439)	(\$682,119)	(\$781,905)	(\$951,477)	(\$830,974)	(\$768,503)	(\$658,005)	(\$710,218)	(\$852,553)	(\$1,146,936)
Contracted ESP Renewable PPAs	(\$199,937)	(\$192,225)	(\$183,888)	(\$190,135)	(\$149,644)	(\$138,199)	(\$180,464)	(\$234,792)	(\$213,829)	(\$245,265)	(\$268,699)	(\$260,426)
Contracted Bilateral Energy Transactions	(\$949,389)	(\$590,177)	(\$535,552)	(\$491,984)	(\$632,261)	(\$813,279)	(\$650,510)	(\$533,711)	(\$444,177)	(\$464,952)	(\$583,854)	(\$886,509)

Locational Basis, \$'s	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25
Locational Basis (Projects)	(\$1,282)	(\$999)	(\$55)	(\$923)	\$8	(\$1,765)	(\$1,642)	(\$1,477)	(\$667)	(\$538)	(\$1,126)	(\$362)
Locational Basis (Contracted Power Supply)	(\$17,115)	(\$14,771)	(\$16,244)	(\$11,679)	(\$28,247)	(\$19,165)	(\$8,850)	(\$7,613)	(\$11,993)	(\$4,894)	(\$13,929)	(\$18,277)

Power Supply \$/MWh	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25
Power Supply \$/MWh												
Project Assets												
Landfill Project	\$109.23	\$109.14	\$108.94	\$109.97	\$40.51	\$110.27	\$110.51	\$110.47	\$110.21	\$110.16	\$110.33	\$115.91
Contracted Power Supply												
Contracted ESP Renewable PPAs	\$43.88	\$44.36	\$44.89	\$45.50	\$45.70	\$46.47	\$46.17	\$45.77	\$45.50	\$45.20	\$46.85	\$46.58
Contracted Bilateral Energy Transactions	\$46.51	\$38.73	\$37.94	\$38.20	\$42.08	\$51.88	\$48.90	\$41.71	\$39.50	\$39.79	\$41.22	\$49.64

Locational Basis, \$/MWh	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25
Locational Basis (Projects)	\$0.70	\$0.54	\$0.03	\$0.49	\$0.00	\$0.87	\$0.90	\$0.75	\$0.34	\$0.27	\$0.62	\$0.21
Locational Basis (Contracted Power Supply)	\$0.69	\$0.75	\$0.89	\$0.68	\$1.54	\$1.03	\$0.51	\$0.42	\$0.75	\$0.29	\$0.70	\$0.78

Total Power Supply	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25
Forecasted Market Balancing LMP, \$/MWh	\$39.93	\$39.05	\$37.48	\$39.05	\$44.29	\$53.11	\$43.95	\$36.58	\$37.14	\$38.87	\$41.69	\$54.74
Forecasted Market Balancing LMP, \$'s	(\$123,301)	(\$96,795)	(\$71,981)	(\$82,718)	(\$105,342)	(\$189,413)	(\$144,939)	(\$125,645)	(\$116,140)	(\$132,056)	(\$157,143)	(\$238,552)
Total Forecasted Power Supply, \$/MWh	\$49.87	\$45.89	\$46.21	\$46.78	\$43.95	\$57.14	\$53.22	\$48.03	\$47.76	\$47.42	\$48.09	\$54.31
Total Forecasted Power Supply Costs, \$'s	(\$1,490,185)	(\$1,096,772)	(\$1,020,793)	(\$985,507)	(\$992,372)	(\$1,385,144)	(\$1,188,859)	(\$1,120,340)	(\$1,005,648)	(\$1,066,943)	(\$1,225,878)	(\$1,603,839)



Forecasted Outer Years Energy Resource Cost for GRAN

Project Asset Costs are as forecasted in the MPPA Financial Plan, including fixed costs and all other anticipated costs in addition to Energy costs.

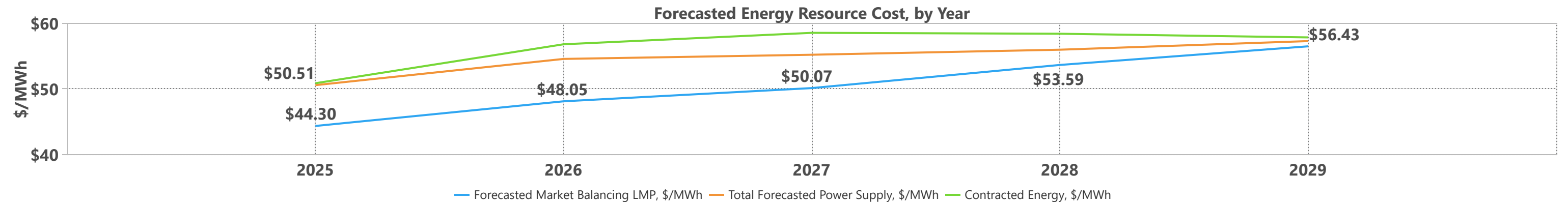
Power Supply \$'s	2025	2026	2027	2028	2029
Total Resources, \$'s	(\$12,536,839)	(\$11,012,710)	(\$9,030,412)	(\$6,437,285)	(\$4,392,486)
Project Assets	(\$2,388,641)	(\$2,366,171)	(\$1,669,909)	(\$924,838)	(\$948,028)
Landfill Project	(\$2,388,641)	(\$2,366,171)	(\$1,669,909)	(\$924,838)	(\$948,028)
Contracted Power Supply	(\$10,148,198)	(\$8,646,538)	(\$7,360,503)	(\$5,512,447)	(\$3,444,458)
Contracted ESP Renewable PPAs	(\$2,622,668)	(\$3,184,653)	(\$3,367,473)	(\$3,407,179)	(\$3,444,458)
Contracted Bilateral Energy Transactions	(\$7,525,530)	(\$5,461,885)	(\$3,993,030)	(\$2,105,268)	

Locational Basis, \$'s	2025	2026	2027	2028	2029
Locational Basis (Projects)	(\$11,445)	(\$12,214)	(\$12,750)	(\$2,729)	(\$2,758)
Locational Basis (Contracted Power Supply)	(\$181,984)	(\$175,144)	(\$164,969)	(\$149,402)	(\$126,680)

Power Supply \$/MWh	2025	2026	2027	2028	2029
Power Supply \$/MWh					
Project Assets					
Landfill Project	\$107.01	\$109.64	\$109.69	\$114.00	\$116.96
Contracted Power Supply					
Contracted ESP Renewable PPAs	\$46.62	\$48.65	\$49.32	\$50.02	\$50.73
Contracted Bilateral Energy Transactions	\$44.74	\$51.03	\$56.31	\$61.74	

Locational Basis, \$/MWh	2025	2026	2027	2028	2029
Locational Basis (Projects)	\$0.51	\$0.57	\$0.84	\$0.34	\$0.34
Locational Basis (Contracted Power Supply)	\$0.81	\$1.02	\$1.19	\$1.46	\$1.87

Total Power Supply	2025	2026	2027	2028	2029
Forecasted Market Balancing LMP, \$/MWh	\$44.30	\$48.05	\$50.07	\$53.59	\$56.43
Forecasted Market Balancing LMP, \$'s	(\$1,889,990)	(\$4,617,627)	(\$6,831,264)	(\$9,707,191)	(\$12,190,042)
Total Forecasted Power Supply, \$/MWh	\$50.51	\$54.51	\$55.15	\$55.92	\$57.23
Total Forecasted Power Supply Costs, \$'s	(\$14,620,258)	(\$15,817,695)	(\$16,039,395)	(\$16,296,607)	(\$16,711,967)



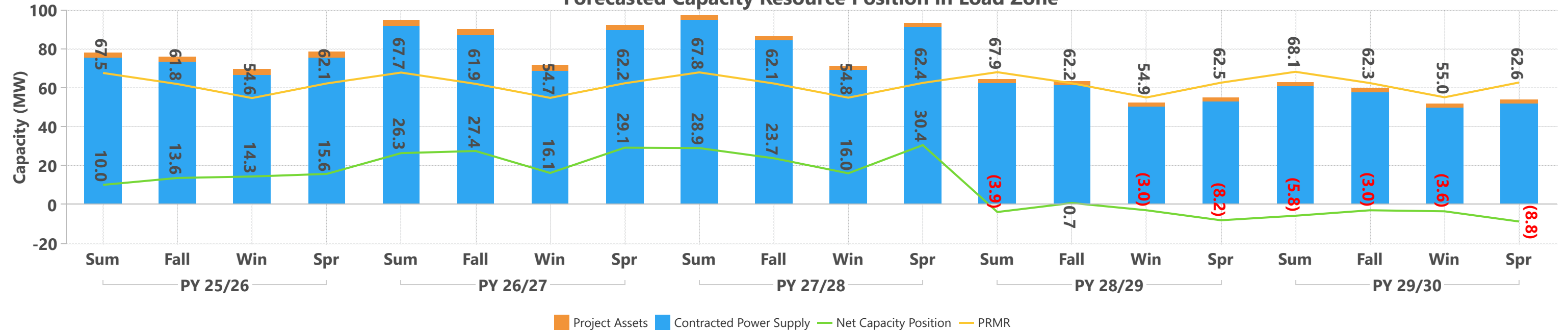
Forecasted Outer Years Capacity Resource Position for GRAN

Capacity Resources, MW	PY 25/26				PY 26/27				PY 27/28				PY 28/29				PY 29/30			
	Sum	Fall	Win	Spr	Sum	Fall	Win	Spr	Sum	Fall	Win	Spr	Sum	Fall	Win	Spr	Sum	Fall	Win	Spr
Net Capacity Position	10.0	13.6	14.3	15.6	26.3	27.4	16.1	29.1	28.9	23.7	16.0	30.4	(3.9)	0.7	(3.0)	(8.2)	(5.8)	(3.0)	(3.6)	(8.8)
Zone 7	10.0	13.6	14.3	15.6	26.3	27.4	16.1	29.1	28.9	23.7	16.0	30.4	(3.9)	0.7	(3.0)	(8.2)	(5.8)	(3.0)	(3.6)	(8.8)
Contracted Power Supply	75.4	73.3	66.9	75.7	92.0	87.3	68.8	89.7	95.2	84.3	69.3	91.4	62.5	61.4	50.4	52.8	60.8	57.8	50.0	52.3
Contracted Bilateral Capacity Transactions	64.0	64.0	64.0	64.0	76.9	75.8	65.7	75.8	79.7	74.1	66.5	77.5	55.0	54.3	48.7	50.1	54.1	52.5	48.5	49.8
Contracted ESP Renewable PPAs	11.4	9.3	2.9	11.7	15.1	11.5	3.1	13.9	15.5	10.2	2.8	13.9	7.5	7.2	1.7	2.8	6.7	5.3	1.5	2.6
Planning Reserve Margin Requirement	(67.5)	(61.8)	(54.6)	(62.1)	(67.7)	(61.9)	(54.7)	(62.2)	(67.8)	(62.1)	(54.8)	(62.4)	(67.9)	(62.2)	(54.9)	(62.5)	(68.1)	(62.3)	(55.0)	(62.6)
PRMR	(67.5)	(61.8)	(54.6)	(62.1)	(67.7)	(61.9)	(54.7)	(62.2)	(67.8)	(62.1)	(54.8)	(62.4)	(67.9)	(62.2)	(54.9)	(62.5)	(68.1)	(62.3)	(55.0)	(62.6)
Project Assets	2.1	2.0	2.0	2.0	2.0	2.0	2.0	1.7	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Landfill Project	2.1	2.0	2.0	2.0	2.0	2.0	2.0	1.7	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5

Net Contracted Bilateral Capacity	PY 25/26			PY 26/27			PY 27/28			PY 28/29			PY 29/30		
	Net Bilat MW	Net Bilat \$'s	\$/kw-mo.	Net Bilat MW	Net Bilat \$'s	\$/kw-mo.	Net Bilat MW	Net Bilat \$'s	\$/kw-mo.	Net Bilat MW	Net Bilat \$'s	\$/kw-mo.	Net Bilat MW	Net Bilat \$'s	\$/kw-mo.
Total Net Capacity Bilats	(64.0)	(\$3,242,400)	\$4.22	(73.6)	(\$3,787,992)	\$4.29	(74.5)	(\$3,827,519)	\$4.28	(52.0)	(\$2,971,479)	\$4.76	(51.2)	(\$2,928,117)	\$4.77
Sum	(64.0)	(\$810,600)	\$4.22	(76.9)	(\$995,911)	\$4.32	(79.7)	(\$1,033,025)	\$4.32	(55.0)	(\$786,084)	\$4.77	(54.1)	(\$773,713)	\$4.77
Fall	(64.0)	(\$810,600)	\$4.22	(75.8)	(\$978,264)	\$4.30	(74.1)	(\$950,914)	\$4.28	(54.3)	(\$775,062)	\$4.76	(52.5)	(\$749,974)	\$4.77
Win	(64.0)	(\$810,600)	\$4.22	(65.7)	(\$833,793)	\$4.23	(66.5)	(\$842,332)	\$4.22	(48.7)	(\$695,024)	\$4.76	(48.5)	(\$692,826)	\$4.77
Spr	(64.0)	(\$810,600)	\$4.22	(75.8)	(\$980,023)	\$4.31	(77.5)	(\$1,001,248)	\$4.31	(50.1)	(\$715,308)	\$4.76	(49.8)	(\$711,604)	\$4.77

Net Capacity Position	PY 25/26			PY 26/27			PY 27/28			PY 28/29			PY 29/30		
	Market Cap MW	Market Cap \$'s	Total Cap \$'s	Market Cap MW	Market Cap \$'s	Total Cap \$'s	Market Cap MW	Market Cap \$'s	Total Cap \$'s	Market Cap MW	Market Cap \$'s	Total Cap \$'s	Market Cap MW	Market Cap \$'s	Total Cap \$'s
Total Net Capacity Position	10.0	\$690,000	(\$2,552,400)	16.1	\$1,110,900	(\$2,677,092)	16.0	\$1,104,000	(\$2,723,519)	(8.2)	(\$585,480)	(\$3,556,959)	(8.8)	(\$628,320)	(\$3,556,437)
Sum	10.0	\$172,500	(\$638,100)	16.1	\$277,725	(\$718,186)	16.0	\$276,000	(\$757,025)	(8.2)	(\$146,370)	(\$932,454)	(8.8)	(\$157,080)	(\$930,793)
Fall	10.0	\$172,500	(\$638,100)	16.1	\$277,725	(\$700,539)	16.0	\$276,000	(\$674,914)	(8.2)	(\$146,370)	(\$921,432)	(8.8)	(\$157,080)	(\$907,054)
Win	10.0	\$172,500	(\$638,100)	16.1	\$277,725	(\$556,068)	16.0	\$276,000	(\$566,332)	(8.2)	(\$146,370)	(\$841,394)	(8.8)	(\$157,080)	(\$849,906)
Spr	10.0	\$172,500	(\$638,100)	16.1	\$277,725	(\$702,298)	16.0	\$276,000	(\$725,248)	(8.2)	(\$146,370)	(\$861,678)	(8.8)	(\$157,080)	(\$868,684)

Forecasted Capacity Resource Position in Load Zone



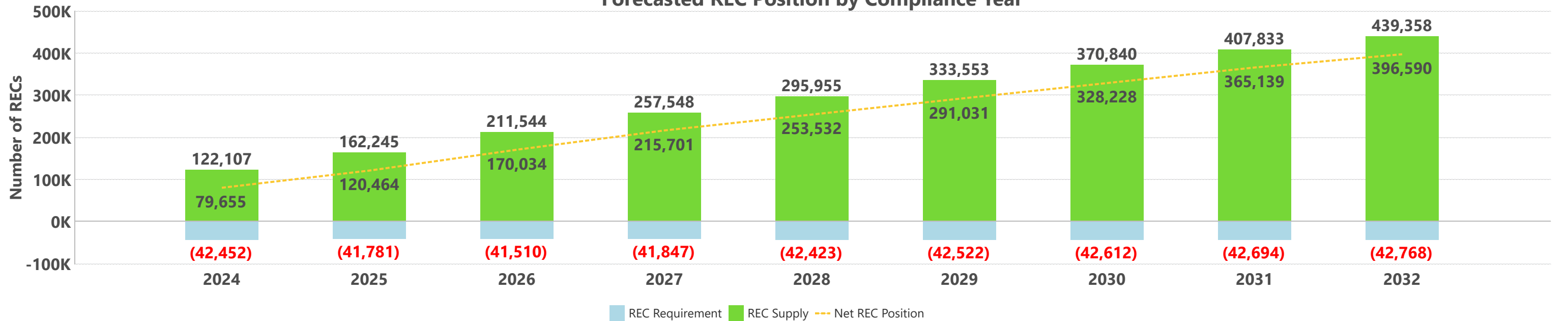
Forecasted Renewable Energy Credit (REC) Position for GRAN

Forecasted REC volumes are based on actual meter data when available and use the latest modeled generation for future timeframes.
Available Banked RECs in a compliance year reflect the forecasted Net REC Position at the end of the previous year.

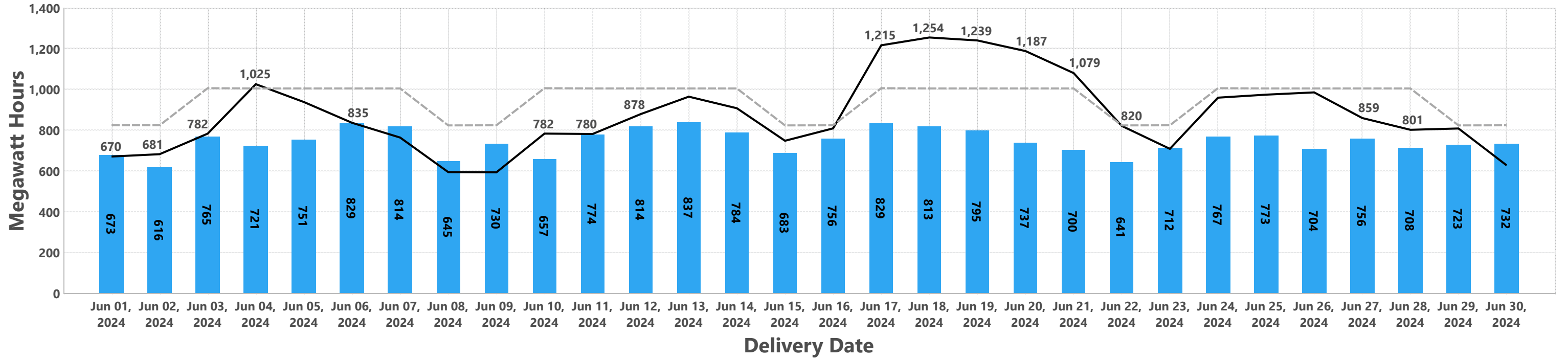
Compliance Year	2024	2025	2026	2027	2028	2029	2030	2031	2032
Net REC Position	79,655	120,464	170,034	215,701	253,532	291,031	328,228	365,139	396,590
Available Banked RECs	46,017	79,655	120,464	170,034	215,701	253,532	291,031	328,228	365,139
Hedge Policy REC Requirement	(42,452)	(41,781)	(41,510)	(41,847)	(42,423)	(42,522)	(42,612)	(42,694)	(42,768)
Assembly Solar	9,913	10,717	10,673	10,615	10,561	10,507	10,455	10,397	10,350
Assembly Solar Phase II	8,171	8,938	8,900	8,849	8,803	8,762	8,717	8,670	8,628
Beebe	6,104	6,178	6,178	6,177	6,178	6,177	6,178	6,178	6,178
Brandt Woods Solar		2,894	4,515	4,492	4,477	4,447	4,425	4,403	4,389
Hart Solar			4,639	7,614	7,605	7,569	7,546	7,523	7,514
Invenergy Calhoun Solar	11,693	13,783	13,758	13,710	13,661	13,623	13,578	13,539	13,502
Landfill Project (EDL)	17,434	17,083	16,348	10,010	2,933	2,925	2,923	2,923	2,932
Landfill Project (NANR)	5,062	5,234	5,234	5,234	5,234	5,234	5,233	5,233	
Pegasus	17,713	17,009	17,011	17,008	17,008	17,010	17,006	17,009	17,008
White Tail Solar		755	3,824	3,805	3,794	3,767	3,748	3,729	3,719

Compliance Year	2024	2025	2026	2027	2028	2029	2030	2031	2032
3 Year Avg Retail Sales	(283,015)	(278,539)	(276,734)	(278,983)	(282,820)	(283,482)	(284,081)	(284,626)	(285,119)
Hedge Policy REC Target %	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%
Hedge Policy REC Requirement	(42,452)	(41,781)	(41,510)	(41,847)	(42,423)	(42,522)	(42,612)	(42,694)	(42,768)
VGP REC %	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
VGP REC Requirement	0	0	0	0	0	0	0	0	0

Forecasted REC Position by Compliance Year

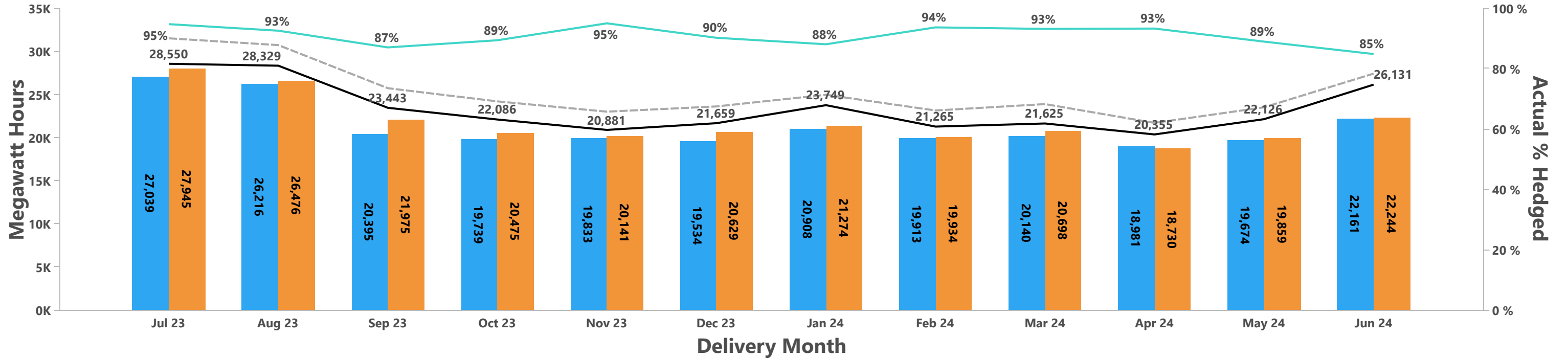


Daily Actual Lookback for GRAN



Actual Supply (w/o Peaking) Actual Load Avg Budgeted Load

Actual vs Budget Lookback for GRAN



Actual Supply (w/o Peaking) Budgeted Supply (w/o Peaking) Actual Load Budgeted Load Actual % Hedged

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5. B. The BLP Financial Statements and Dashboards for the month ending July 31, 2024, are provided for your information. These financial statements represent the BLP's financial position through 8.3% of the fiscal year.

INCOME STATEMENT

Income Statement Budget Variance	
	<u>over(under)</u>
Total Charges for Service	\$ (352,014)
Other Revenue	1,600
	<u>(350,414)</u>
Purchased Power	162,070
Departments Salary and Fringe	(83,073)
Departments Other	(90,001)
Other	(43,970)
	<u>(54,975)</u>
Depreciation	(3,399)
Non-Operating Revenue (Expenses)	61,765
Transfers to City of Grand Haven	(11,724)
	<u>(218,551)</u>
Increase in Net Assets	<u>\$ (218,551)</u>

Operating revenues are 9.4% of annual budgeted revenues. The primary drivers in the revenue variance are lower than anticipated Industrial and Commercial Sales. Overall Year-to-Date Kwhs are 8.07% below budget and Cost per Kwh is 1.48% below budget.

Retail Sales Budget Variance			
Kwh Over (Under) Budget	-8.07%	(2,246,508) Kwh	\$ (301,089)
Sales\$ per Kwh Over (Under) Budget	-1.48%	\$ (0.00199) per Kwh	<u>\$ (50,925)</u>
			<u>\$ (352,014)</u>

Operating expenses are 10.28% of annual budgeted operating expenses. All departments are under budget. Purchased Power expenses were over budget due to the cost per Kwh being higher than anticipated.

Purchased Power Budget Variance			
Kwh Over (Under) Budget	-2.77%	(805,771) Kwh	\$ (58,189)
Cost Over (Under) Budget per Kwh	10.77%	\$ 7.77491 per Kwh	<u>\$ 220,260</u>
			<u>\$ 162,070</u>

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Year-to-Date **Renewable Energy Purchases equal 6,523,482 Kwhs or 23% of power purchases.**

The Increase in Net Position for the year is \$456,011.

BALANCE SHEET

Cash and Cash Equivalents are at \$22,926,292. This is \$4,926,292 above the minimum cash reserve and does not include funds set aside for remediation, bond funds and deposits held with MPIA and MPPA.

The **Capital Plan** approved for FY25 was \$5,747,500. As of July 31, 2024, 12.4% of the capital projects have been disbursed.

5. F. Confirm Purchase Orders – There are three (3) confirming Purchase Orders on the Consent Agenda this month of **\$28,165** for your confirmation.

Confirming Purchase Orders on the Consent Agenda are either routine expenses within approved budgeted parameters, with prequalified and approved contractors or vendors, services or supplies that may have required immediate attention, again using prequalified and approved contractors or vendors when possible or change orders under a previously approved PO (and we are seeking after the fact concurrence/confirmation of the expenditure by the Board).

The PO number, contractor name, associated dollar value, and short description of this item are listed on the agenda.

All applicable purchasing policy provisions associated with these Purchase Orders were followed. Budgeted funds are available. Staff is recommending approval. (Board action is requested through the approval of the Consent Agenda).

6. A. Approve Purchase Orders – There are six (6) Purchase Order totaling **\$179,177** on the regular agenda.

The PO number, contractor name, associated dollar value, and short description of this item are listed on the agenda.

I, or an appropriate staff member, can answer any further questions you may have regarding these items.

All applicable purchasing policy provisions associated with these items were followed. Capital planning or budgeted funds are available. Staff is recommending approval of these Purchase Orders. (Board action is requested).

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6. B. Data Breach Update – The Board has requested to be updated regarding the Data Breach investigation. At this time Staff believes that this item is closed, and all invoices have been received with a total cost of **\$73,715**, of which **\$46,482** was covered by our insurance. This total includes direct, billable costs only and does not include indirect costs including staff time.

RS/dm

Attachments

8/9/24