

GRAND HAVEN BOARD OF LIGHT AND POWER MEETING AGENDA

Thursday, November 14, 2024

Meeting to be held at 1700 Eaton Drive

6:00 PM

1. Call to Order / Roll Call / Excuse Absent Members
2. Approve Meeting Agenda (1) \*
3. Pledge of Allegiance
4. Public Comment Period
5. Consent Agenda (1)
  - A. Approve Minutes
    1. October 17, 2024 Regular Meeting Minutes\*
  - B. Receive and File: October Financial Statements, Power Supply & Retail Sales Dashboards \*
  - C. Receive and File: October Key Performance Indicators (KPI) Dashboard \*
  - D. Receive and File: MPPA ESP Resource Position Report (dated 10/31/2024) \*
  - E. Approve Payment of Bills (\$2,434,090.15 in total)
    1. In the amount of \$2,296,364.73 from the Operation & Maintenance Fund
    2. In the amount of \$137,725.42 from the Renewal & Replacement Fund
  - F. Approve Confirming Purchase Orders (\$20,750 in total)
    1. PO #23232, CRC, \$12,000 (FY25 Call Center Subscription)
    2. PO #23236, Charter Spectrum Internet, \$8,750 (FY25 Fiber Internet)
6. General Manager's Report \*
  - A. Approve Purchase Orders (\$123,194 in total) (1)
    1. PO #23230, Rehmann Technology, \$12,886 (Network Firewalls)
    2. PO #23234, Power Line Supply, \$51,079 (Harbor Dr UG Material)
    3. PO #23237, Rehmann Technology, \$14,685 (Barracuda Cloud Backup 3yrs)
    4. PO #23239, Irby, \$44,544 (Pole Mount Transformers for BLP Stock x 9)
  - B. Public Act 152 (Publicly Funded Health Insurance Contribution Act) \* (1)
  - C. 2025 Customer Survey (2)
  - D. APPA Awards (Smart Energy Provider and Customer Satisfaction) (4)
7. Chairman's Report
  - A. Governance Training – Lessons 11 & 12 Discussion (3)
  - B. Governance Training – Watch Lesson 13 for December Discussion (3)
8. Other Business
9. Public Comment Period
10. Adjourn

Notes:

(1) Board Action Required

(2) Future Board Action

\* Information Enclosed

(3) Information RE: Policy or Performance

(4) General Information for Business or Education

GRAND HAVEN BOARD OF LIGHT AND POWER  
MINUTES  
OCTOBER 17, 2024

A regular meeting of the Grand Haven Board of Light and Power was held on Thursday, October 17, 2024, at 6:00 PM at the Board's office located at 1700 Eaton Drive in Grand Haven, Michigan and electronically via live Zoom Webinar.

The meeting was called to order at 6:01 PM by Chairperson Westbrook.

**Present:** Directors Crum, Knoth, Polyak, Welling and Westbrook.

**Absent:** None.

**Others Present:** General Manager Rob Shelley, Secretary to the Board Danielle Martin, Operations and Power Supply Manager Erik Booth, Finance Manager Lynn Diffell, and Dan Deller as Technical Support.

**24-15A** Director Welling, supported by Director Crum, moved to approve the meeting agenda.

**Roll Call Vote:**

In favor: Directors Crum, Knoth, Polyak, Welling and Westbrook; Opposed: None.  
Motion carried.

**Pledge of Allegiance**

**Public Comment Period**

Jeffrey Miller, 1120 S Harbor Drive, commented on attendance at Board meetings, the proposed amendment to the August 3, 2022 resolution, and legal services.

**24-15B** Director Welling, supported by Director Knoth, moved to receive and file the 2024 financial audit.

Matt Vredevelde, Vredevelde Haefner LLC, presented the annual audit report. The auditor's opinion is the financial statements present fairly in all material respects and is a "clean" audit. The audit process went smoothly with BLP staff. Residential sales revenue remained consistent while commercial and industrial revenue was down slightly. Wholesale power costs have come down some. Net pension liability is down due to good market returns. The change in net position for the year was positive.

**24-15C** Director Welling, supported by Director Polyak, moved to approve the consent agenda. The consent agenda includes:

- Approve the minutes of the September 19, 2024 Regular Board Meeting
- Receive and file the September Financial Statements, Power Supply and Retail Sales Dashboards
- Receive and File the September Key Performance Indicator (KPI) Dashboard

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- Receive and File the MPPA Energy Services Project Resource Position Report dated 9/30/2024
- Approve payment of bills in the amount of \$2,472,071.29 from the Operation & Maintenance Fund
- Approve payment of bills in the amount of \$162,024.45 from the Renewal & Replacement Fund

The General Manager stated industrial sales are below the forecast. Staff will examine the data and report any findings to the Board at next month's meeting.

**Roll Call Vote:**

In favor: Directors Crum, Knoth, Polyak, Welling and Westbrook; Opposed: None.  
Motion carried.

**24-15D** Director Welling, supported by Director Polyak, moved to approve the Purchase Orders. The Purchase Orders include:

- Purchase Order #23205 to Irby in the amount of \$19,335 for five 50kVA pad transformers for stock
- Purchase Order #23211 to Power Line Supply in the amount of \$31,050 for 15kV #4/0 wire for stock
- Purchase Order #23212 to Border States in the amount of \$27,960 for 128 electric meters for stock
- Purchase Order #23213 to Koppers in the amount of \$17,880 for 44 wood distribution poles for stock
- Purchase Order #23217 to Asplundh in the amount of \$146,220 for the 2024 tree trimming contract

The tree trimming contract came in under budget. Additional services may be added later in the year.

**Roll Call Vote:**

In favor: Directors Crum, Knoth, Polyak, Welling and Westbrook; Opposed: None.  
Motion carried.

**24-15E** The General Manager provided a quarterly strategic goals update focusing on fiscal year 2024 capital improvement projects. Six projects were reviewed. Those that are finished came in under budget and were completed on schedule.

**No formal action taken.**

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**24-15F** Director Welling, supported by Director Knoth, moved to approve the Hart Solar PPA Amendment.

The Hart Solar Project is a 120 megawatt facility. MPPA, on behalf of its members, contracted to take 50 megawatts for a 20 year period. The agreement was signed in May 2021 and a previous amendment was passed in December 2022. The developer has been facing obstacles and requested another amendment. The in-service date will move from June 2025 to December 2026. The price remains about 15% lower than other solar projects currently being marketed. MPPA feels the amendment is the best option for its members.

**Roll Call Vote:**

In favor: Directors Crum, Knoth, Polyak, Welling and Westbrook; Opposed: None.  
Motion carried.

**Motion:** Director Welling, supported by Director Crum, moved to approve the Amendment to the August 3, 2022 Resolution.

Following the City Council and Board's joint meeting, two things needed to be addressed. First, the August 3, 2022 Resolution needed to be amended and second, a process needed to be established for approving Harbor Island expenditures. Both items are coming before the Board for approval tonight. The General Manager asked for Board direction on the wording of the Amendment.

**24-15G** Director Knoth, supported by Director Welling, moved to change the word "will" to "may be" and add "withdrawn at a future date" to the first BE IT FURTHER RESOLVED statement.

**Roll Call Vote:**

In favor: Directors Crum, Knoth, Polyak, and Welling; Opposed: Westbrook.  
Motion carried.

**24-15H** Director Crum, supported by Director Welling, moved to approve the Amendment to the August 3, 2022 Resolution as amended.

**Roll Call Vote:**

In favor: Directors Crum, Knoth, Polyak, Welling and Westbrook; Opposed: None.  
Motion carried.

**24-15I** Director Crum, supported by Director Knoth, moved to approve the Harbor Island Approval Procedure with the modification of removing any instances of "\$5,000" and replacing them with "the BLP General Manager's approval limit".

The proposed procedures have been reviewed by both City and BLP staff. The DPW Director will take charge of the process and BLP staff will review each item as it comes.

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**Roll Call Vote:**

In favor: Directors Crum, Knoth, Polyak, Welling and Westbrook; Opposed: None.  
Motion carried.

**24-15J** Director Welling, supported by Director Crum, moved to approve purchase orders 23123 and 23130 in the amount of \$25,557.

These purchase orders are for reimbursement to the City of Grand Haven for work related to Harbor Island.

**Roll Call Vote:**

In favor: Directors Crum, Knoth, Polyak, Welling and Westbrook; Opposed: None.  
Motion carried.

**24-15K** The General Manager provided an update on Public Act 235. This Act is part of the MI Healthy Climate Plan passed last November. It requires utilities to utilize 50% renewable energy by 2030. The BLP must submit a plan to the Public Service Commission by February 27<sup>th</sup> and update the plan at a minimum of every two years. Staff is working with MPPA on this process and will bring the final draft to the Board for review in the next couple of months.

**No formal action taken.**

**24-15L** Director Welling, supported by Director Crum, moved to approve the 2025 meeting schedule.

A discussion was held regarding the meeting time. Director Crum commented the meetings were at 4 pm when he joined the Board, moved to 5 pm, and are now at 6 pm. He noticed no change in attendance with any time changes.

**Roll Call Vote:**

In favor: Directors Crum, Knoth, Polyak, Welling and Westbrook; Opposed: None.  
Motion carried.

**24-15M** The Board Secretary provided the Board with its annual update of items for the Board's orientation binders.

**No formal action taken.**

**24-15N** The Board discussed Governance Training Lessons 9 "Performance Monitoring for Boards" and 10 "Governing Board Self Assessments".

**No formal action taken.**

**24-15O** The Board will watch Governance Training Lessons 11 and 12 for discussion at November's meeting.

**No formal action taken.**

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**Other Business**

The General Manager provided the following updates:

- Congratulations to the BLP's communications team on reaching 3,000 followers on Facebook.
- The outage management text alert system has deployed.
- Thank you to our line crew who went to Florida to help with hurricane restoration. They have returned after working there for one week.

**Public Comment Period**

No comments.

**Adjournment**

At 7:24 PM by motion of Director Welling, supported by Director Knoth, the October 17, 2024 Board meeting was unanimously adjourned.

Respectfully submitted,

Danielle Martin  
Secretary to the Board

DM

**GRAND HAVEN BOARD OF LIGHT AND POWER**  
**STATEMENT OF NET POSITION**  
**FOR THE MONTH ENDING OCTOBER 2024**

	<u>OCTOBER 2024</u>	<u>OCTOBER 2023</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
CASH AND CASH EQUIVALENTS	\$24,863,902	\$20,799,688
ACCOUNTS RECEIVABLE	4,243,465	4,198,097
PREPAID	2,581	12,203
	<u>29,109,948</u>	<u>25,009,988</u>
<b>NON-CURRENT ASSETS</b>		
DEPOSITS HELD BY MPIA	10,588,887	8,861,873
DEPOSITS HELD BY MPPA	2,500,000	2,500,000
ADVANCE TO CITY OF GRAND HAVEN	581,804	675,007
MITIGATION FUND	14,761,625	13,856,971
2021A BOND MITIGATION FUND	1,916,977	2,365,871
2021A BOND CONSTRUCTION FUND	2,771,432	4,495,148
2021A BOND REDEMPTION FUND	2,150,337	2,131,168
	<u>35,271,062</u>	<u>34,886,038</u>
<b>CAPITAL ASSETS</b>		
CONSTRUCTION IN PROGRESS	928,535	2,107,120
PROPERTY, PLANT AND EQUIPMENT	68,381,811	66,525,483
LESS ACCUMULATED DEPRECIATION	(30,725,917)	(31,019,711)
	<u>38,584,429</u>	<u>37,612,892</u>
<b>TOTAL ASSETS</b>	<u><u>\$102,965,439</u></u>	<u><u>\$97,508,918</u></u>
<b>DEFERRED OUTFLOWS/(INFLOWS)</b>		
PENSION/OPEB RELATED	<u>3,736,804</u>	<u>4,681,112</u>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
ACCOUNTS PAYABLE	1,257,155	1,473,299
SERIES 2021A BOND CURRENT	2,506,913	2,519,553
ACCRUED PAYROLL LIABILITIES	189,990	218,443
CUSTOMER DEPOSITS	902,528	979,894
ACCRUED TRANSFER FUND	152,980	150,766
	<u>5,009,566</u>	<u>5,341,955</u>
<b>LONG TERM LIABILITIES</b>		
ASSET RETIREMENT OBLIGATION - MITIGATION	17,386,835	16,881,876
ACCRUED SICK AND PTO	267,868	290,382
SERIES 2021A BOND	17,900,000	20,300,000
NET PENSION LIABILITIES	5,491,563	6,301,362
NET OTHER POST EMPLOYMENT BENEFIT	929,482	500,888
	<u>41,975,748</u>	<u>44,274,508</u>
<b>TOTAL LIABILITIES</b>	<u>46,985,314</u>	<u>49,616,463</u>
<b>NET POSITION</b>		
BEGINNING OF THE YEAR	56,080,669	48,794,255
YTD INCREASE IN NET ASSETS	<u>3,636,260</u>	<u>3,779,312</u>
<b>NET POSITION</b>	<u>59,716,929</u>	<u>52,573,567</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>\$106,702,243</u></u>	<u><u>\$102,190,030</u></u>

**GRAND HAVEN BOARD OF LIGHT AND POWER**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE MONTH OF OCTOBER 2024**

	Current Period Actual	YTD Actual	YTD Budget	Variance Over (Under)	Percent Variance Actual vs Budget	Previous Year Current Period	Previous Year YTD	Variance Over (Under)	Percent Variance Actual vs Last Year
<b>Operating Revenue</b>									
Residential Sales	\$ 1,005,123	\$ 5,081,126	\$ 4,803,018	\$ 278,108	5.79%	\$ 969,852	\$ 4,901,916	\$ 179,210	3.66%
Commercial Sales	879,853	3,894,913	3,865,618	29,295	0.76%	858,780	3,834,714	60,199	1.57%
Industrial Sales	984,337	4,040,701	4,383,521	(342,820)	-7.82%	1,003,561	4,284,288	(243,587)	-5.69%
Municipal Sales	85,784	404,206	367,748	36,458	9.91%	77,037	388,961	15,245	3.92%
Total Charges for Services	2,955,097	13,420,946	13,419,905	1,041	0.01%	2,909,230	13,409,879	11,067	0.08%
Street Lighting	28,093	112,190	112,000	190	0.17%	28,544	114,177	(1,987)	-1.74%
Other Revenue	24,190	277,106	99,866	177,240	177.48%	39,133	180,741	96,365	53.32%
<b>Total Operating Revenue</b>	<b>3,007,380</b>	<b>13,810,242</b>	<b>13,631,771</b>	<b>178,471</b>	<b>1.31%</b>	<b>2,976,907</b>	<b>13,704,797</b>	<b>105,445</b>	<b>0.77%</b>
<b>Operating Expenses</b>									
Net Purchased Power	1,246,805	7,003,402	7,324,385	(320,983)	-4.38%	1,191,753	6,626,725	376,677	5.68%
Distribution Operations	122,129	446,542	596,267	(149,725)	-25.11%	108,617	481,852	(35,310)	-7.33%
Distribution Maintenance	258,327	966,031	1,177,030	(210,999)	-17.93%	275,311	1,031,792	(65,761)	-6.37%
Energy Optimization	22,248	68,391	108,333	(39,942)	-36.87%	8,404	44,223	24,168	54.65%
Administration	214,377	919,859	1,040,846	(120,987)	-11.62%	191,994	884,653	35,206	3.98%
Legacy Pension Expense	12,233	57,176	166,666	(109,490)	-65.69%	43,313	170,886	(113,710)	-66.54%
<b>Operating Expenses Before Depreciation</b>	<b>1,876,119</b>	<b>9,461,401</b>	<b>10,413,527</b>	<b>(952,126)</b>	<b>-9.14%</b>	<b>1,819,392</b>	<b>9,240,131</b>	<b>221,270</b>	<b>2.39%</b>
<b>Operating Changes Before Depreciation</b>	<b>1,131,261</b>	<b>4,348,841</b>	<b>3,218,244</b>	<b>1,130,597</b>	<b>35.13%</b>	<b>1,157,515</b>	<b>4,464,666</b>	<b>(115,825)</b>	<b>-2.59%</b>
Depreciation	186,486	737,790	726,937	10,853	1.49%	175,263	701,012	36,778	5.25%
<b>Operating Changes</b>	<b>944,775</b>	<b>3,611,051</b>	<b>2,491,307</b>	<b>1,119,744</b>	<b>44.95%</b>	<b>982,252</b>	<b>3,763,654</b>	<b>(152,603)</b>	<b>-4.05%</b>
Nonoperating Revenue/(Expenses)	64,623	362,447	206,073	156,374	75.88%	90,317	351,710	10,737	3.05%
Asset Retirement Expense	-	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Environmental Surcharge	76,415	357,283	333,332	23,951	7.19%	77,551	358,053	(770)	-0.22%
<b>Non-Operating Revenue/(Expenses)</b>	<b>141,038</b>	<b>719,730</b>	<b>539,405</b>	<b>180,325</b>	<b>33.43%</b>	<b>167,868</b>	<b>709,763</b>	<b>9,967</b>	<b>1.40%</b>
Transfers to City of Grand Haven	(152,980)	(694,521)	(670,995)	(23,526)	3.51%	(150,766)	(694,105)	(416)	0.06%
<b>Increase in Net Assets</b>	<b>\$ 932,833</b>	<b>\$ 3,636,260</b>	<b>\$ 2,359,717</b>	<b>\$ 1,276,543</b>	<b>54.10%</b>	<b>\$ 999,354</b>	<b>\$ 3,779,312</b>	<b>\$ (143,052)</b>	<b>-3.79%</b>



**GRAND HAVEN BOARD OF LIGHT AND POWER**  
**POWER SUPPLY DASHBOARD**  
**FOR THE MONTH OF OCTOBER 2024**

<b><u>Power Supply for Month (kWh)</u></b>	<b><u>FY2025</u></b>		<b><u>FY2024</u></b>	
Net Purchased (Sold) Power	14,660,175	68.54%	17,026,734	77.09%
Renewable Energy Purchases	6,728,974	31.46%	5,059,974	22.91%
<b>Monthly Power Supply Total</b>	<b>21,389,149</b>		<b>22,086,708</b>	
Days in Month	31		31	
Average Daily kWh Supply for Month	<b>689,973</b>		<b>712,474</b>	
% Change	-3.16%			

<b><u>Power Supply FYTD</u></b>	<b><u>FY2025</u></b>		<b><u>FY2024</u></b>	
Net Purchased (Sold) Power	76,149,559	74.61%	80,256,647	78.39%
Renewable Energy Purchases	25,915,690	25.39%	22,130,262	21.61%
<b>FYTD Power Supply Total</b>	<b>102,065,249</b>		<b>102,386,909</b>	
FYTD Days (from 7/1)	123		123	
<b>Average Daily kWh Supply FYTD</b>	<b>829,799</b>		<b>832,414</b>	
% Change	-0.31%			

	<b><u>FY2025</u></b>	<b><u>FY2024</u></b>
Net Purchased Power Expenses	\$7,003,402	\$6,626,725
% Change	5.68%	
<b>Net Energy Expenses</b>		
<b>per kWh Supplied to System FYTD</b>	<b>\$0.06862</b>	<b>\$0.06472</b>
% Change	6.02%	

**GRAND HAVEN BOARD OF LIGHT AND POWER  
SALES DASHBOARD  
FOR THE MONTH OF OCTOBER 2024**

<u>Monthly Retail Customers</u>	<u>FY2025</u>		<u>FY2024</u>	
Residential	13,283	87.49%	13,069	87.43%
Commercial	1,660	10.93%	1,638	10.96%
Industrial	126	0.83%	126	0.84%
Municipal	114	0.75%	115	0.77%
<b>Total</b>	<b>15,183</b>		<b>14,948</b>	
 <u>Monthly Energy Sold (kWh)</u>				
Residential	6,600,152	30.10%	6,421,944	28.86%
Commercial	6,326,302	28.85%	6,249,948	28.09%
Industrial	8,239,943	37.58%	8,850,888	39.78%
Municipal	692,814	3.16%	639,873	2.88%
Retail Monthly Total	21,859,211	99.70%	22,162,653	99.60%
Street Lighting	66,569	0.30%	88,925	0.40%
<b>Total Monthly Energy Sold</b>	<b>21,925,780</b>		<b>22,251,578</b>	
 Days in Primary Meter Cycle	 30		 30	
<b>kWh Sold per Day</b>	<b>730,859</b>		<b>741,719</b>	
% Change	-1.46%			

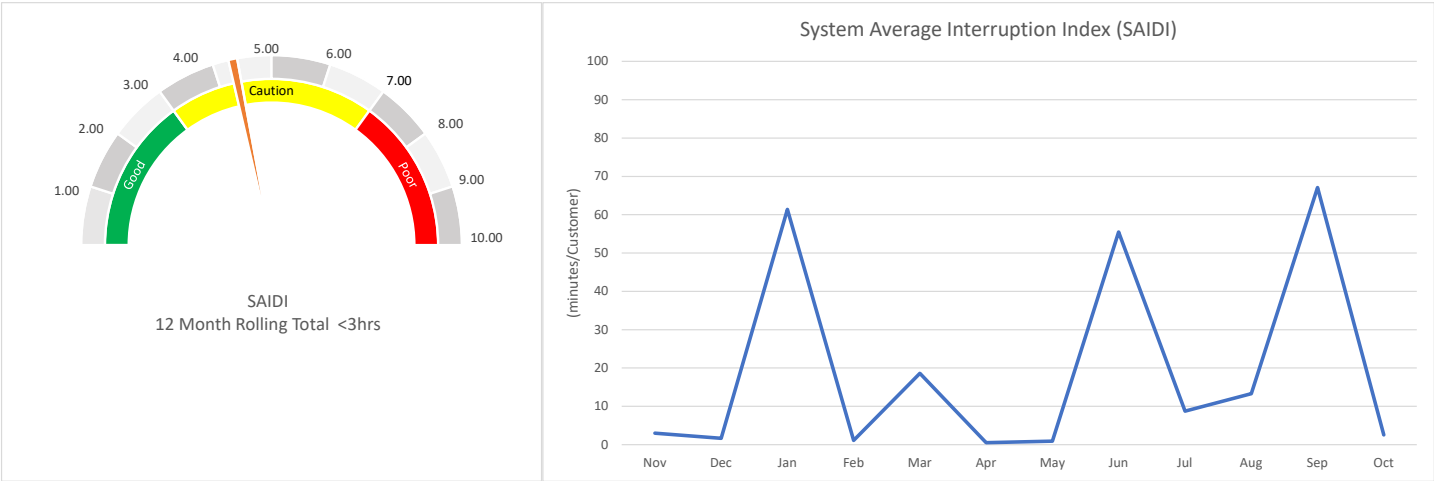
<u>Energy Sold (kWh) FYTD</u>	<u>FY2025</u>		<u>FY2024</u>	
Residential	35,310,947	34.48%	33,696,554	32.82%
Commercial	28,939,994	28.26%	28,239,163	27.50%
Industrial	34,434,126	33.62%	37,113,737	36.15%
Municipal	3,457,725	3.38%	3,272,871	3.19%
Retail Energy Sold Total FYTD	102,142,792	99.74%	102,322,325	99.65%
Street Lighting	265,451	0.26%	355,852	0.35%
<b>Energy Sold FYTD</b>	<b>102,408,243</b>		<b>102,678,177</b>	
 Weighted Days in Meter Cycles FYTD	 122		 122	
<b>kWh Sold per Day</b>	<b>839,412</b>		<b>841,624</b>	
% Change	-0.26%			

<u>Sales Revenue FYTD net ERS</u>	<u>FY2025</u>	<u>Average Rate (\$/kWh)</u>	<u>FY2024</u>	<u>Average Rate (\$/KWh)</u>	<u>Percent Change \$/kWh</u>
Residential	\$5,081,126	\$0.1439	\$4,901,916	\$0.1455	-1.08%
Commercial	\$3,894,913	\$0.1346	\$3,834,714	\$0.1358	-0.89%
Industrial	\$4,040,701	\$0.1173	\$4,284,288	\$0.1154	1.65%
Municipal	\$404,206	\$0.1169	\$388,960	\$0.1188	-1.64%
<b>Retail Sales Revenue FYTD</b>	<b>\$13,420,946</b>	<b>\$0.1314</b>	<b>\$13,409,879</b>	<b>\$0.1311</b>	<b>0.26%</b>
Street Lighting	\$112,190		\$114,177		
<b>Total Sales Revenue FYTD (Excl. Wholesale)</b>	<b>\$13,533,136</b>	<b>\$0.1321</b>	<b>\$13,524,056</b>	<b>\$0.1317</b>	

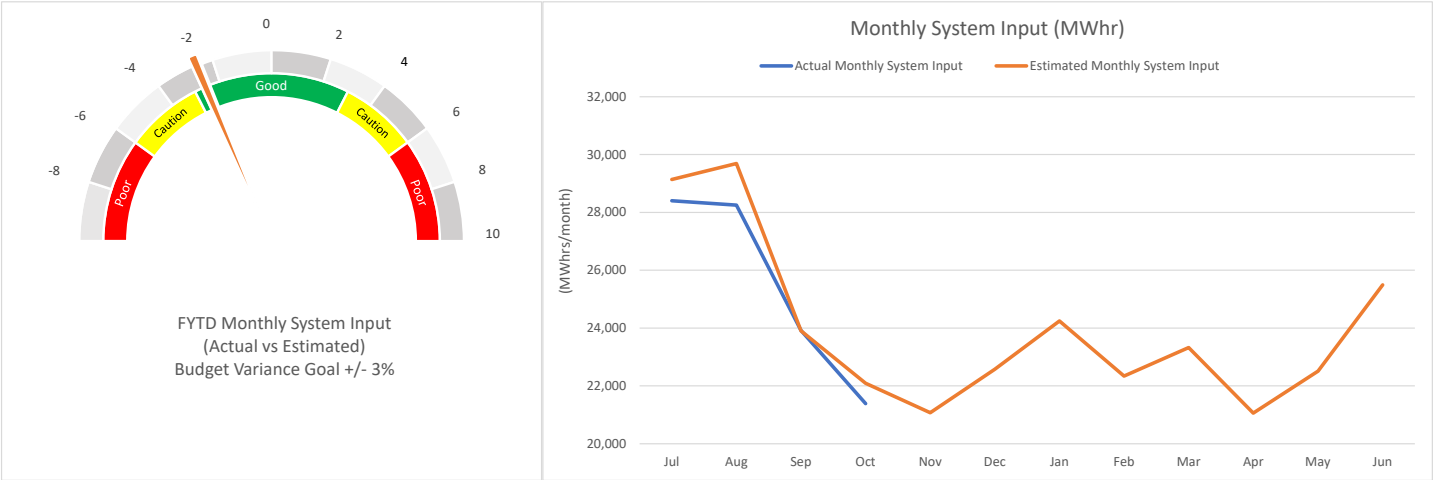
	<u>FY2025</u>	<u>FY2024</u>
Approx. Distribution Losses FYTD	-1.16%	-1.11%
<b>Net Energy Expenses/kWh Sold FYTD</b>	<b>\$0.06782</b>	<b>\$0.06401</b>
% Change	5.96%	

November 08, 2024

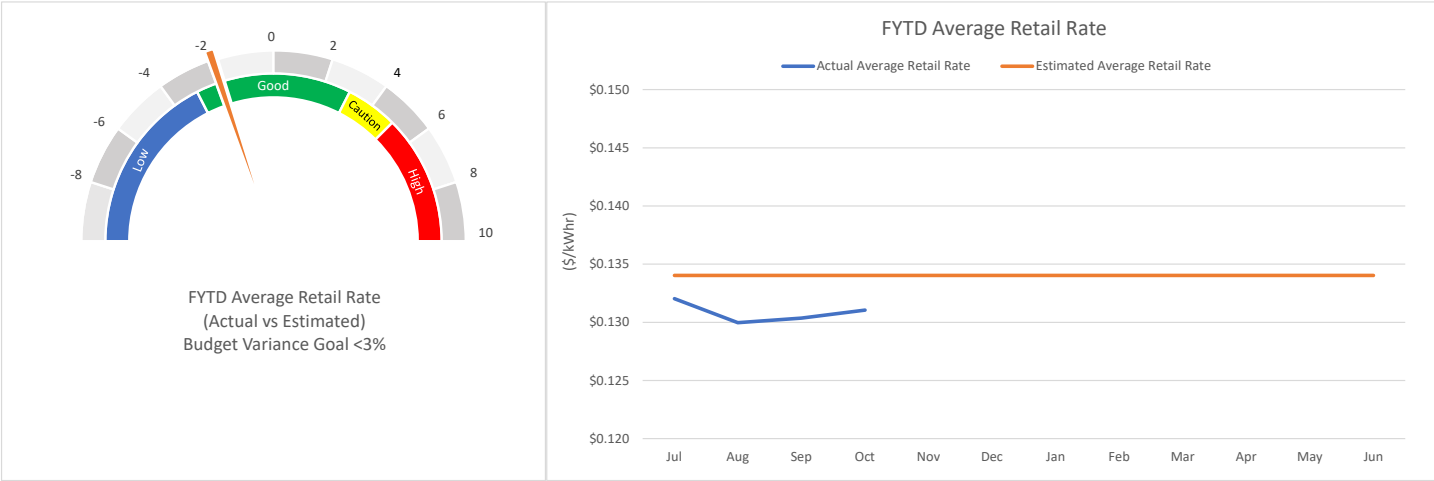
1) Reliability



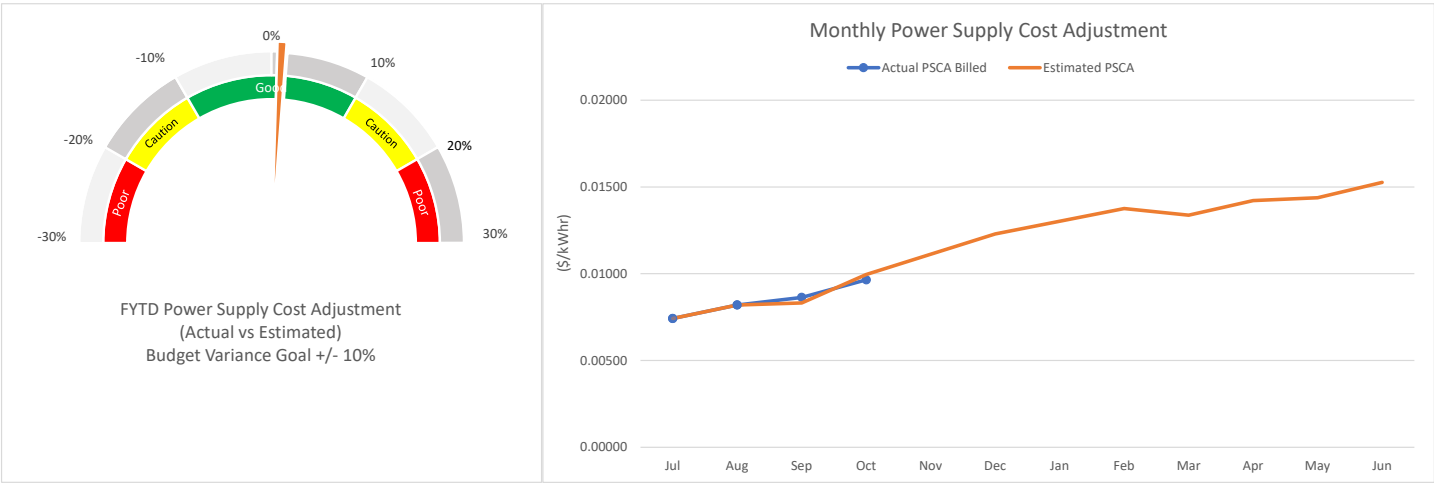
2) Power Supply



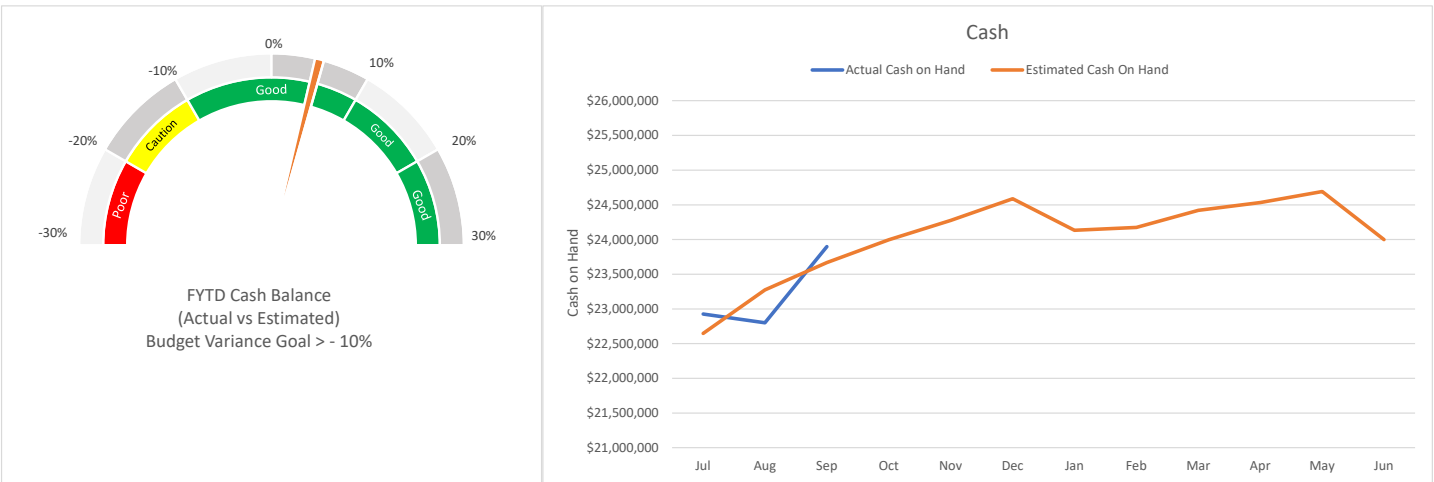
3) Average Retail Revenue per kWh



4) Rates/PSCA



5) Financial



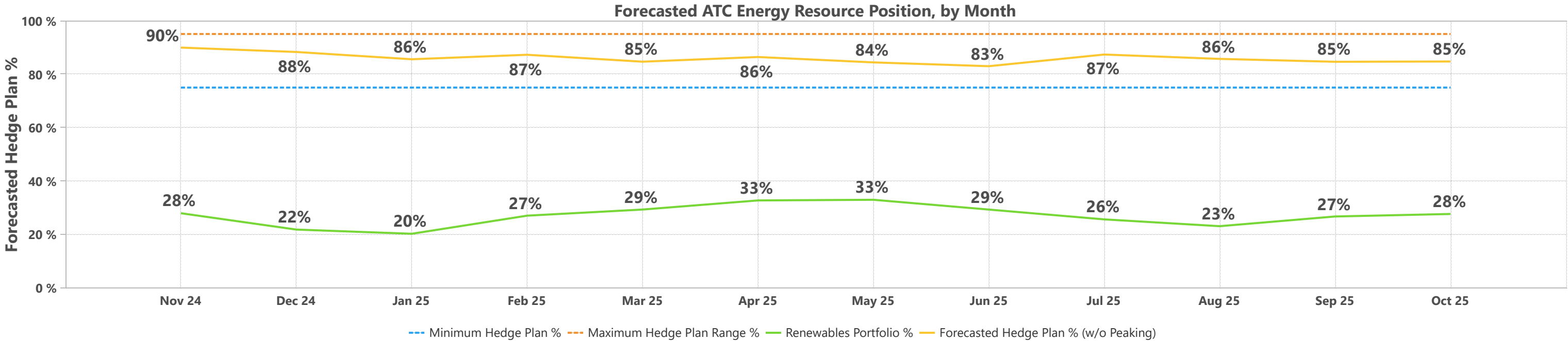
GRAN is forecasted to have an average of 86% of Around the Clock (ATC) Power Supply hedged over the upcoming 12 months, and Renewable Energy Resources are forecasted to provide an average of 27% towards load. Total Resources are forecasted to cost an average of \$50.47 Per MWh, and Market Balancing Energy is forecasted to come in at an average of \$41.44 per MWh. When including Locational Basis this results in a Total Forecasted Power Supply weighted average cost of \$49.81 over the upcoming 12 months.

5D

Forecasted Prompt 12 Months Energy Resource Position for GRAN

Power Supply, MWh	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25
Total Resources, MWh	18,650	19,923	20,496	19,236	19,535	18,066	19,140	21,858	25,230	25,725	20,262	18,770
Project Assets	1,818	1,810	1,845	1,665	1,894	1,811	1,887	1,717	1,744	1,611	1,624	1,775
Landfill Project	1,818	1,810	1,845	1,665	1,894	1,811	1,887	1,717	1,744	1,611	1,624	1,775
Contracted Power Supply	16,832	18,113	18,651	17,572	17,641	16,256	17,252	20,141	23,485	24,113	18,638	16,995
Contracted ESP Renewable PPAs	3,952	3,086	2,975	4,269	4,847	5,011	5,567	5,977	5,628	5,283	4,747	4,327
Contracted Bilateral Energy Transactions	12,880	15,026	15,676	13,302	12,794	11,245	11,686	14,165	17,858	18,830	13,891	12,668

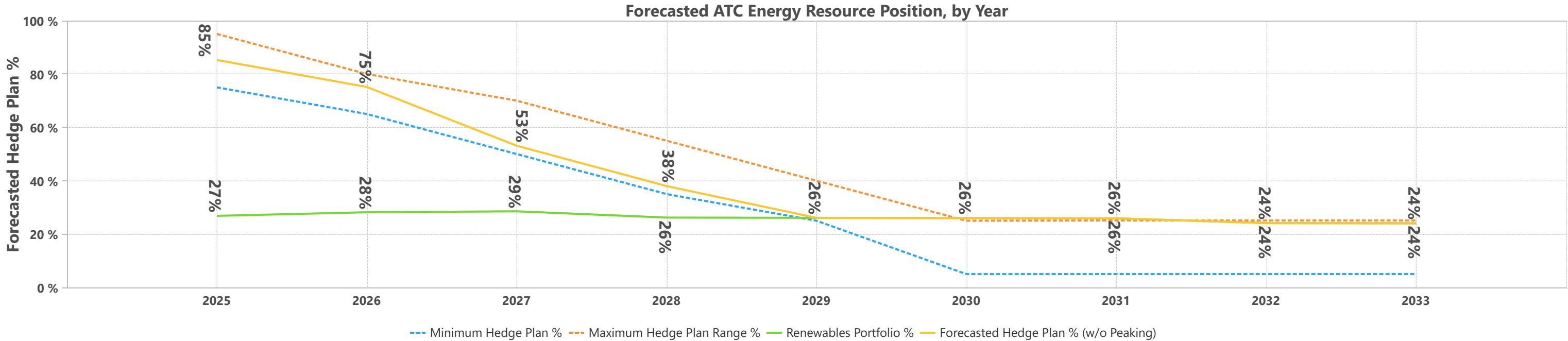
Total Power Supply	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25
Forecasted Hedge Plan % (w/o Peaking)	90%	88%	86%	87%	85%	86%	84%	83%	87%	86%	85%	85%
Minimum Hedge Plan %	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
Maximum Hedge Plan Range %	95%	95%	95%	95%	95%	95%	95%	95%	95%	95%	95%	95%
Renewables Portfolio %	28%	22%	20%	27%	29%	33%	33%	29%	26%	23%	27%	28%
Forecasted Load	(20,748)	(22,578)	(23,968)	(22,061)	(23,091)	(20,922)	(22,693)	(26,362)	(28,904)	(30,034)	(23,958)	(22,166)
Forecasted Market Balancing, MWh	(2,098)	(2,655)	(3,471)	(2,825)	(3,556)	(2,855)	(3,554)	(4,504)	(3,674)	(4,309)	(3,696)	(3,396)
Forecasted Hedge % (w/ Peaking)	90%	88%	86%	87%	85%	86%	84%	83%	87%	86%	85%	85%



Forecasted Outer Years Energy Resource Position for GRAN

Power Supply, MWh	2025	2026	2027	2028	2029	2030	2031	2032	2033
Total Resources, MWh	245,455	216,536	153,205	109,725	75,413	75,221	75,045	70,054	69,844
Project Assets	21,011	20,195	14,008	7,493	7,493	7,491	7,492	2,654	2,654
Landfill Project	21,011	20,195	14,008	7,493	7,493	7,491	7,492	2,654	2,654
Contracted Power Supply	224,445	196,341	139,197	102,232	67,920	67,730	67,553	67,400	67,190
Contracted ESP Renewable PPAs	56,257	60,986	68,289	68,133	67,920	67,730	67,553	67,400	67,190
Contracted Bilateral Energy Transactions	168,188	135,355	70,908	34,099					

Total Power Supply	2025	2026	2027	2028	2029	2030	2031	2032	2033
Forecasted Hedge Plan % (w/o Peaking)	85%	75%	53%	38%	26%	26%	26%	24%	24%
Minimum Hedge Plan %	75%	65%	50%	35%	25%	5%	5%	5%	5%
Maximum Hedge Plan Range %	95%	80%	70%	55%	40%	25%	25%	25%	25%
Renewables Portfolio %	27%	28%	29%	26%	26%	26%	26%	24%	24%
Forecasted Load	(287,905)	(288,167)	(288,461)	(288,768)	(289,132)	(289,501)	(289,863)	(290,220)	(290,598)
Forecasted Market Balancing, MWh	(42,450)	(71,630)	(135,256)	(179,042)	(213,719)	(214,280)	(214,818)	(220,166)	(220,754)
Forecasted Hedge % (w/ Peaking)	85%	75%	53%	38%	26%	26%	26%	24%	24%



Forecasted Prompt 12 Months Energy Resource Cost for GRAN

Project Asset Costs are as forecasted in the MPPA Financial Plan, including fixed costs and all other anticipated costs in addition to Energy costs.

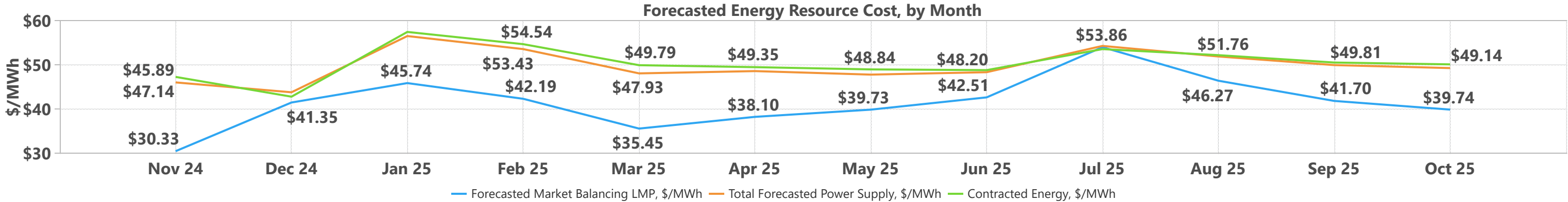
Power Supply \$'s	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25
Total Resources, \$'s	(\$879,113)	(\$850,016)	(\$1,174,621)	(\$1,049,240)	(\$972,619)	(\$891,497)	(\$934,708)	(\$1,063,869)	(\$1,347,927)	(\$1,339,158)	(\$1,020,937)	(\$937,991)
Project Assets	(\$208,068)	(\$76,886)	(\$223,323)	(\$202,454)	(\$217,101)	(\$218,842)	(\$219,237)	(\$201,128)	(\$199,711)	(\$200,900)	(\$203,568)	(\$214,934)
Landfill Project	(\$208,068)	(\$76,886)	(\$223,323)	(\$202,454)	(\$217,101)	(\$218,842)	(\$219,237)	(\$201,128)	(\$199,711)	(\$200,900)	(\$203,568)	(\$214,934)
Contracted Power Supply	(\$671,045)	(\$773,130)	(\$951,298)	(\$846,786)	(\$755,518)	(\$672,654)	(\$715,471)	(\$862,741)	(\$1,148,215)	(\$1,138,259)	(\$817,369)	(\$723,057)
Contracted ESP Renewable PPAs	(\$179,061)	(\$140,869)	(\$138,019)	(\$196,276)	(\$221,807)	(\$228,478)	(\$250,518)	(\$278,887)	(\$261,706)	(\$245,965)	(\$226,918)	(\$206,813)
Contracted Bilateral Energy Transactions	(\$491,984)	(\$632,261)	(\$813,279)	(\$650,510)	(\$533,711)	(\$444,177)	(\$464,952)	(\$583,854)	(\$886,509)	(\$892,294)	(\$590,450)	(\$516,244)

Locational Basis, \$'s	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25
Locational Basis (Projects)	(\$689)	\$19	(\$1,311)	(\$1,327)	(\$1,219)	(\$594)	(\$503)	(\$949)	(\$562)	(\$900)	(\$345)	(\$59)
Locational Basis (Contracted Power Supply)	(\$8,748)	(\$25,946)	(\$16,574)	(\$8,996)	(\$6,970)	(\$12,807)	(\$5,071)	(\$14,472)	(\$18,685)	(\$15,061)	(\$17,968)	(\$16,102)

Power Supply \$/MWh	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25
Power Supply \$/MWh												
Project Assets												
Landfill Project	\$114.45	\$42.48	\$121.05	\$121.61	\$114.64	\$120.87	\$116.16	\$117.16	\$114.49	\$124.69	\$125.34	\$121.12
Contracted Power Supply												
Contracted ESP Renewable PPAs	\$45.31	\$45.64	\$46.39	\$45.97	\$45.76	\$45.59	\$45.00	\$46.66	\$46.50	\$46.56	\$47.81	\$47.79
Contracted Bilateral Energy Transactions	\$38.20	\$42.08	\$51.88	\$48.90	\$41.71	\$39.50	\$39.79	\$41.22	\$49.64	\$47.39	\$42.51	\$40.75

Locational Basis, \$/MWh	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25
Locational Basis (Projects)	\$0.38	(\$0.01)	\$0.71	\$0.80	\$0.64	\$0.33	\$0.27	\$0.55	\$0.32	\$0.56	\$0.21	\$0.03
Locational Basis (Contracted Power Supply)	\$0.52	\$1.43	\$0.89	\$0.51	\$0.40	\$0.79	\$0.29	\$0.72	\$0.80	\$0.62	\$0.96	\$0.95

Total Power Supply	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25
Forecasted Market Balancing LMP, \$/MWh	\$30.33	\$41.35	\$45.74	\$42.19	\$35.45	\$38.10	\$39.73	\$42.51	\$53.86	\$46.27	\$41.70	\$39.74
Forecasted Market Balancing LMP, \$'s	(\$63,653)	(\$109,776)	(\$158,777)	(\$119,182)	(\$126,035)	(\$108,776)	(\$141,186)	(\$191,454)	(\$197,896)	(\$199,418)	(\$154,151)	(\$134,960)
Total Forecasted Power Supply, \$/MWh	\$45.89	\$43.66	\$56.38	\$53.43	\$47.93	\$48.45	\$47.66	\$48.20	\$54.15	\$51.76	\$49.81	\$49.14
Total Forecasted Power Supply Costs, \$'s	(\$952,203)	(\$985,719)	(\$1,351,284)	(\$1,178,745)	(\$1,106,842)	(\$1,013,674)	(\$1,081,468)	(\$1,270,744)	(\$1,565,069)	(\$1,554,538)	(\$1,193,401)	(\$1,089,111)



Forecasted Outer Years Energy Resource Cost for GRAN

Project Asset Costs are as forecasted in the MPPA Financial Plan, including fixed costs and all other anticipated costs in addition to Energy costs.

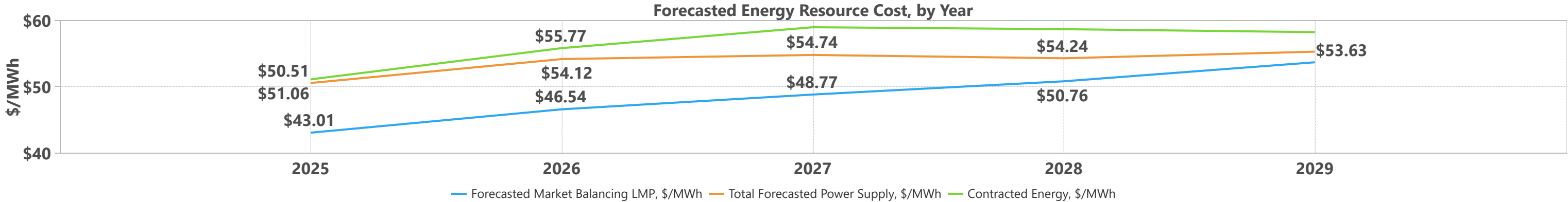
Power Supply \$'s	2025	2026	2027	2028	2029
Total Resources, \$'s	(\$12,532,228)	(\$12,075,614)	(\$9,025,870)	(\$6,432,437)	(\$4,387,322)
Project Assets	(\$2,388,641)	(\$2,366,171)	(\$1,669,909)	(\$924,838)	(\$948,028)
Landfill Project	(\$2,388,641)	(\$2,366,171)	(\$1,669,909)	(\$924,838)	(\$948,028)
Contracted Power Supply	(\$10,143,587)	(\$9,709,443)	(\$7,355,961)	(\$5,507,598)	(\$3,439,294)
Contracted ESP Renewable PPAs	(\$2,618,057)	(\$2,962,560)	(\$3,362,931)	(\$3,402,330)	(\$3,439,294)
Contracted Bilateral Energy Transactions	(\$7,525,530)	(\$6,746,882)	(\$3,993,030)	(\$2,105,268)	

Locational Basis, \$'s	2025	2026	2027	2028	2029
Locational Basis (Projects)	(\$8,646)	(\$9,703)	(\$10,119)	(\$2,099)	(\$2,078)
Locational Basis (Contracted Power Supply)	(\$175,040)	(\$175,501)	(\$157,669)	(\$138,287)	(\$117,071)

Power Supply \$/MWh	2025	2026	2027	2028	2029
Power Supply \$/MWh					
Project Assets					
Landfill Project	\$113.69	\$117.16	\$119.22	\$123.43	\$126.52
Contracted Power Supply					
Contracted ESP Renewable PPAs	\$46.54	\$48.58	\$49.25	\$49.94	\$50.64
Contracted Bilateral Energy Transactions	\$44.74	\$49.85	\$56.31	\$61.74	

Locational Basis, \$/MWh	2025	2026	2027	2028	2029
Locational Basis (Projects)	\$0.41	\$0.48	\$0.72	\$0.28	\$0.28
Locational Basis (Contracted Power Supply)	\$0.78	\$0.89	\$1.13	\$1.35	\$1.72

Total Power Supply	2025	2026	2027	2028	2029
Forecasted Market Balancing LMP, \$/MWh	\$43.01	\$46.54	\$48.77	\$50.76	\$53.63
Forecasted Market Balancing LMP, \$'s	(\$1,825,856)	(\$3,333,492)	(\$6,595,837)	(\$9,088,854)	(\$11,461,997)
Total Forecasted Power Supply, \$/MWh	\$50.51	\$54.12	\$54.74	\$54.24	\$55.23
Total Forecasted Power Supply Costs, \$'s	(\$14,541,770)	(\$15,594,311)	(\$15,789,495)	(\$15,661,677)	(\$15,968,468)



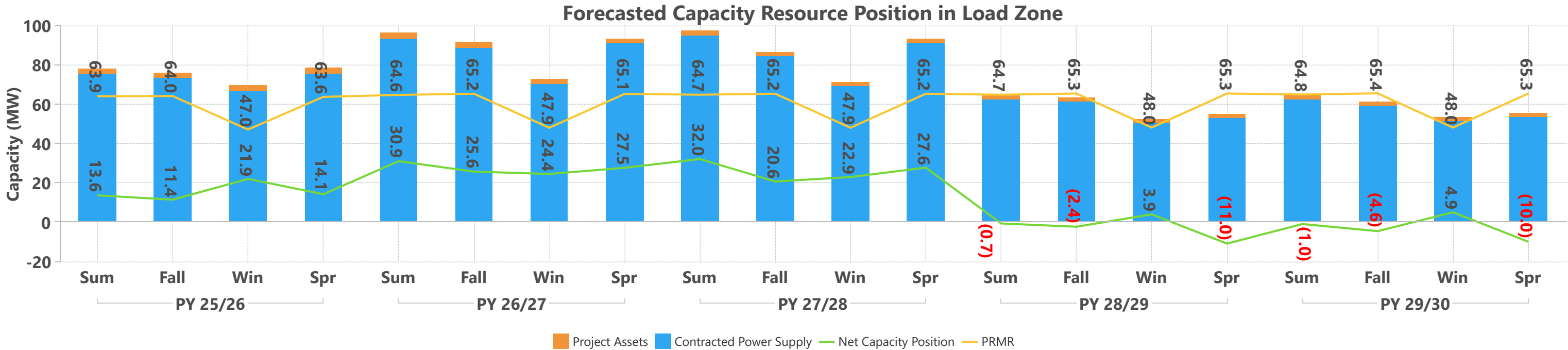


Forecasted Outer Years Capacity Resource Position for GRAN

Capacity Resources, MW	PY 25/26				PY 26/27				PY 27/28				PY 28/29				PY 29/30			
	Sum	Fall	Win	Spr	Sum	Fall	Win	Spr	Sum	Fall	Win	Spr	Sum	Fall	Win	Spr	Sum	Fall	Win	Spr
Net Capacity Position	13.6	11.4	21.9	14.1	30.9	25.6	24.4	27.5	32.0	20.6	22.9	27.6	(0.7)	(2.4)	3.9	(11.0)	(1.0)	(4.6)	4.9	(10.0)
Zone 7	13.6	11.4	21.9	14.1	30.9	25.6	24.4	27.5	32.0	20.6	22.9	27.6	(0.7)	(2.4)	3.9	(11.0)	(1.0)	(4.6)	4.9	(10.0)
Contracted Power Supply	75.4	73.3	66.9	75.7	93.5	88.8	70.3	91.2	95.2	84.3	69.3	91.4	62.5	61.4	50.4	52.8	62.3	59.3	51.5	53.8
Contracted Bilateral Capacity Transactions	64.0	64.0	64.0	64.0	78.4	77.3	67.2	77.3	79.7	74.1	66.5	77.5	55.0	54.3	48.7	50.1	55.6	54.0	50.0	51.3
Contracted ESP Renewable PPAs	11.4	9.3	2.9	11.7	15.1	11.5	3.1	13.9	15.5	10.2	2.8	13.9	7.5	7.2	1.7	2.8	6.7	5.3	1.5	2.6
Planning Reserve Margin Requirement	(63.9)	(64.0)	(47.0)	(63.6)	(64.6)	(65.2)	(47.9)	(65.1)	(64.7)	(65.2)	(47.9)	(65.2)	(64.7)	(65.3)	(48.0)	(65.3)	(64.8)	(65.4)	(48.0)	(65.3)
PRMR	(63.9)	(64.0)	(47.0)	(63.6)	(64.6)	(65.2)	(47.9)	(65.1)	(64.7)	(65.2)	(47.9)	(65.2)	(64.7)	(65.3)	(48.0)	(65.3)	(64.8)	(65.4)	(48.0)	(65.3)
Project Assets	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Landfill Project	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5

Net Contracted Bilateral Capacity	PY 25/26			PY 26/27			PY 27/28			PY 28/29			PY 29/30		
	Net Bilat MW	Net Bilat \$'s	\$/kw-mo.	Net Bilat MW	Net Bilat \$'s	\$/kw-mo.	Net Bilat MW	Net Bilat \$'s	\$/kw-mo.	Net Bilat MW	Net Bilat \$'s	\$/kw-mo.	Net Bilat MW	Net Bilat \$'s	\$/kw-mo.
Total Net Capacity Bilats	(64.0)	(\$3,242,400)	\$4.22	(75.1)	(\$3,864,492)	\$4.29	(74.5)	(\$3,831,299)	\$4.29	(52.0)	(\$2,975,371)	\$4.77	(52.7)	(\$3,014,516)	\$4.77
Sum	(64.0)	(\$810,600)	\$4.22	(78.4)	(\$1,015,036)	\$4.32	(79.7)	(\$1,033,970)	\$4.32	(55.0)	(\$787,057)	\$4.77	(55.6)	(\$795,312)	\$4.77
Fall	(64.0)	(\$810,600)	\$4.22	(77.3)	(\$997,389)	\$4.30	(74.1)	(\$951,859)	\$4.28	(54.3)	(\$776,036)	\$4.77	(54.0)	(\$771,574)	\$4.77
Win	(64.0)	(\$810,600)	\$4.22	(67.2)	(\$852,918)	\$4.23	(66.5)	(\$843,277)	\$4.23	(48.7)	(\$695,997)	\$4.77	(50.0)	(\$714,426)	\$4.77
Spr	(64.0)	(\$810,600)	\$4.22	(77.3)	(\$999,148)	\$4.31	(77.5)	(\$1,002,193)	\$4.31	(50.1)	(\$716,281)	\$4.77	(51.3)	(\$733,203)	\$4.77

Net Capacity Position	PY 25/26			PY 26/27			PY 27/28			PY 28/29			PY 29/30		
	Market Cap MW	Market Cap \$'s	Total Cap \$'s	Market Cap MW	Market Cap \$'s	Total Cap \$'s	Market Cap MW	Market Cap \$'s	Total Cap \$'s	Market Cap MW	Market Cap \$'s	Total Cap \$'s	Market Cap MW	Market Cap \$'s	Total Cap \$'s
Total Net Capacity Position	11.4	\$786,600	(\$2,455,800)	24.4	\$1,683,600	(\$2,180,892)	20.6	\$1,421,400	(\$2,409,899)	(11.0)	(\$785,400)	(\$3,760,771)	(10.0)	(\$714,000)	(\$3,728,516)
Sum	11.4	\$196,650	(\$613,950)	24.4	\$420,900	(\$594,136)	20.6	\$355,350	(\$678,620)	(11.0)	(\$196,350)	(\$983,407)	(10.0)	(\$178,500)	(\$973,812)
Fall	11.4	\$196,650	(\$613,950)	24.4	\$420,900	(\$576,489)	20.6	\$355,350	(\$596,509)	(11.0)	(\$196,350)	(\$972,386)	(10.0)	(\$178,500)	(\$950,074)
Win	11.4	\$196,650	(\$613,950)	24.4	\$420,900	(\$432,018)	20.6	\$355,350	(\$487,927)	(11.0)	(\$196,350)	(\$892,347)	(10.0)	(\$178,500)	(\$892,926)
Spr	11.4	\$196,650	(\$613,950)	24.4	\$420,900	(\$578,248)	20.6	\$355,350	(\$646,843)	(11.0)	(\$196,350)	(\$912,631)	(10.0)	(\$178,500)	(\$911,703)

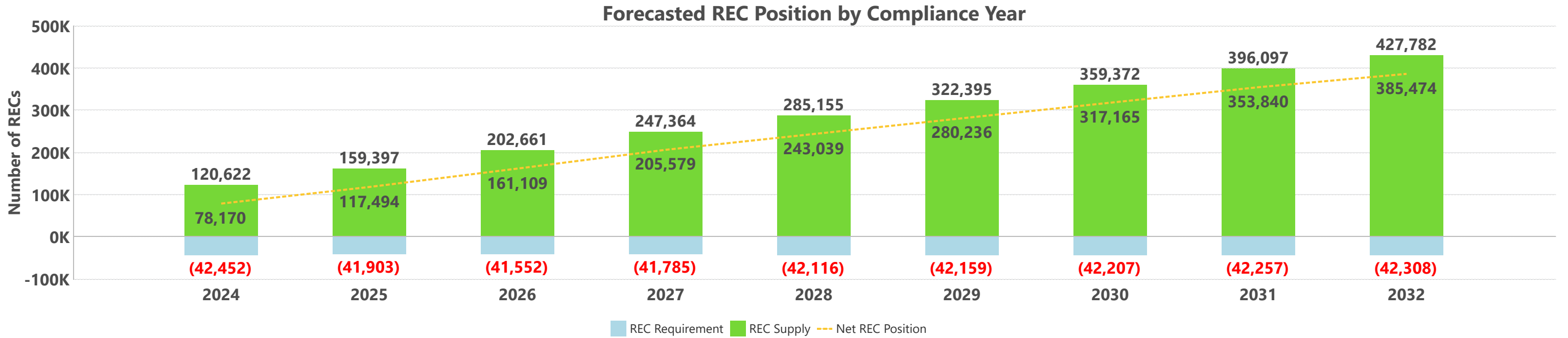


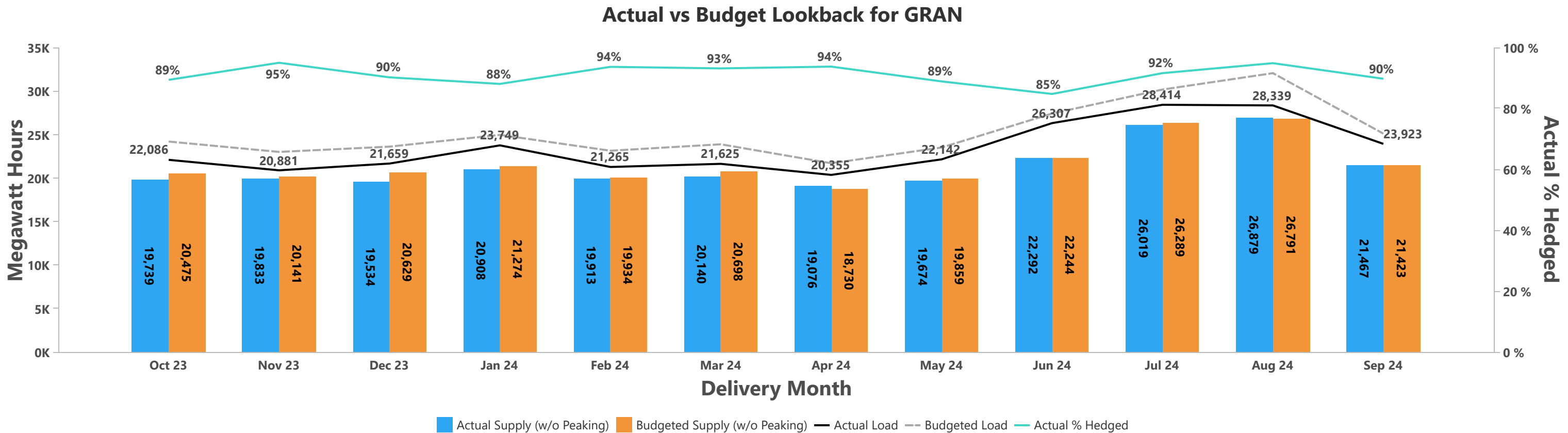
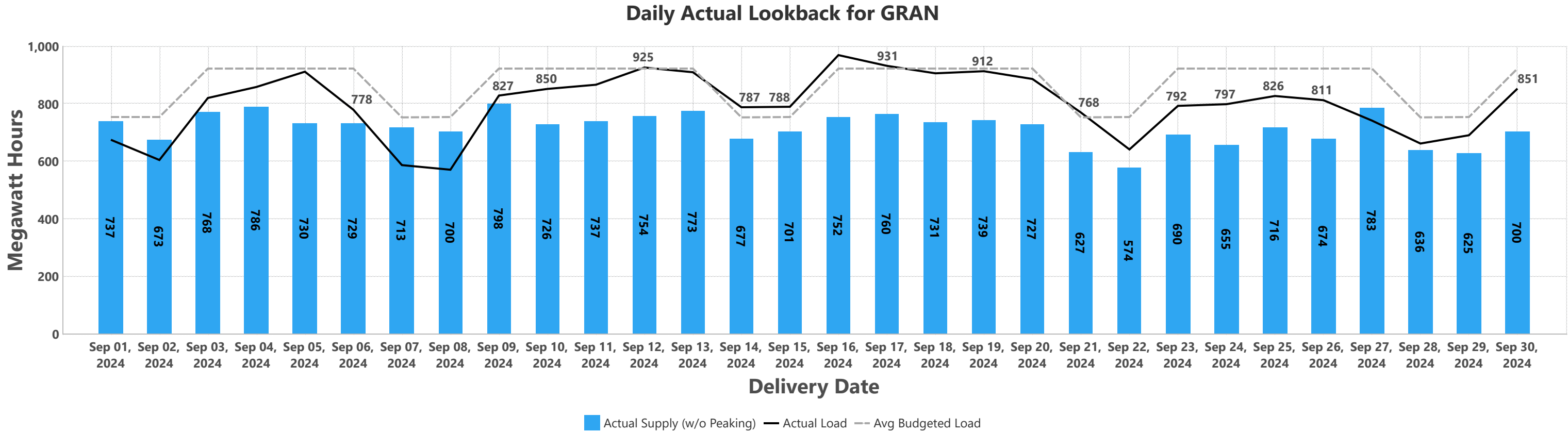
Forecasted Renewable Energy Credit (REC) Position for GRAN

Forecasted REC volumes are based on actual meter data when available and use the latest modeled generation for future timeframes.  
Available Banked RECs in a compliance year reflect the forecasted Net REC Position at the end of the previous year.

Compliance Year	2024	2025	2026	2027	2028	2029	2030	2031	2032
Net REC Position	78,170	117,494	161,109	205,579	243,039	280,236	317,165	353,840	385,474
Available Banked RECs	46,017	78,170	117,494	161,109	205,579	243,039	280,236	317,165	353,840
Hedge Policy REC Requirement	(42,452)	(41,903)	(41,552)	(41,785)	(42,116)	(42,159)	(42,207)	(42,257)	(42,308)
Assembly Solar	9,893	10,647	10,601	10,543	10,490	10,442	10,383	10,331	10,282
Assembly Solar Phase II	8,156	8,822	8,790	8,741	8,695	8,655	8,608	8,562	8,525
Beebe	5,758	5,803	5,801	5,803	5,801	5,801	5,802	5,803	5,804
Brandt Woods Solar		2,894	4,515	4,492	4,477	4,447	4,425	4,403	4,389
Hart Solar			161	7,628	7,618	7,582	7,559	7,537	7,527
Invenergy Calhoun Solar	11,316	13,789	13,760	13,714	13,672	13,629	13,587	13,542	13,507
Landfill Project (EDL)	17,490	16,135	15,330	9,143	2,640	2,645	2,644	2,644	2,640
Landfill Project (NANR)	4,718	4,839	4,839	4,839	4,839	4,839	4,837	4,837	
Pegasus	17,274	17,544	17,546	17,548	17,550	17,549	17,542	17,544	17,549
White Tail Solar		755	3,824	3,805	3,794	3,767	3,748	3,729	3,719

Compliance Year	2024	2025	2026	2027	2028	2029	2030	2031	2032
3 Year Avg Retail Sales	(283,015)	(279,355)	(277,011)	(278,566)	(280,770)	(281,063)	(281,380)	(281,712)	(282,056)
Hedge Policy REC Target %	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%
Hedge Policy REC Requirement	(42,452)	(41,903)	(41,552)	(41,785)	(42,116)	(42,159)	(42,207)	(42,257)	(42,308)
VGP REC %	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
VGP REC Requirement	0	0	0	0	0	0	0	0	0





GRAND HAVEN BOARD OF LIGHT AND POWER  
GENERAL MANAGER'S REPORT  
BOARD MEETING OF NOVEMBER 14, 2024

5. B. The BLP Financial Statements and Dashboards for the month ending October 31, 2024, are provided for your information. These financial statements represent the BLP's financial position through 33.3% of the fiscal year.

**INCOME STATEMENT**

<b>Income Statement Budget Variance</b>	
	<b><u>over(under)</u></b>
Total Charges for Service	\$ 1,231
Other Revenue	177,240
	178,471
Purchased Power	(320,983)
Departments Salary and Fringe	(282,722)
Departments Other	(198,989)
Other	(149,432)
	(952,126)
Depreciation	10,853
Non-Operating Revenue (Expenses)	180,325
Transfers to City of Grand Haven	23,526
Increase in Net Assets	<u>\$ 1,276,543</u>

**Operating revenues** are at 36.45% of annual budgeted revenues. Industrial charges are below budget, yet Residential charges are above budget. The primary driver in the charge revenue variance is timing of the budget compared to actual. We anticipate these variances adjusting as the year proceeds. Overall Year-to-Date Kwhs are 2.01% above budget and Sales per Kwh are 1.96% below budget. This is the result of warmer than anticipated months and a different mix of kwh's consumed than budgeted.

<b>Retail Sales Budget Variance</b>				
Kwh Over (Under) Budget	2.01%	2,014,176	Kwh	\$ 269,954
Sales\$ per Kwh Over (Under) Budget	-1.96%	\$ (0.00263)	per Kwh	\$ (268,914)
				\$ 1,041

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**Operating expenses** are 32.04% of annual budgeted operating expenses. All departments are under budget. Purchased Power expenses in total were under budget. Both purchased power costs per Kwh and purchased Kwhs were under budget.

Purchased Power Budget Variance				
Kwh Over (Under) Budget	-2.63%	(2,751,523)	Kwh	\$ (192,271)
Cost Over (Under) Budget per Kwh	-1.80%	\$ (1.26108)	per Kwh	\$ (128,712)
				\$ (320,983)

Year-to-Date **Renewable Energy Purchases equal 25,915,690 Kwhs, or 25.39%, of power purchases.**

**The Increase in Net Position for the year is \$3,636,260.**

**BALANCE SHEET**

**Cash and Cash Equivalent**s are **\$24,863,902**. This is \$6,863,902 above the minimum cash reserve of \$18,000,000 and does not include funds set aside for remediation, bond funds and working capital held with MPIA and MPPA.

The **Capital Plan** approved for FY25 was \$5,747,500. As of October 31, 2024, 18% of the capital projects budget has been disbursed.

5. F. Confirm Purchase Orders – There are two (2) confirming Purchase Orders on the Consent Agenda this month of **\$20,750** for your confirmation.

Confirming Purchase Orders on the Consent Agenda are either routine expenses within approved budgeted parameters, with prequalified and approved contractors or vendors, services or supplies that may have required immediate attention, again using prequalified and approved contractors or vendors when possible or change orders under a previously approved PO (and we are seeking after the fact concurrence/confirmation of the expenditure by the Board).

The PO number, contractor name, associated dollar value, and short description of this item are listed on the agenda.

All applicable purchasing policy provisions associated with these Purchase Orders were followed. Budgeted funds are available. Staff is recommending approval. (Board action is requested through the approval of the Consent Agenda).

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6. A. Approve Purchase Orders – There are four (4) Purchase Orders totaling **\$123,194** on the regular agenda.

The PO number, contractor name, associated dollar value, and short description of this item are listed on the agenda.

I, or an appropriate staff member, can answer any further questions you may have regarding these items.

All applicable purchasing policy provisions associated with these items were followed. Capital planning or budgeted funds are available. Staff is recommending approval of these Purchase Orders. (Board action is requested).

6. B. Public Act 152 – Public Act 152 sets a limit on the amount that a public employer may contribute to a medical benefit plan without requiring employees to contribute 20% of the annual health care costs. This Act has been in effect since 2012 and every year the State adjusts the contribution limit. See enclosed documents for CY2025 limits. PA152 does allow governing bodies to adopt an exemption of compliance. Staff is recommending the Board adopt the annual exemption for CY25. See enclosed proposed resolution.

RS/dm

Attachments

11/8/24



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY

GRETCHEN WHITMER  
GOVERNOR

RACHAEL EUBANKS  
STATE TREASURER

March 19, 2024

**PUBLIC EMPLOYER CONTRIBUTIONS TO MEDICAL BENEFIT PLANS  
ANNUAL COST LIMITATIONS – CALENDAR YEAR 2025**

For a medical benefit plan coverage year beginning on or after January 1, 2012, MCL 15.563, as last amended by 2018 Public Act 477, sets a limit on the amount that a public employer may contribute to a medical benefit plan.

For medical benefit plan coverage years beginning on or after January 1, 2013, MCL 15.563 provides that the dollar amounts that are multiplied by the number of employees with each coverage type be adjusted annually. Specifically, the dollar amounts shall be adjusted, by October 1 of each year after 2011 and before 2019, by the change in the medical care component of the United States consumer price index for the most recent 12-month period for which data are available. By April 1 of each year after 2018, the dollar amounts shall be adjusted by the change in the medical care component of the U.S. consumer price index for the most recent 12-month period for which data are available. For calendar year 2024, the limit on the amount that a public employer may contribute to a medical benefit plan was set to the sum of the following:

- \$7,702.85 times the number of employees and elected public officials with single-person coverage
- \$16,109.06 times the number of employees and elected public officials with individual-and-spouse coverage or individual-plus-1-nonspouse-dependent coverage
- \$21,007.83 times the number of employees and elected public officials with family coverage.

The limits for 2025 equal the 2024 limits increased by **0.2 percent**. The 0.2 percent is the percentage change in the medical care component from the period March 2022-February 2023 to the period March 2023-February 2024.

Thus, for medical benefit plan coverage years beginning on or after January 1, 2025, the limit on the amount that a public employer may contribute to a medical benefit plan equals the sum of the following:

- \$7,718.26 times the number of employees and elected public officials with single-person coverage
- \$16,141.28 times the number of employees and elected public officials with individual -and-spouse coverage or individual-plus-1-nonspouse-dependent coverage
- \$21,049.85 times the number of employees and elected public officials with family coverage.

  
Rachael Eubanks  
State Treasurer

March 19, 2024

**GRAND HAVEN BOARD OF LIGHT & POWER**

**RESOLUTION TO ADOPT THE ANNUAL EXEMPTION OPTION AS SET FORTH IN 2011 PUBLIC ACT 152  
THE PUBLICLY FUNDED HEALTH INSURANCE CONTRIBUTION ACT**

WHEREAS, 2011 Public Act 152 (the "Act") was passed by the State Legislature and signed by the Governor on September 24, 2011; and

WHEREAS, the Act contains three options for complying with the requirements of the Act; and

WHEREAS, the three options are as follows:

- 1) Section 3 - "Hard Caps" Option - limits a public employer's total annual health care costs for employees based on coverage levels, as defined in the Act;
- 2) Section 4 - "80%/20%" Option - limits a public employer's share of total annual health care costs to not more than 80%. This option requires an annual majority vote of the governing body;
- 3) Section 8 - "Exemption" Option - a local unit of government, as defined in the Act, may exempt itself from the requirements of the Act by an annual 2/3 vote of the governing body; and

WHEREAS, the Grand Haven Board of Light and Power has decided to adopt the annual Exemption option as its choice of compliance under the Act.

NOW THEREFORE, BE IT RESOLVED, the Grand Haven Board of Light and Power elects to comply with the requirements of 2011 Public Act 152, the Publicly Funded Health Insurance Contribution Act, by adopting the annual Exemption option for the medical benefit plan coverage year January 1, 2025 through December 31, 2025.

**RESOLUTION DECLARED ADOPTED**

Dated: November 14, 2024

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Danielle Martin, Board Secretary  
Grand Haven Board of Light & Power

**CERTIFICATION**

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Grand Haven Board of Light & Power, at a meeting held on October 17, 2024, and that public notice of said meeting was given pursuant to, and in compliance with, Act 267 of the Public Acts of Michigan of 1976, as amended.

November 14, 2024

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Robert Shelley, General Manager  
Grand Haven Board of Light & Power