

GRAND HAVEN BOARD OF LIGHT AND POWER MEETING AGENDA
Thursday, June 18, 2026
Meeting to be held at 1700 Eaton Drive
6:00 PM

1. Call to Order / Roll Call / Excuse Absent Members
2. Approve Meeting Agenda (1) *
3. Pledge of Allegiance
4. Public Comment Period
5. Consent Agenda (1)
 - A. Approve Minutes
 1. May 18, 2026 Special Meeting Minutes *
 2. May 21, 2026 Regular Meeting Minutes *
 - B. Receive and File: May Financial Statements, Power Supply & Retail Sales Dashboards *
 - C. Receive and File: May Key Performance Indicators (KPI) Dashboard *
 - D. Receive and File: MPPA ESP Resource Position Report (dated 6/1/2026) *
 - E. Approve Payment of Bills (\$4,754,033.92 in total)
 1. In the amount of \$2,732,483.56 from the Operation & Maintenance Fund
 2. In the amount of \$2,021,550.36 from the Renewal & Replacement Fund
6. General Manager's Report *
 - A. Approve Purchase Orders (\$40,000 in total) (1)
 1. PO #23704, Boileau Communications, \$40,000 (FY27 Customer Comm & Ed)
 - B. GHBLP – UWUA Local 582 Labor Agreement (1) *
 - C. Approve FY 2026 Utility Write-offs (1) *
 - D. Draft Strategic Plan (2) *
7. Chairman's Report
 - A. General Manager Salary Evaluation (1)
8. Other Business
9. Public Comment Period
10. Adjourn

Notes:

- (1) Board Action Required
- (2) Future Board Action
- * Information Enclosed

- (3) Information RE: Policy or Performance
- (4) General Information for Business or Education

GRAND HAVEN BOARD OF LIGHT AND POWER
MINUTES
MAY 18, 2026

A special meeting of the Grand Haven Board of Light and Power was held on Monday, May 18, 2026, at 1:00 PM at 1700 Eaton Drive in Grand Haven, Michigan.

The meeting was called to order at 1:00 PM by Chairperson Westbrook.

Present: Directors Crum, Knoth, Polyak, Welling, and Westbrook.

Absent: None.

Others Present: General Manager Rob Shelley, Secretary to the Board Danielle Martin, Finance Manager Lynn Diffell, Operations and Power Supply Manager Erik Booth, and Distribution and Engineering Manager Austin Gagnon and Executive Consultant Steve Vandermeer.

26-06A Director Welling, supported by Director Polyak, moved to approve the meeting agenda.

Roll Call Vote:

In favor: Directors Crum, Knoth, Polyak, Welling and Westbrook; Opposed: None.

Motion carried.

Public Comment Period:

Ryan Cotton, 515 Park Avenue, recommended three strategies for the Board to consider while creating the strategic plan.

26-06B The strategic planning workshop included a review of the mission statement, core values, SWOT analysis and areas of strategic priority. Staff will take the input received from the Board and bring forward a draft plan at the Board's regular meeting in June.

No formal action taken.

Adjournment

At 4:23PM by motion of Director Welling, supported by Director Polyak, the May 18, 2026 Board meeting was unanimously adjourned.

Respectfully submitted,

Danielle Martin
Secretary to the Board

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GRAND HAVEN BOARD OF LIGHT AND POWER
MINUTES
MAY 21, 2026

A regular meeting of the Grand Haven Board of Light and Power was held on Thursday, May 21, 2026, at 6:00 PM at 1700 Eaton Drive in Grand Haven, Michigan and electronically via live Zoom Webinar.

The meeting was called to order at 6:00 PM by Chairperson Westbrook.

Present: Directors Crum, Knoth, Polyak, Welling, and Westbrook.

Absent: None.

Others Present: General Manager Rob Shelley, Secretary to the Board Danielle Martin, Finance Manager Lynn Diffell, Operations and Power Supply Manager Erik Booth, and Distribution and Engineering Manager Austin Gagnon.

26-07A Director Welling, supported by Director Knoth, moved to remove item 6C from the agenda.

Roll Call Vote:

In favor: Directors Crum, Knoth, Polyak, Welling and Westbrook; Opposed: None.
Motion carried.

26-07B Director Welling, supported by Director Knoth, moved to approve the meeting agenda as amended.

Roll Call Vote:

In favor: Directors Crum, Knoth, Polyak, Welling and Westbrook; Opposed: None.
Motion carried.

Pledge of Allegiance

Public Comment Period:

Jim Hagen, 400 Lake Avenue, discussed the community solar project including glare concerns and a fixed reimbursement schedule.

26-07C Director Welling, supported by Director Knoth, moved to approve the consent agenda. The consent agenda includes:

- Approve the April 16, 2026 Meeting Minutes
- Receive and File the April Financial Statements and Power Supply and Retail Sales Dashboards
- Receive and File the April Key Performance Indicator (KPI) Dashboard

GRAND HAVEN BOARD OF LIGHT AND POWER
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- Receive and File the MPPA Energy Services Project Resource Position Report dated 04/30/2026
- Approve payment of bills in the amount of \$2,524,592.15 from the Operation & Maintenance Fund
- Approve payment of bills in the amount of \$173,355.09 from the Renewal & Replacement Fund

Roll Call Vote:

In favor: Directors Crum, Knoth, Polyak, Welling and Westbrook; Opposed: None.
Motion carried.

26-07D Director Welling, supported by Director Knoth, moved to approve the Purchase Order. The Purchase Order includes:

- Purchase Order #23684 to the City of Grand Haven in the amount of \$221,162 for Harbor Island North Channel CCR Removal Engineering

This Purchase Order will allow HDR to complete design, permitting, construction plans, and oversight of the North Channel CCR Removal Project. Completion is expected in early 2027.

Roll Call Vote:

In favor: Directors Crum, Knoth, Polyak, Welling and Westbrook; Opposed: None.
Motion carried.

26-07E Director Welling, supported by Director Knoth, moved to approve the Community Solar Lease Documents.

The Lease Application and Lease Agreement have both gone through legal review. The Application will be submitted by the customer along with their payment. BLP staff will verify customer information and confirm they are subscribing at the correct level. The Lease Agreement is a 20-year term. There will be 1,000 shares available for purchase at \$570 per share. The reimbursement rate will be fixed at 6.385 cents per kilowatt hour. The BLP will own the project and carry necessary insurance. Staff will begin promoting sale of the project with a bill stuffer, section of the website, press release, and radio spots. Sales will begin while FAA and Planning Commission work is in progress to help ensure incentive deadlines are met.

Roll Call Vote:

In favor: Directors Crum, Knoth, Polyak, Welling and Westbrook; Opposed: None.
Motion carried.

GRAND HAVEN BOARD OF LIGHT AND POWER
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MAY 21, 2026

26-07F Director Welling, supported by Director Knoth, moved to approve the Resolution to Approve the Fiscal Year 2027 Budget. (**Attachment A**)

Only one change has been made from the preliminary budget presented to the Board last month. That change was to increase the Community Solar budget on the Capital Plan to \$750,000. Operating sales are budgeted to be \$38,500,466, or 271,830,000 KWh. The Environmental Remediation Fee will continue at current levels. Low Income Energy Assistance will need final calculations when the program year ends and remaining funds are known but are projected to increase to \$0.70 per meter per month. Energy Waste Reduction charges remain unchanged. Purchased Power represents 68% of the budget, or \$20,330,870. The budget includes adding one additional full-time employee in the tree department and overlap for training new employees to fill spots due to expected retirements. The five-year Capital Plan totals \$49,873,000. End working cash is estimated to be \$26,500,000. Five-year cash flow projections were reviewed.

Roll Call Vote:

In favor: Directors Crum, Knoth, Polyak, Welling and Westbrook; Opposed: None.
Motion carried.

26-07G Director Welling, supported by Director Knoth, moved to approve the Resolution to Approve the Fiscal Year 2027 Capital Plan. (**Attachment B**)

Roll Call Vote:

In favor: Directors Crum, Knoth, Polyak, Welling and Westbrook; Opposed: None.
Motion carried.

26-07H By consensus, the annual performance evaluation for the General Manager was scheduled for 5:00pm on Thursday, June 18th. The General Manager has requested a closed hearing as permitted by the Open Meetings Act.

No formal action taken.

Other Business

- The Board congratulated Lynn Diffell on her upcoming retirement.
- The new Finance Manager will begin on May 28th.
- The BLP will be hosting a 130th anniversary celebration at the Lynn Sherwood Waterfront Stadium on September 12th.
- Chairperson Westbrook commented on the newly purchased building. The new signs and landscaping work look nice.

GRAND HAVEN BOARD OF LIGHT AND POWER
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Public Comment Period: None.

Adjournment

At 6:34PM by motion of Director Welling, supported by Director Knoth, the May 21, 2026 Board meeting was unanimously adjourned.

Respectfully submitted,

Danielle Martin
Secretary to the Board

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GRAND HAVEN BOARD OF LIGHT AND POWER
MINUTES
MAY 21, 2026

Attachment A

**GRAND HAVEN BOARD OF LIGHT & POWER
RESOLUTION TO APPROVE THE FISCAL YEAR 2027 BUDGET**

WHEREAS, the Board of Light and Power has established a budget which includes operating and nonoperating revenue and expenses for the fiscal year 2027; and

WHEREAS, the Board of Light and Power has included projections for retail sales along with purchased power, employee and other expenses.

THEREFORE, BE IT RESOLVED, the Board of Light and Power believes that these projections are reasonable and based on the best practices; and

BE IT FURTHER RESOLVED, the Board of Light and Power hereby approves the budget plan as presented for fiscal year 2027.

RESOLUTION DECLARED ADOPTED

Dated: May 21, 2026

Danielle Martin, Board Secretary
Grand Haven Board of Light & Power

CERTIFICATION

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Grand Haven Board of Light & Power, at a meeting held on May 21, 2026, and that public notice of said meeting was given pursuant to, and in compliance with, Act 267 of the Public Acts of Michigan of 1976, as amended.

Dated: May 21, 2026

Robert Shelley, General Manager
Grand Haven Board of Light & Power

GRAND HAVEN BOARD OF LIGHT AND POWER
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Attachment B

**GRAND HAVEN BOARD OF LIGHT & POWER
RESOLUTION TO APPROVE THE FISCAL YEAR 2027 CAPITAL PLAN**

WHEREAS, the Board of Light and Power has established a five-year capital plan for the fiscal years 2027-2031; and

WHEREAS, the Board of Light and Power has included estimated costs for projects anticipated to begin in the fiscal year 2027 and purchases for capitalized inventory.

THEREFORE, BE IT RESOLVED, the Board of Light and Power believes that these projections are reasonable and based on the best practices and recent engineering studies; and

BE IT FURTHER RESOLVED, the Board of Light and Power hereby approves the five-year capital plan as presented for fiscal year 2027.

RESOLUTION DECLARED ADOPTED

Dated: May 21, 2026

Danielle Martin, Board Secretary
Grand Haven Board of Light & Power

CERTIFICATION

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Grand Haven Board of Light & Power, at a meeting held on May 21, 2026, and that public notice of said meeting was given pursuant to, and in compliance with, Act 267 of the Public Acts of Michigan of 1976, as amended.

Dated: May 21, 2026

Robert Shelley, General Manager
Grand Haven Board of Light & Power

**GRAND HAVEN BOARD OF LIGHT AND POWER
STATEMENT OF NET POSITION
FOR THE MONTH ENDING MAY 2026**

	<u>MAY 2026</u>	<u>MAY 2025</u>
ASSETS		
CURRENT ASSETS		
CASH AND CASH EQUIVALENTS	\$25,298,060	\$29,140,164
ACCOUNTS RECEIVABLE	4,180,803	4,111,380
PREPAID	1,123	1,290
	29,479,986	33,252,834
NON-CURRENT ASSETS		
DEPOSITS HELD BY MPIA	11,782,555	10,318,558
DEPOSITS HELD BY MPPA	2,500,000	2,500,000
ADVANCE TO CITY OF GRAND HAVEN	324,701	504,180
MITIGATION FUND	18,071,369	17,166,560
2021A BOND REDEMPTION FUND	1,160,319	1,171,641
	33,838,944	31,660,939
CAPITAL ASSETS		
CONSTRUCTION IN PROGRESS	8,525,804	3,043,193
PROPERTY, PLANT AND EQUIPMENT	69,945,897	68,047,118
LESS ACCUMULATED DEPRECIATION	(33,967,304)	(31,769,927)
	44,504,397	39,320,384
TOTAL ASSETS	\$107,823,327	\$104,234,157
DEFERRED OUTFLOWS/(INFLOWS)		
PENSION/OPEB RELATED	2,345,348	3,736,804
LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	1,482,588	1,425,269
SERIES 2021A BOND CURRENT	2,602,042	2,517,842
ACCRUED PAYROLL LIABILITIES	376,659	252,383
CUSTOMER DEPOSITS	975,314	976,300
ACCRUED TRANSFER FUND	143,793	143,074
	5,580,396	5,314,868
LONG TERM LIABILITIES		
ASSET RETIREMENT OBLIGATION - MITIGATION	16,165,914	17,024,842
ACCRUED SICK AND PTO	303,817	288,026
SERIES 2021A BOND	13,000,000	15,500,000
NET PENSION LIABILITIES	4,747,289	5,491,563
NET OTHER POST EMPLOYMENT BENEFIT	644,413	929,482
	34,861,433	39,233,913
TOTAL LIABILITIES	40,441,829	44,548,781
NET POSITION		
BEGINNING OF THE YEAR	63,106,783	56,080,669
YTD INCREASE IN NET ASSETS	6,620,063	7,341,511
NET POSITION	69,726,846	63,422,180
TOTAL LIABILITIES AND EQUITY	\$110,168,675	\$107,970,961

**GRAND HAVEN BOARD OF LIGHT AND POWER
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE MONTH OF MAY 2026**

	Current Period Actual	YTD Actual	YTD Budget	Variance Over (Under)	Percent Variance Actual vs Budget	Previous Year Current Period	Previous Year YTD	Variance Over (Under)	Percent Variance Actual vs Last Year
Operating Revenue									
Residential Sales	\$ 945,680	\$ 13,117,600	\$ 12,817,869	\$ 299,731	2.34%	\$ 908,392	\$ 12,318,057	\$ 799,543	6.49%
Commercial Sales	841,683	10,202,497	10,056,909	145,588	1.45%	841,729	9,732,448	470,049	4.83%
Industrial Sales	910,944	10,410,098	9,396,254	1,013,844	10.79%	939,594	10,547,689	(137,591)	-1.30%
Municipal Sales	81,872	997,625	904,635	92,990	10.28%	74,366	911,356	86,269	9.47%
Total Charges for Services	2,780,179	34,727,820	33,175,667	1,552,153	4.68%	2,764,081	33,509,550	1,218,270	3.64%
Street Lighting	28,198	310,318	307,999	2,319	0.75%	28,179	309,153	1,165	0.38%
Other Revenue	33,386	475,867	350,715	125,152	35.68%	19,070	683,688	(207,821)	-30.40%
Total Operating Revenue	2,841,763	35,514,005	33,834,381	1,679,624	4.96%	2,811,330	34,502,391	1,011,614	2.93%
Operating Expenses									
Net Purchased Power	1,552,597	18,544,402	18,224,406	319,996	1.76%	1,762,513	17,941,146	603,256	3.36%
Distribution Operations	123,586	1,309,296	1,286,614	22,682	1.76%	142,933	1,215,280	94,016	7.74%
Distribution Maintenance	304,281	3,250,608	3,625,801	(375,193)	-10.35%	480,207	3,053,679	196,929	6.45%
Energy Optimization	-	117,506	114,583	2,923	2.55%	30,703	181,194	(63,688)	-35.15%
Administration	245,096	2,841,454	2,976,484	(135,030)	-4.54%	268,162	2,635,710	205,744	7.81%
Legacy Pension Expense	41,857	510,548	366,665	143,883	39.24%	6,845	142,678	367,870	257.83%
Operating Expenses Before Depreciation	2,267,417	26,573,814	26,594,553	(20,739)	-0.08%	2,691,363	25,169,687	1,404,127	5.58%
Operating Changes Before Depreciation	574,346	8,940,191	7,239,828	1,700,363	23.49%	119,967	9,332,704	(392,513)	-4.21%
Depreciation	189,234	2,109,341	2,108,325	1,016	0.05%	183,232	2,028,913	80,428	3.96%
Operating Changes	385,112	6,830,850	5,131,503	1,699,347	33.12%	(63,265)	7,303,791	(472,941)	-6.48%
Nonoperating Revenue/(Expenses)	55,119	710,050	350,294	359,756	102.70%	75,553	876,579	(166,529)	-19.00%
Asset Retirement Expense	-	-	-	-	#DIV/0!	-	24,698	(24,698)	-100.00%
Environmental Surcharge	67,484	874,810	916,663	(41,853)	-4.57%	69,221	870,924	3,886	0.45%
Non-Operating Revenue/(Expenses)	122,603	1,584,860	1,266,957	317,903	25.09%	144,774	1,772,201	(187,341)	-10.57%
Transfers to City of Grand Haven	(143,793)	(1,795,647)	(1,674,191)	(121,456)	7.25%	(143,074)	(1,734,481)	(61,166)	3.53%
Increase in Net Assets	\$ 363,922	\$ 6,620,063	\$ 4,724,269	\$ 1,895,794	40.13%	\$ (61,565)	\$ 7,341,511	\$ (721,448)	-9.83%

**GRAND HAVEN BOARD OF LIGHT AND POWER
POWER SUPPLY DASHBOARD
FOR THE MONTH OF MAY 2026**

Power Supply for Month (kWh)	<u>FY2026</u>		<u>FY2025</u>	
Net Purchased (Sold) Power	12,580,764	60.51%	14,191,944	66.98%
Renewable Energy Purchases	8,209,632	39.49%	6,997,149	33.02%
Monthly Power Supply Total	20,790,396		21,189,093	
Days in Month	30		31	
Average Daily kWh Supply for Month	693,013		683,519	
% Change	1.39%			

Power Supply FYTD	<u>FY2026</u>		<u>FY2025</u>	
Net Purchased (Sold) Power	184,573,439	72.83%	185,167,029	73.08%
Renewable Energy Purchases	68,844,221	27.17%	68,220,391	26.92%
FYTD Power Supply Total	253,417,660		253,387,420	
FYTD Days	334		335	
Average Daily kWh Supply FYTD	758,736		756,380	
% Change	0.31%			

	<u>FY2026</u>	<u>FY2025</u>
Net Purchased Power Expenses	\$18,544,402	\$17,941,146
% Change	3.36%	
Net Energy Expenses per kWh Supplied to System FYTD	\$0.07318	\$0.07081
% Change	3.35%	

**GRAND HAVEN BOARD OF LIGHT AND POWER
SALES DASHBOARD
FOR THE MONTH OF MAY 2026**

<u>Monthly Retail Customers</u>	<u>FY2026</u>		<u>FY2025</u>	
Residential	13,326	87.55%	13,275	87.49%
Commercial	1,660	10.91%	1,658	10.93%
Industrial	125	0.82%	130	0.86%
Municipal	110	0.72%	110	0.72%
Total	15,221		15,173	
<u>Monthly Energy Sold (kWh)</u>				
Residential	5,739,223	29.69%	5,732,604	28.93%
Commercial	5,642,619	29.19%	5,853,071	29.54%
Industrial	7,318,502	37.87%	7,639,893	38.56%
Municipal	562,072	2.91%	523,736	2.64%
Retail Monthly Total	19,262,416	99.66%	19,749,304	99.67%
Street Lighting	65,201	0.34%	65,305	0.33%
Total Monthly Energy Sold	19,327,617		19,814,609	
Days in Primary Meter Cycle	30		31	
kWh Sold per Day	644,254		639,181	
% Change	0.79%			

<u>Energy Sold (kWh) FYTD</u>	<u>FY2026</u>		<u>FY2025</u>	
Residential	86,093,075	34.33%	82,650,272	32.87%
Commercial	71,782,197	28.63%	70,451,798	28.02%
Industrial	84,515,825	33.70%	90,195,352	35.87%
Municipal	7,641,079	3.05%	7,436,186	2.96%
Retail Energy Sold Total FYTD	250,032,176	99.71%	250,733,608	99.71%
Street Lighting	731,229	0.29%	730,503	0.29%
Energy Sold FYTD	250,763,405		251,464,111	
Weighted Days in Meter Cycles FYTD	334		335	
kWh Sold per Day	750,789		750,639	
% Change	0.02%			

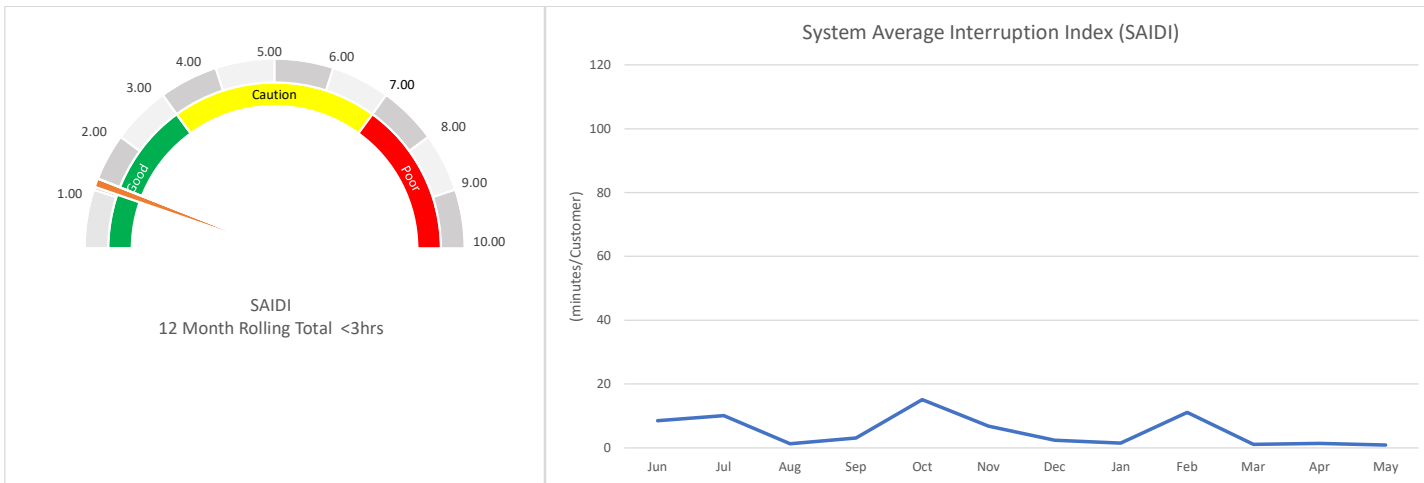
<u>Sales Revenue FYTD net ERS</u>	<u>FY2026</u>	<u>Average Rate (\$/kWh)</u>	<u>FY2025</u>	<u>Average Rate (\$/KWh)</u>	<u>Percent Change \$/kWh</u>
Residential	\$13,117,600	\$0.1524	\$12,318,057	\$0.1490	2.23%
Commercial	\$10,202,497	\$0.1421	\$9,732,448	\$0.1381	2.89%
Industrial	\$10,410,098	\$0.1232	\$10,547,689	\$0.1169	5.33%
Municipal	\$997,625	\$0.1306	\$911,356	\$0.1226	6.53%
Retail Sales Revenue FYTD	\$34,727,820	\$0.1389	\$33,509,550	\$0.1336	3.93%
Street Lighting	\$310,363		\$309,153		
Total Sales Revenue FYTD (Excl. Wholesale)	\$35,038,183	\$0.1397	\$33,818,703	\$0.1345	

	<u>FY2026</u>	<u>FY2025</u>
Approx. Distribution Losses FYTD	1.05%	0.76%
Net Energy Expenses/kWh Sold FYTD	\$0.07394	\$0.07134
% Change	3.65%	

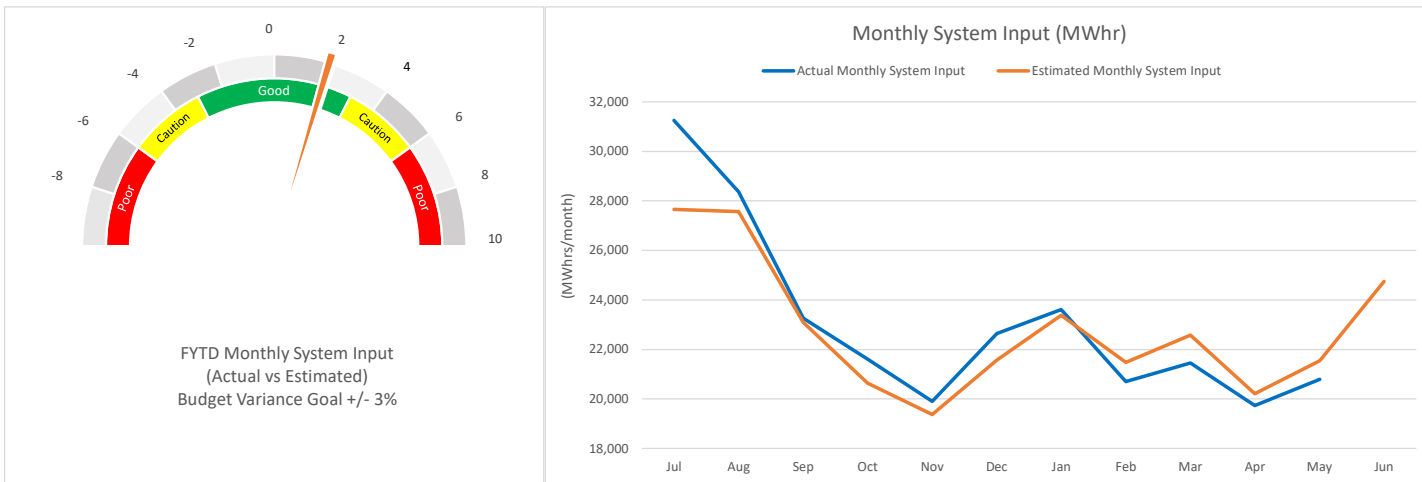
GHBLP Key Performance Indicators

June 10, 2026

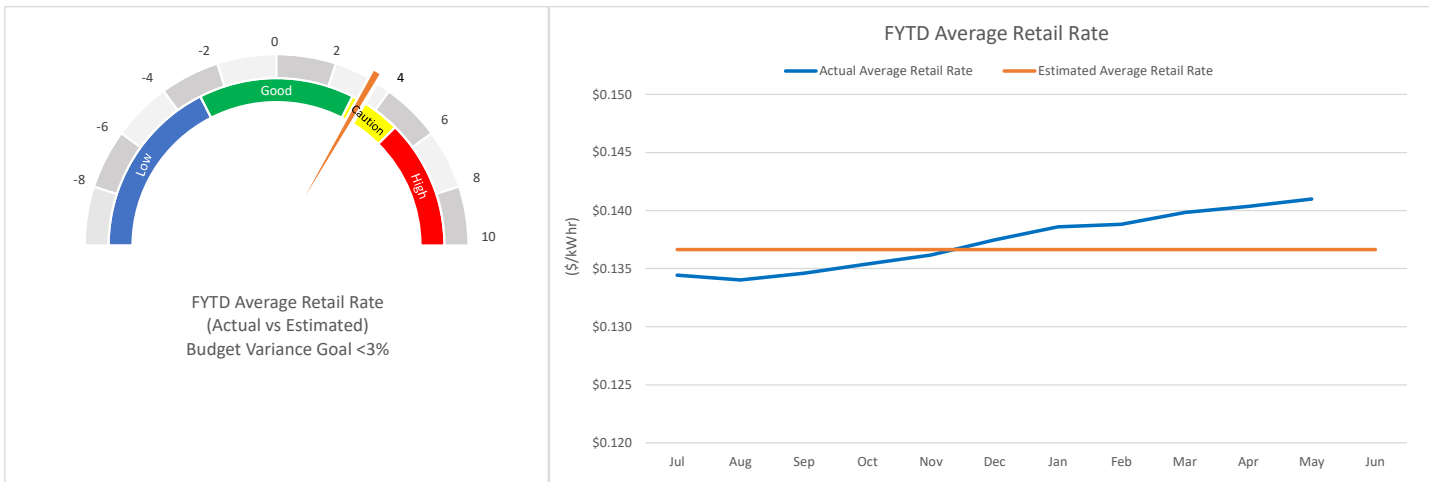
1) Reliability



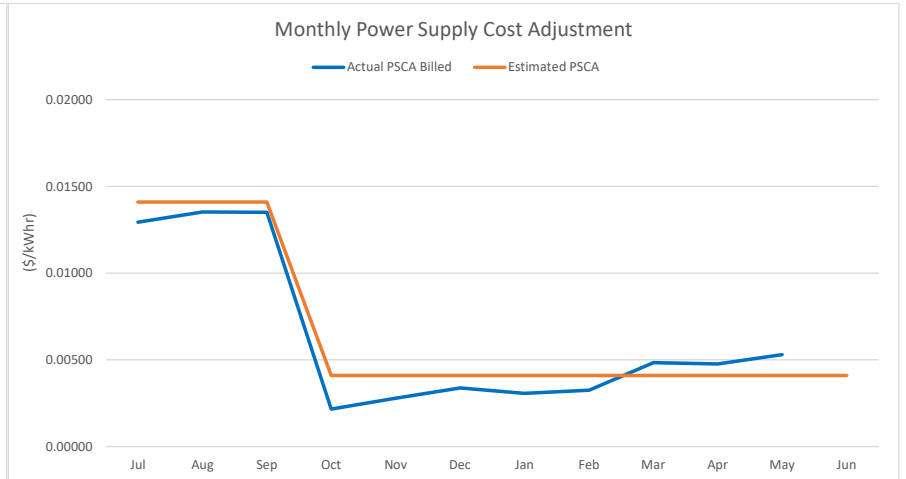
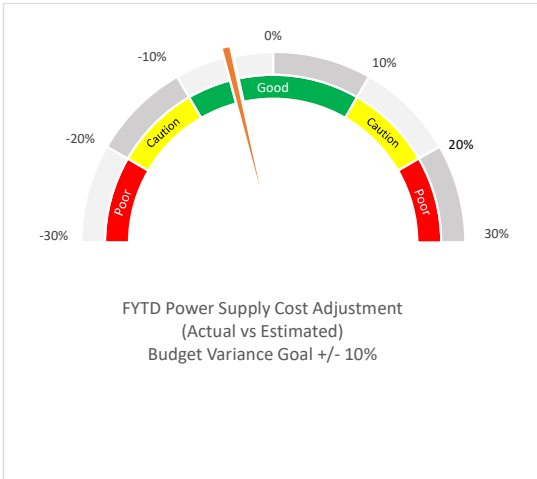
2) Power Supply



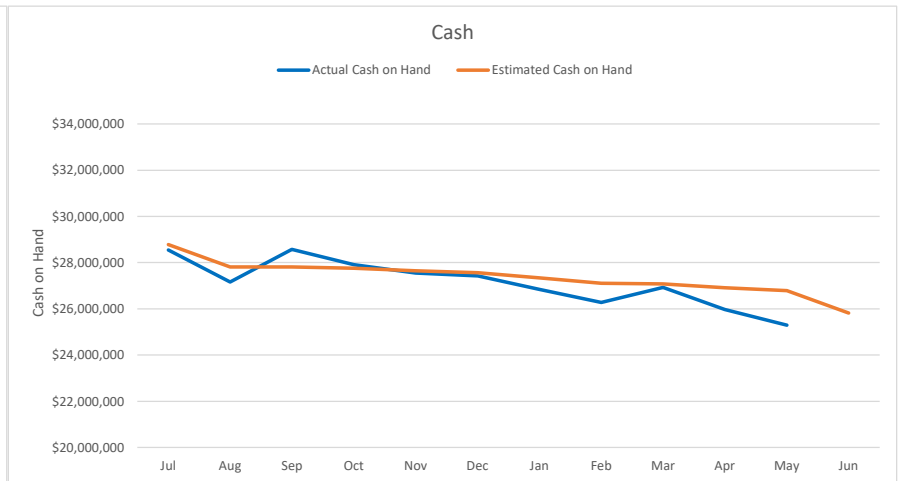
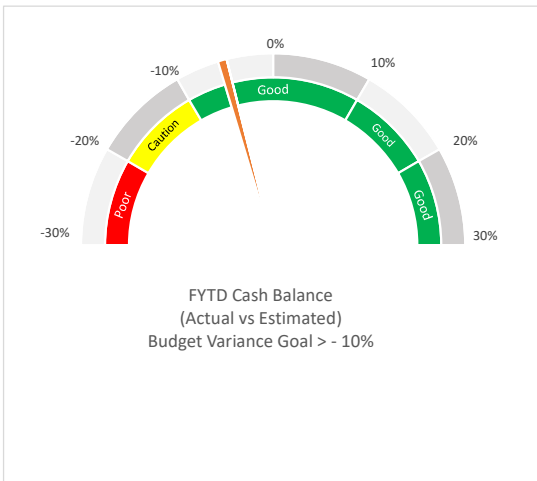
3) Average Retail Revenue per kWh



4) Rates/PSCA



5) Financial



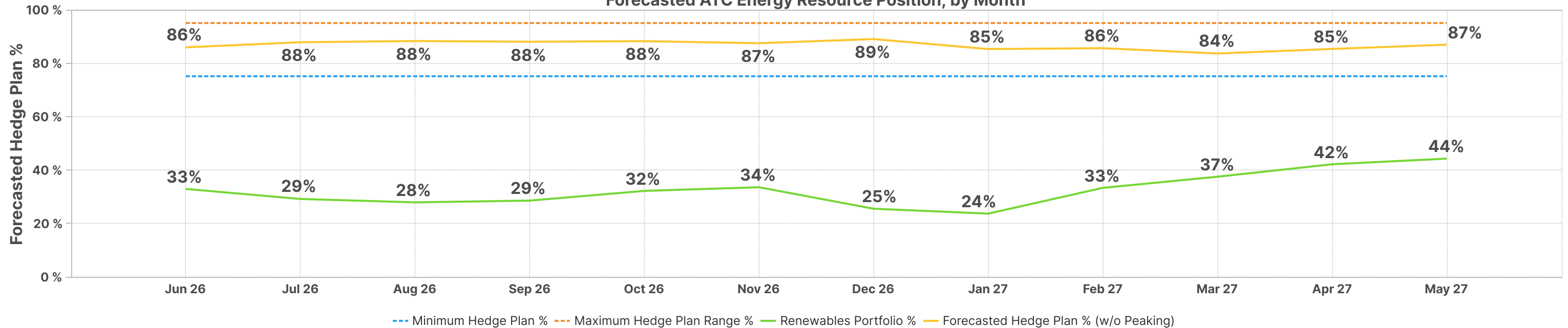
GRAN is forecasted to have an average of 87% of Around the Clock (ATC) Power Supply hedged over the upcoming 12 months, and Renewable Energy Resources are forecasted to provide an average of 32% towards load. Total Resources are forecasted to cost an average of \$54.81 Per MWh, and Market Balancing Energy is forecasted to come in at an average of \$50.03 per MWh. When including Locational Basis this results in a Total Forecasted Power Supply weighted average cost of \$55.22 over the upcoming 12 months.

Forecasted Prompt 12 Months Energy Resource Position for GRAN

Power Supply, MWh	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27
Total Resources, MWh	21,447	23,957	23,922	19,960	18,302	17,090	18,765	19,351	17,493	17,927	16,712	18,522
Project Assets	1,760	1,834	1,829	1,699	1,829	1,844	1,907	1,891	1,667	1,916	1,809	1,894
Landfill Project	1,760	1,834	1,829	1,699	1,829	1,844	1,907	1,891	1,667	1,916	1,809	1,894
Contracted Power Supply	19,687	22,123	22,093	18,261	16,473	15,245	16,858	17,461	15,826	16,011	14,903	16,628
Contracted Bilateral Energy Transactions	13,234	16,006	16,366	13,488	11,628	10,536	13,390	13,981	10,685	9,890	8,459	9,089
Contracted ESP Renewable PPAs	6,454	6,117	5,727	4,773	4,845	4,709	3,468	3,480	5,141	6,120	6,444	7,540

Total Power Supply	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27
Forecasted Hedge Plan % (w/o Peaking)	86%	88%	88%	88%	88%	87%	89%	85%	86%	84%	85%	87%
Minimum Hedge Plan %	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
Maximum Hedge Plan Range %	95%	95%	95%	95%	95%	95%	95%	95%	95%	95%	95%	95%
Renewables Portfolio %	33%	29%	28%	29%	32%	34%	25%	24%	33%	37%	42%	44%
Forecasted Load	(24,962)	(27,278)	(27,098)	(22,679)	(20,744)	(19,542)	(21,080)	(22,694)	(20,434)	(21,441)	(19,587)	(21,310)
Forecasted Market Balancing, MWh	(3,515)	(3,320)	(3,177)	(2,719)	(2,442)	(2,452)	(2,315)	(3,343)	(2,941)	(3,514)	(2,875)	(2,788)
Forecasted Hedge % (w/ Peaking)	86%	88%	88%	88%	88%	87%	89%	85%	86%	84%	85%	87%

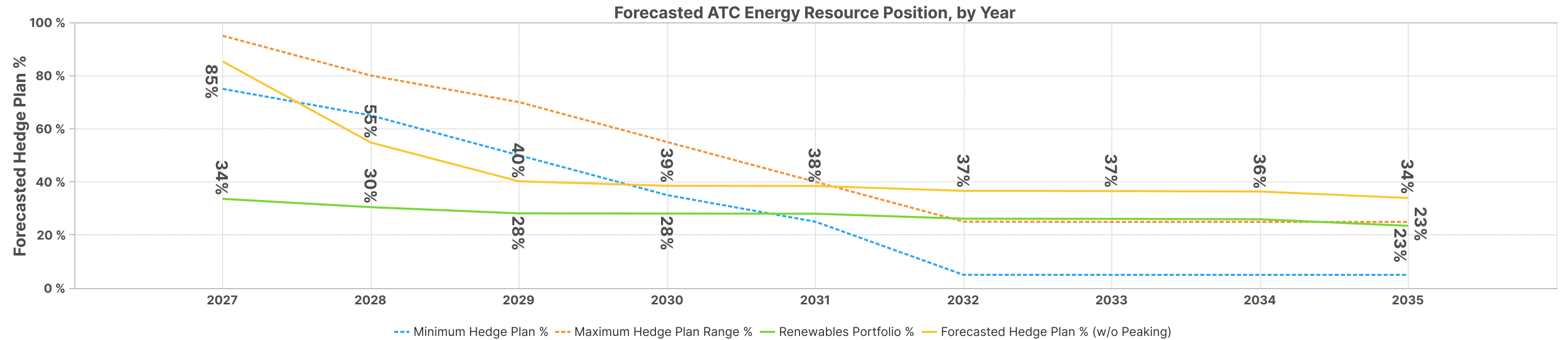
Forecasted ATC Energy Resource Position, by Month



Forecasted Outer Years Energy Resource Position for GRAN

Power Supply, MWh	2027	2028	2029	2030	2031	2032	2033	2034	2035
Total Resources, MWh	229,249	147,113	107,875	103,294	103,102	98,154	97,886	97,415	90,868
Project Assets	21,880	13,620	7,491	7,491	7,490	2,652	2,653	2,371	1,818
Landfill Project	21,880	13,620	7,491	7,491	7,490	2,652	2,653	2,371	1,818
Contracted Power Supply	207,369	133,493	100,383	95,802	95,612	95,502	95,233	95,044	89,049
Contracted Bilateral Energy Transactions	139,022	65,331	32,422	28,032	28,032	28,109	28,032	28,032	28,032
Contracted ESP Renewable PPAs	68,347	68,162	67,962	67,770	67,580	67,393	67,201	67,012	61,017

Total Power Supply	2027	2028	2029	2030	2031	2032	2033	2034	2035
Forecasted Hedge Plan % (w/o Peaking)	85%	55%	40%	39%	38%	37%	37%	36%	34%
Minimum Hedge Plan %	75%	65%	50%	35%	25%	5%	5%	5%	5%
Maximum Hedge Plan Range %	95%	80%	70%	55%	40%	25%	25%	25%	25%
Renewables Portfolio %	34%	30%	28%	28%	28%	26%	26%	26%	23%
Forecasted Load	(268,673)	(268,466)	(268,362)	(268,280)	(268,191)	(268,128)	(268,060)	(267,994)	(267,956)
Forecasted Market Balancing, MWh	(39,425)	(121,353)	(160,488)	(164,987)	(165,089)	(169,974)	(170,174)	(170,579)	(177,088)
Forecasted Hedge % (w/ Peaking)	85%	55%	40%	39%	38%	37%	37%	36%	34%



Forecasted Prompt 12 Months Energy Resource Cost for GRAN

Project Asset Costs are as forecasted in the MPPA Financial Plan, including fixed costs and all other anticipated costs in addition to Energy costs.

Power Supply \$'s	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27
Total Resources, \$'s	(\$1,088,393)	(\$1,379,597)	(\$1,308,157)	(\$1,033,103)	(\$925,914)	(\$913,853)	(\$1,041,226)	(\$1,295,886)	(\$1,048,437)	(\$920,945)	(\$875,936)	(\$963,607)
Project Assets	(\$176,873)	(\$181,061)	(\$177,189)	(\$178,769)	(\$153,062)	(\$191,596)	(\$188,305)	(\$142,626)	(\$126,087)	(\$109,589)	(\$133,811)	(\$140,499)
Landfill Project	(\$176,873)	(\$181,061)	(\$177,189)	(\$178,769)	(\$153,062)	(\$191,596)	(\$188,305)	(\$142,626)	(\$126,087)	(\$109,589)	(\$133,811)	(\$140,499)
Contracted Power Supply	(\$911,520)	(\$1,198,537)	(\$1,130,968)	(\$854,334)	(\$772,852)	(\$722,257)	(\$852,921)	(\$1,153,260)	(\$922,350)	(\$811,356)	(\$742,124)	(\$823,108)
Contracted Bilateral Energy Transactions	(\$597,212)	(\$900,867)	(\$852,218)	(\$622,040)	(\$529,467)	(\$488,399)	(\$682,597)	(\$977,986)	(\$663,008)	(\$499,956)	(\$413,572)	(\$437,052)
Contracted ESP Renewable PPAs	(\$314,308)	(\$297,670)	(\$278,750)	(\$232,293)	(\$243,385)	(\$233,857)	(\$170,324)	(\$175,274)	(\$259,343)	(\$311,400)	(\$328,552)	(\$386,056)

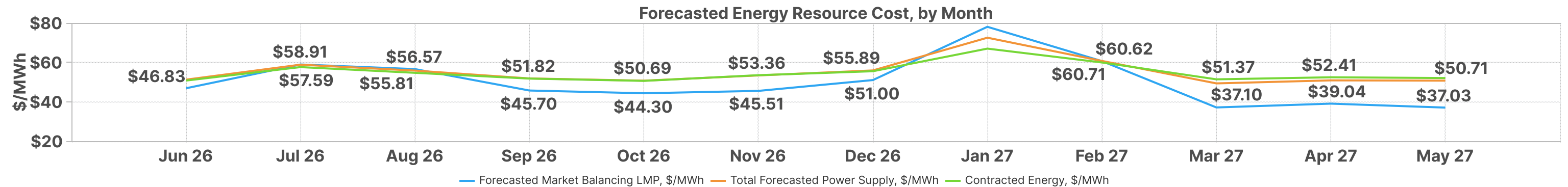
Locational Basis, \$'s	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27
Locational Basis (Projects)	(\$1,114)	(\$891)	(\$2,144)	(\$537)	\$1,709	\$568	(\$159)	(\$993)	\$1,138	(\$124)	\$689	(\$969)
Locational Basis (Contracted Power Supply)	(\$24,091)	(\$28,102)	(\$22,359)	(\$17,434)	(\$19,085)	(\$17,872)	(\$18,681)	(\$87,674)	(\$15,049)	(\$5,888)	(\$8,483)	(\$12,789)

Power Supply \$/MWh	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27
Power Supply \$/MWh	\$64.78	\$67.88	\$65.87	\$66.66	\$59.82	\$66.63	\$66.27	\$65.25	\$62.71	\$52.87	\$57.95	\$57.83
Project Assets	\$100.50	\$98.71	\$96.87	\$105.20	\$83.68	\$103.89	\$98.73	\$75.43	\$75.65	\$57.19	\$73.98	\$74.20
Landfill Project	\$100.50	\$98.71	\$96.87	\$105.20	\$83.68	\$103.89	\$98.73	\$75.43	\$75.65	\$57.19	\$73.98	\$74.20
Contracted Power Supply	\$46.92	\$52.47	\$50.37	\$47.39	\$47.88	\$48.01	\$50.05	\$60.16	\$56.25	\$50.72	\$49.94	\$49.65
Contracted Bilateral Energy Transactions	\$45.13	\$56.28	\$52.07	\$46.12	\$45.53	\$46.36	\$50.98	\$69.95	\$62.05	\$50.55	\$48.89	\$48.09
Contracted ESP Renewable PPAs	\$48.70	\$48.66	\$48.67	\$48.67	\$50.23	\$49.66	\$49.11	\$50.37	\$50.44	\$50.88	\$50.99	\$51.20

Locational Basis, \$/MWh	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27
Locational Basis (Projects)	\$0.63	\$0.49	\$1.17	\$0.32	(\$0.93)	(\$0.31)	\$0.08	\$0.53	(\$0.68)	\$0.06	(\$0.38)	\$0.51
Locational Basis (Contracted Power Supply)	\$1.22	\$1.27	\$1.01	\$0.95	\$1.16	\$1.17	\$1.11	\$5.02	\$0.95	\$0.37	\$0.57	\$0.77

Total Power Supply	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27
Forecasted Market Balancing LMP, \$/MWh	\$46.83	\$58.91	\$56.57	\$45.70	\$44.30	\$45.51	\$51.00	\$78.04	\$60.62	\$37.10	\$39.04	\$37.03
Forecasted Market Balancing LMP, \$'s	(\$164,630)	(\$195,586)	(\$179,703)	(\$124,242)	(\$108,171)	(\$111,602)	(\$118,083)	(\$260,851)	(\$178,324)	(\$130,381)	(\$112,246)	(\$103,236)
Total Forecasted Power Supply, \$/MWh	\$51.21	\$58.81	\$55.81	\$51.82	\$50.69	\$53.36	\$55.89	\$72.50	\$60.71	\$49.31	\$50.85	\$50.71
Total Forecasted Power Supply Costs, \$'s	(\$1,278,228)	(\$1,604,176)	(\$1,512,362)	(\$1,175,315)	(\$1,051,461)	(\$1,042,759)	(\$1,178,150)	(\$1,645,404)	(\$1,240,672)	(\$1,057,338)	(\$995,976)	(\$1,080,601)

Forecasted Intermittency Cost	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27
Solar \$/MWh	(\$2.52)	(\$3.39)	(\$3.19)	(\$2.57)	(\$4.55)	(\$4.26)	(\$4.71)	(\$6.71)	(\$5.40)	(\$3.52)	(\$4.02)	(\$1.94)
\$'s	(\$12,540.12)	(\$17,140.08)	(\$14,571.89)	(\$8,774.25)	(\$12,750.23)	(\$9,117.44)	(\$5,257.45)	(\$9,139.02)	(\$13,974.19)	(\$12,617.05)	(\$16,374.63)	(\$11,204.21)
Wind \$/MWh	(\$3.64)	(\$4.54)	(\$4.45)	(\$3.46)	(\$5.97)	(\$6.19)	(\$6.95)	(\$10.22)	(\$8.27)	(\$5.06)	(\$5.42)	(\$2.99)
\$'s	(\$5,403.05)	(\$4,790.02)	(\$5,166.26)	(\$4,698.02)	(\$12,177.01)	(\$15,902.82)	(\$16,352.39)	(\$21,644.33)	(\$21,118.68)	(\$12,830.21)	(\$12,860.86)	(\$5,275.30)



Forecasted Outer Years Energy Resource Cost for GRAN

Project Asset Costs are as forecasted in the MPPA Financial Plan, including fixed costs and all other anticipated costs in addition to Energy costs.

Power Supply \$'s	2027	2028	2029	2030	2031
Total Resources, \$'s	(\$12,831,071)	(\$8,322,457)	(\$6,351,854)	(\$6,177,238)	(\$6,240,286)
Project Assets	(\$1,515,175)	(\$864,198)	(\$887,398)	(\$911,158)	(\$934,947)
Landfill Project	(\$1,515,175)	(\$864,198)	(\$887,398)	(\$911,158)	(\$934,947)
Contracted Power Supply	(\$11,315,895)	(\$7,458,258)	(\$5,464,456)	(\$5,266,081)	(\$5,305,339)
Contracted Bilateral Energy Transactions	(\$7,831,041)	(\$3,936,021)	(\$1,904,942)	(\$1,667,904)	(\$1,667,904)
Contracted ESP Renewable PPAs	(\$3,484,854)	(\$3,522,237)	(\$3,559,514)	(\$3,598,177)	(\$3,637,435)

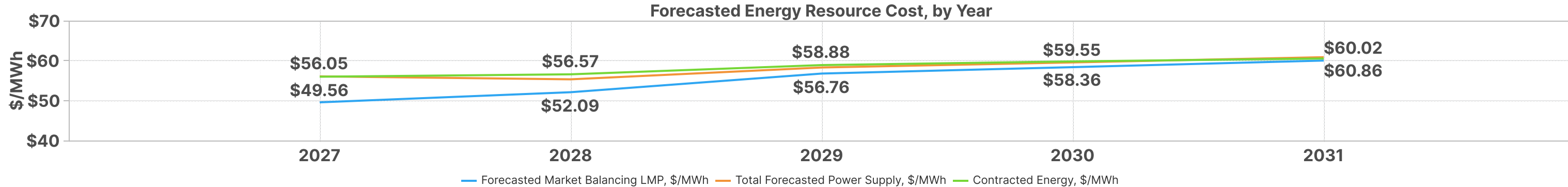
Locational Basis, \$'s	2027	2028	2029	2030	2031
Locational Basis (Projects)	(\$3,024)	(\$634)	(\$634)	(\$654)	(\$624)
Locational Basis (Contracted Power Supply)	(\$272,365)	(\$205,778)	(\$178,009)	(\$169,025)	(\$172,634)

Power Supply \$/MWh	2027	2028	2029	2030	2031
Power Supply \$/MWh	\$58.86	\$58.46	\$76.53	\$78.07	\$79.38
Project Assets	\$69.25	\$63.45	\$118.46	\$121.63	\$124.82
Landfill Project	\$69.25	\$63.45	\$118.46	\$121.63	\$124.82
Contracted Power Supply	\$53.66	\$55.96	\$55.57	\$56.30	\$56.66
Contracted Bilateral Energy Transactions	\$56.33	\$60.25	\$58.76	\$59.50	\$59.50
Contracted ESP Renewable PPAs	\$50.99	\$51.67	\$52.38	\$53.09	\$53.82

Locational Basis, \$/MWh	2027	2028	2029	2030	2031
Locational Basis (Projects)	\$0.14	\$0.05	\$0.08	\$0.09	\$0.08
Locational Basis (Contracted Power Supply)	\$1.31	\$1.54	\$1.77	\$1.76	\$1.81

Total Power Supply	2027	2028	2029	2030	2031
Forecasted Market Balancing LMP, \$/MWh	\$49.56	\$52.09	\$56.76	\$58.36	\$60.02
Forecasted Market Balancing LMP, \$'s	(\$1,953,856)	(\$6,321,452)	(\$9,109,453)	(\$9,629,197)	(\$9,907,945)
Total Forecasted Power Supply, \$/MWh	\$56.05	\$55.32	\$58.28	\$59.55	\$60.86
Total Forecasted Power Supply Costs, \$'s	(\$15,060,316)	(\$14,850,321)	(\$15,639,951)	(\$15,976,114)	(\$16,321,489)

Forecasted Intermittency Cost	2027	2028	2029	2030	2031
Solar \$/MWh	(\$3.38)	(\$3.57)	(\$3.82)	(\$4.00)	(\$4.13)
\$'s	(\$152,037.49)	(\$160,046.92)	(\$170,469.12)	(\$177,472.53)	(\$182,487.68)
Wind \$/MWh	(\$5.87)	(\$6.29)	(\$6.80)	(\$6.98)	(\$7.16)
\$'s	(\$137,051.18)	(\$146,889.52)	(\$158,764.50)	(\$162,960.39)	(\$167,184.58)



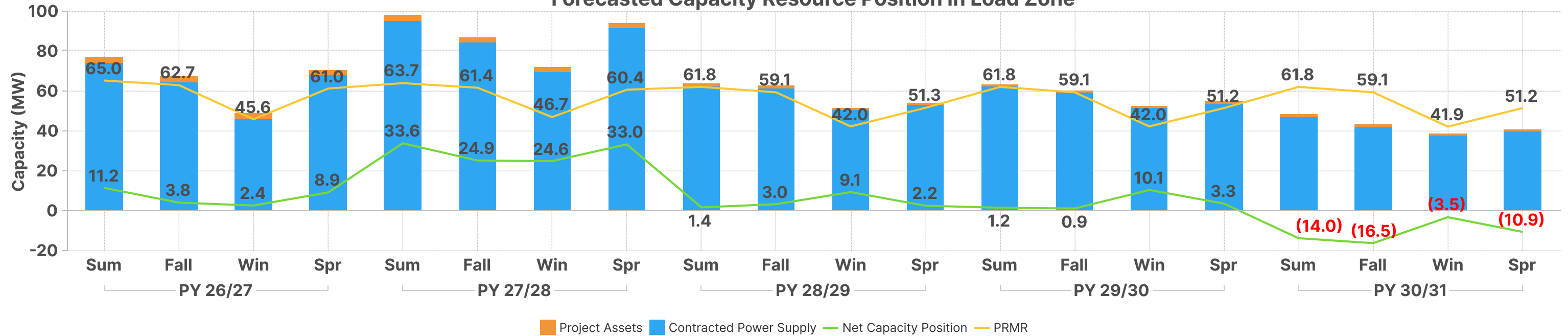
Forecasted Outer Years Capacity Resource Position for GRAN

Capacity Resources, MW	PY 26/27				PY 27/28				PY 28/29				PY 29/30				PY 30/31			
	Sum	Fall	Win	Spr	Sum	Fall	Win	Spr	Sum	Fall	Win	Spr	Sum	Fall	Win	Spr	Sum	Fall	Win	Spr
Net Capacity Position	11.2	3.8	2.4	8.9	33.6	24.9	24.6	33.0	1.4	3.0	9.1	2.2	1.2	0.9	10.1	3.3	(14.0)	(16.5)	(3.5)	(10.9)
Zone 7	11.2	3.8	2.4	8.9	33.6	24.9	24.6	33.0	1.4	3.0	9.1	2.2	1.2	0.9	10.1	3.3	(14.0)	(16.5)	(3.5)	(10.9)
Contracted Power Supply	74.1	64.4	45.9	67.8	95.2	84.3	69.3	91.4	62.5	61.4	50.4	52.8	62.3	59.3	51.5	53.8	47.0	41.9	37.7	39.6
Contracted Bilateral Capacity Transactions	60.6	55.4	43.2	54.1	79.7	74.1	66.5	77.5	55.0	54.3	48.7	50.1	55.6	54.0	50.0	51.3	41.1	38.4	36.2	37.3
Contracted ESP Renewable PPAs	13.5	9.0	2.7	13.7	15.5	10.2	2.8	13.9	7.5	7.2	1.7	2.8	6.7	5.3	1.5	2.6	5.9	3.5	1.5	2.3
Planning Reserve Margin Requirement	(65.0)	(62.7)	(45.6)	(61.0)	(63.7)	(61.4)	(46.7)	(60.4)	(61.8)	(59.1)	(42.0)	(51.3)	(61.8)	(59.1)	(42.0)	(51.2)	(61.8)	(59.1)	(41.9)	(51.2)
PRMR	(65.0)	(62.7)	(45.6)	(61.0)	(63.7)	(61.4)	(46.7)	(60.4)	(61.8)	(59.1)	(42.0)	(51.3)	(61.8)	(59.1)	(42.0)	(51.2)	(61.8)	(59.1)	(41.9)	(51.2)
Project Assets	2.1	2.1	2.0	2.1	2.0	2.0	2.0	2.0	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Landfill Project	2.1	2.1	2.0	2.1	2.0	2.0	2.0	2.0	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7

Net Contracted Bilateral Capacity	PY 26/27			PY 27/28			PY 28/29			PY 29/30			PY 30/31		
	Net Bilat MW	Net Bilat \$'s	\$/kw-mo.	Net Bilat MW	Net Bilat \$'s	\$/kw-mo.	Net Bilat MW	Net Bilat \$'s	\$/kw-mo.	Net Bilat MW	Net Bilat \$'s	\$/kw-mo.	Net Bilat MW	Net Bilat \$'s	\$/kw-mo.
Total Net Capacity Bilats	(53.3)	(\$1,755,137)	\$2.72	(74.5)	(\$3,831,299)	\$4.29	(52.0)	(\$2,975,371)	\$4.77	(52.7)	(\$3,014,516)	\$4.77	(38.3)	(\$2,143,611)	\$4.67
Sum	(60.6)	(\$529,212)	\$2.91	(79.7)	(\$1,033,970)	\$4.32	(55.0)	(\$787,057)	\$4.77	(55.6)	(\$795,312)	\$4.77	(41.1)	(\$577,155)	\$4.68
Fall	(55.4)	(\$452,361)	\$2.72	(74.1)	(\$951,859)	\$4.28	(54.3)	(\$776,036)	\$4.77	(54.0)	(\$771,574)	\$4.77	(38.4)	(\$537,810)	\$4.67
Win	(43.2)	(\$307,905)	\$2.38	(66.5)	(\$843,277)	\$4.23	(48.7)	(\$695,997)	\$4.77	(50.0)	(\$714,426)	\$4.77	(36.2)	(\$506,379)	\$4.66
Spr	(54.1)	(\$465,659)	\$2.87	(77.5)	(\$1,002,193)	\$4.31	(50.1)	(\$716,281)	\$4.77	(51.3)	(\$733,203)	\$4.77	(37.3)	(\$522,267)	\$4.67

Net Capacity Position	PY 26/27			PY 27/28			PY 28/29			PY 29/30			PY 30/31		
	Market Cap MW	Market Cap \$'s	Total Cap \$'s	Market Cap MW	Market Cap \$'s	Total Cap \$'s	Market Cap MW	Market Cap \$'s	Total Cap \$'s	Market Cap MW	Market Cap \$'s	Total Cap \$'s	Market Cap MW	Market Cap \$'s	Total Cap \$'s
Total Net Capacity Position	6.6	\$591,750	(\$1,163,387)	24.6	\$2,287,800	(\$1,543,499)	1.4	\$134,400	(\$2,840,971)	0.9	\$89,100	(\$2,925,416)	(16.5)	(\$1,683,000)	(\$3,826,611)
Sum	11.2	\$252,000	(\$277,212)	24.6	\$571,950	(\$462,020)	1.4	\$33,600	(\$753,457)	0.9	\$22,275	(\$773,037)	(16.5)	(\$420,750)	(\$997,905)
Fall	3.8	\$85,500	(\$366,861)	24.6	\$571,950	(\$379,909)	1.4	\$33,600	(\$742,436)	0.9	\$22,275	(\$749,299)	(16.5)	(\$420,750)	(\$958,560)
Win	2.4	\$54,000	(\$253,905)	24.6	\$571,950	(\$271,327)	1.4	\$33,600	(\$662,397)	0.9	\$22,275	(\$692,151)	(16.5)	(\$420,750)	(\$927,129)
Spr	8.9	\$200,250	(\$265,409)	24.6	\$571,950	(\$430,243)	1.4	\$33,600	(\$682,681)	0.9	\$22,275	(\$710,928)	(16.5)	(\$420,750)	(\$943,017)

Forecasted Capacity Resource Position in Load Zone



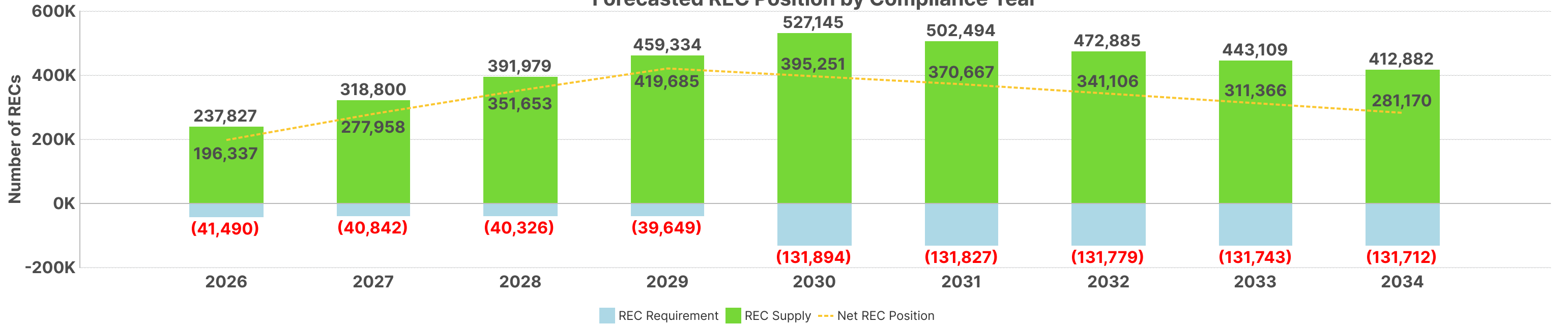
Forecasted Renewable Energy Credit (REC) Position for GRAN

Forecasted REC volumes are based on actual meter data when available and use the latest modeled generation for future timeframes.
Available Banked RECs in a compliance year reflect the forecasted Net REC Position at the end of the previous year.

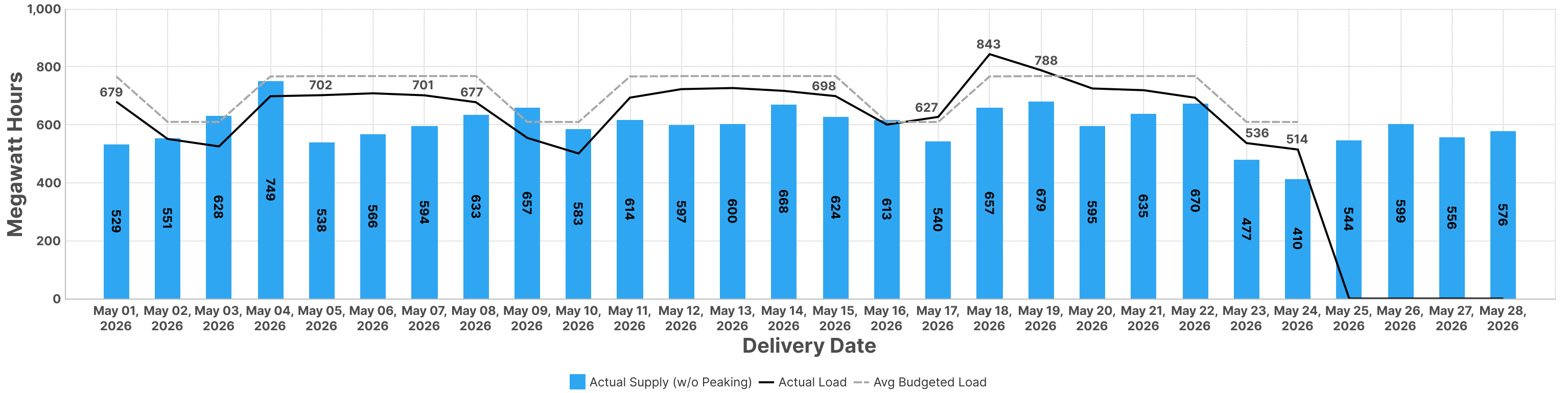
Compliance Year	2026	2027	2028	2029	2030	2031	2032	2033	2034
Net REC Position	196,337	277,958	351,653	419,685	395,251	370,667	341,106	311,366	281,170
Available Banked RECs	152,159	224,029	305,650	379,345	447,377	422,943	398,359	368,798	339,058
Hedge Policy REC Requirement	(41,490)	(40,842)	(40,326)	(39,649)	(131,894)	(131,827)	(131,779)	(131,743)	(131,712)
Assembly Solar	10,542	10,548	10,498	10,442	10,386	10,334	10,288	10,237	10,183
Assembly Solar Phase II	8,799	8,741	8,697	8,654	8,608	8,560	8,523	8,481	8,436
Beebe	5,860	5,802	5,803	5,802	5,803	5,803	5,802	5,802	5,802
Brandt Woods Solar	4,376	5,101	5,087	5,053	5,024	4,997	4,987	4,950	4,928
Hart Solar	1,040	7,700	7,670	7,639	7,608	7,578	7,548	7,518	7,487
Invenery Calhoun Solar	12,810	13,701	13,662	13,616	13,575	13,533	13,498	13,454	13,418
Landfill Project (EDL)	17,094	17,005	8,759	2,646	2,646	2,646	2,643	2,647	2,367
Landfill Project (NANR)	4,694	4,839	4,839	4,839	4,839	4,837			
Pegasus	17,221	17,544	17,544	17,547	17,546	17,548	17,541	17,545	17,544
White Tail Solar	3,232	3,790	3,771	3,752	3,733	3,715	3,696	3,677	3,659

Compliance Year	2026	2027	2028	2029	2030	2031	2032	2033	2034
3 Year Avg Retail Sales	(276,597)	(272,280)	(268,840)	(264,329)	(263,788)	(263,653)	(263,558)	(263,485)	(263,423)
Hedge Policy REC Target %	15.0%	15.0%	15.0%	15.0%	50.0%	50.0%	50.0%	50.0%	50.0%
Hedge Policy REC Requirement	(41,490)	(40,842)	(40,326)	(39,649)	(131,894)	(131,827)	(131,779)	(131,743)	(131,712)
VGP REC %	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
VGP REC Requirement	0	0	0	0	0	0	0	0	0

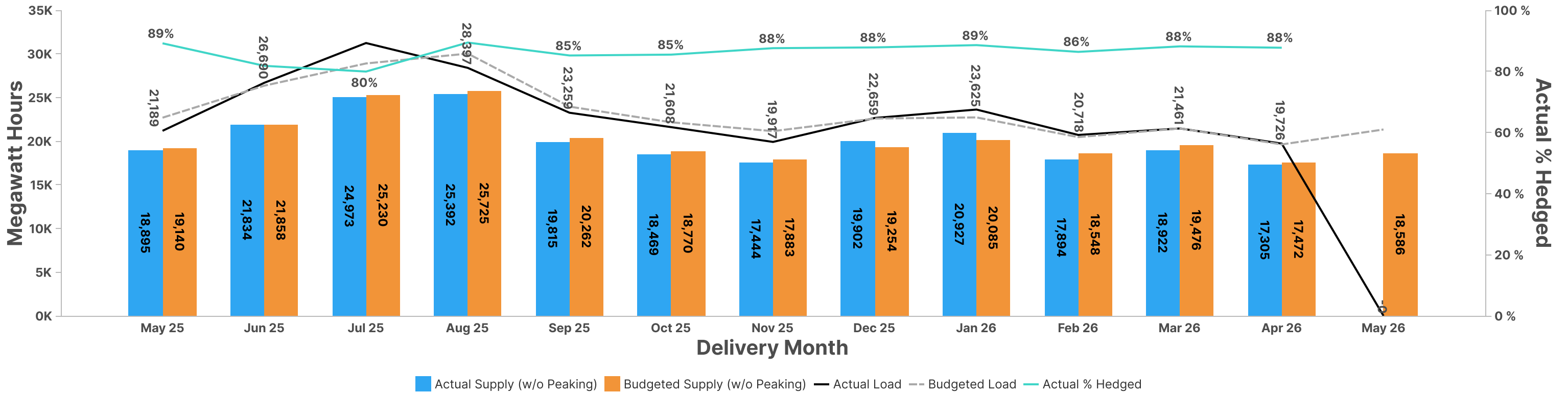
Forecasted REC Position by Compliance Year



Daily Actual Lookback for GRAN



Actual vs Budget Lookback for GRAN



GRAND HAVEN BOARD OF LIGHT AND POWER
GENERAL MANAGER'S REPORT
BOARD MEETING OF JUNE 18, 2026

5. B. The BLP Financial Statements and Dashboards for the month ending May 31, 2026, are enclosed for review. These materials represent the utility's financial position through the first 92% of the fiscal year.

Income Statement Budget to Actual Variance	
	over(under)
Total Charges for Service	\$ 1,554,472
Other Revenue	125,152
	1,679,624
Purchased Power	319,996
Departments Salary and Fringe	(352,511)
Departments Other	(132,107)
Other	143,883
	(20,739)
Depreciation	1,016
Non-Operating Revenue (Expenses)	317,903
Transfers to City of Grand Haven	121,456
	(20,739)
Increase in Net Assets	\$ 1,895,794

INCOME STATEMENT

Total charge revenues are currently at 95% of the annual budget and are tracking 4.68% above projections. Year-to-date kilowatt-hour usage is 3% higher than budgeted, primarily due to warmer-than-expected weather during the first quarter of FY2026. See below:

Retail Sales Budget Variance				
Kwh Over (Under) Budget	2.98%	7,244,470	Kwh	\$ 989,920
Sales\$ per Kwh Over (Under) Budget	1.65%	\$ 0.00225	per Kwh	\$ 562,234
				\$ 1,552,154

As of this reporting period, **Operating Expenses** are at 92% of the annual budget. Purchased power, which comprises more than 70% of total operating expenses, is now 1.26% above budget due to purchased kwh greater than budgeted. See below:

Purchased Power Budget Variance				
Kwh Over (Under) Budget	1.26%	3,145,660	Kwh	\$ 233,094
Cost Over (Under) Budget per Kwh	-1.24%	\$ (0.91976)	per Kwh	\$ (233,084)
				\$ 10

GRAND HAVEN BOARD OF LIGHT AND POWER
GENERAL MANAGER'S REPORT
BOARD MEETING OF JUNE 18, 2026

Year-to-Date **Renewable Energy Purchases equal 68,844,221 kilowatt-hours, representing 27.17% of total power purchases.**

The Net Position has increased by \$6,620,063 since the start of the fiscal year.

BALANCE SHEET

As of May 2026, **Cash and Cash Equivalents** totaled \$25,298,060. This figure excludes funds designated for remediation, bond redemption, and working capital held with MPIA and MPPA. The current cash balance remains above the established minimum reserve threshold.

The **Asset Retirement Obligation** liability stands at \$16,165,914 with \$1,641,840 disbursed this year for remediation activities.

The FY2026 **Capital Plan** was approved at \$6,152,000. To date, 101% of the budgeted capital project funds have been expended.

6. A. Approve Purchase Orders – There is one (1) Purchases Order totaling **\$40,000** on the regular agenda.

The PO number, contractor name, associated dollar value, and short description of this item are listed on the agenda.

I, or an appropriate staff member, can answer any further questions you may have regarding these items.

All applicable purchasing policy provisions associated with these items were followed. Capital planning or budgeted funds are available. Staff is recommending approval of these Purchase Orders. (Board action is requested).

RS/dm

Attachments 6/12/26

CBA Summary of Changes

Sections listed are as they fall in the updated draft and may differ from the 2022-2026 CBA

- Cover – Update effective dates, 4-year agreement
- Section 1 Intent and Purpose - Addition of employee handbook recognition
- Sections 22-26 Layoffs, Advancements, Job Transfers – Remove references to job ladders and Work Keys testing
- Section 30 Overtime Work Assignments – Remove remedy if error is made by a union employee
- Section 31 Premium Pay for Overtime Work– See separate document with existing and proposed language
- Former Section 32 – Compensatory time moved to Section 72 with no changes
- Section 32 Standby Program – Remove reference to utility vehicles in the last paragraph
- Section 36 PTO –100% PTO cash out value; cash out is default if no instructions given
- Section 40 PTO – Incorporate LOU language for summer schedule (total scheduled hours per day)
- Section 40 PTO – Employee preferences noted by December 15th instead of April 1st
- Section 41 PTO – Updated to reflect ESTA requirements
- Section 43 PTO –100% PTO cash out value; cash out is default if no instructions
- Section 52 Holidays – Add MLK Day and update for ESTA requirements
- Section 53 Uniforms – Increase annual allotment to four
- Section 58 Medical Insurance – Updated schedule of contributions, add plan level guarantee
- Section 60 Insurance Opt Out – Change to calculated benefit
- Section 64 Bereavement –24-hour maximum benefit, to be used within 30 days
- Section 65 NEW – Parental leave
- Section 69 Drug & Alcohol Testing – Updated to reflect current procedures
- Section 71 Mutual Aid – added provision for work on GHBLP system. Clarified response calculation.
- Former Section 77 Wage Reopener – Removed
- Section 76 Duration – Updated
- Appendix A Wage Rates – Updated
 - Tree Trimmers & System Operators: 3% all years
 - Electrical Technicians: 3.5% year 1, 3% all other years
 - Lineworkers: 5% year 1, 3.5% year 2, 3% all other years



Memorandum

To: Rob Shelley
From: Andrew Smith
cc:
Date: June 11, 2026
Subject: Proposed 2026 Year End Write-Offs

The attached listing is my recommendation for the fiscal year end write-offs. A comparison to last year is as follows:

	<u>2026</u>	<u>2025</u>
<u>Electrical Sales</u>		
All Other Electrical Sales - Number	87	80
All Other Electrical Sales - Amount	\$11,810.28	\$11,213.83
<u>Miscellaneous Accounts Receivable</u>		
Misc. Accounts Receivable - Number	0	0
Misc. Accounts Receivable - Amount	<u>\$0.00</u>	<u>\$0.00</u>
Total Proposed Write-Offs	<u>\$11,810.28</u>	<u>\$11,213.83</u>
Per Customer Account	\$135.75	\$140.17
% of Annual Retail Sales	.031%	.030%

We do continue collection efforts on these accounts, which includes reporting the balances to a collection agency.

I recommend the Board approve the following.

Move to write off \$11810.28 in electrical sales as bad debts.



Strategic Plan

Fiscal Years 2027 - 2031

Grand Haven Board of Light & Power



MESSAGE FROM THE GENERAL MANAGER

The Grand Haven Board of Light and Power (BLP) was established in September 1896 when the citizens of Grand Haven approved a \$10,000 bond to construct the City's first electric generator. Over the past 130 years, the BLP has witnessed many changes in the Tri-Cities area and in the electric industry. During this time the BLP has had many milestones that we all can celebrate.

In 1930, the voters rejected the sale of the BLP to Consumers Energy and created a separate citizen elected Board to govern the utility. In 1950, the BLP installed Engine 7 at the Diesel Plant on Harbor Drive making that Plant the largest municipal-owned diesel plant in the nation. By 1959, the area had outgrown the Diesel Plant, and construction was started on a new coal fired power plant on Harbor Island. Continued growth led to a new larger plant, and in 1980 construction started on Sims Unit III, the BLP's largest ever generating asset. Due to changing energy market conditions and utility business models, the BLP ceased operations at both the Diesel Plant and the Sims Plant on Harbor Island in 2020. This allowed the BLP to take advantage of the greater transmission grid system and energy markets, enabling the BLP to move to a more diversified power supply portfolio. This transition resulted in less risk to the utility, lower costs for our customers, and dramatically decreased our community's carbon footprint.

While we celebrate 130 years of service to our community this year, it is also important to focus on where we are today and where we are headed in the future. When I reflect on our recent history, I am proud of the many accomplishments the BLP has achieved over the past several years which have positioned the organization well for the future. Achievements such as the retirement of the baseload power plants mentioned above, the implementation of new technologies to improve utility operations and enhance the customers' experience, and significant investments into our infrastructure to reduce outages and strengthen the resiliency of our operations and systems.

Today, the BLP serves over 15,000 homes and businesses throughout the greater Tri-Cities area, making the BLP the fifth largest municipal electric utility in Michigan based on the number of customers served. This growth and success have been achieved through the hard work and dedication of our employees, thoughtful planning by our leadership, and the ongoing support of the communities we serve.

As we look to the future, this Strategic Plan will serve as a roadmap to guide the organization's desires and goals for long-term success. The Plan contains the BLP's mission statement, core values, and strategic priorities. The purpose of this document is to guide decision making and provide a clear vision of where we are headed so that all strategic priorities are considered in a balanced manner while honoring our core values to ultimately achieve our mission.

I look forward to this journey, and I am excited about what the BLP can accomplish over the next five years.



Robert Shelley
General Manager



STRATEGIC PLAN PURPOSE

The purpose behind our Strategic Plan is to set the foundation of the BLP. The Plan is a multi-tiered pyramid by design, anchored by our Mission Statement and Core Values. These two components define why the BLP exists and how we conduct ourselves as an organization.

The next tier of the pyramid is Strategic Priorities. The Priorities serve as the framework to establish the BLP's objectives and to identify the areas of focus that will drive our success.

The top tier of the pyramid is Expectations, where the Plan defines the expected outcomes. These outcomes can be measured, tracked and reported to evaluate progress and ensure accountability.

This Plan should serve as an integral part of decision making throughout the BLP, influencing everything from budgeting and resource allocation to departmental planning and individual goal setting. Each goal should align with the Plan to ensure that the entire organization is working together towards the same end.

This document is a living and breathing guide that must be consulted, reviewed, and adjusted as needed to meet emerging challenges, capitalize on new opportunities, and to ensure the BLP remains focused on achieving its mission.



MISSION

The GHBLP mission is to provide reliable electric service that returns value to our customers while ensuring the economic and environmental sustainability of the utility.

OUR CORE VALUES ARE TO:

WORK COOPERATIVELY AS A TEAM

- Prioritize wellness, education and training
- Treat our team members fairly, equitably, and with mutual respect
- Value the contributions of everyone on the team

CONTINUOUSLY IMPROVE OUR PERFORMANCE

- Maintain modern and reliable infrastructure
- Consider the environmental impacts of what we do
- Implement best and sustainable practices
- Utilize technology effectively

SERVE WITH INTEGRITY

- Be accountable for our actions
- Serve openly and honestly
- Treat all in our communities fairly, equitably, and respectfully

PROVIDE VALUE TO THE COMMUNITY

- Improve the communities we serve
- Remain a trusted local energy partner
- Engage and understand our customers

PRIORITIZE SAFETY

- Promote and sustain a culture of safety
- Maintain a safe and secure workplace
- Take proactive actions to safeguard our communities

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S.W.O.T ANALYSIS

STRENGTHS

- The BLP has proved itself as a long-term reliable electric utility provider and energy partner to the Tri-Cities area, providing service and value to the community since 1896.
- The utility is locally controlled by a five-member elected Board of Directors, which is answerable to the citizens (and customers) that elected them.
- Our current workforce is skilled, productive, and professional and is committed to providing economical, reliable, sustainable, and customer-focused utility services through continuous improvement.
- Like all public power utilities, our services are concentrated and focused on providing value to the local community, not remote stockholders nor more divergent interests.
- The BLP offers competitive and stable rates within the State of Michigan.
- Cash reserves have been maintained at recommended levels without raising rates.
- BLP is focused on proactively implementing utility “best practices” and prudent use of new technologies to address changes in the rapidly evolving electric utility industry.
- The BLP has Network Integrated Transmission Service from MISO, which allows access to the energy markets and facilitates a diversified power portfolio.
- Recent major upgrades and rebuilds have resulted in a relatively young transmission and distribution system age.
- The BLP is consistently recognized as an industry leading utility in multiple areas including reliability, safety, customer satisfaction, sustainability, and as a clean energy provider.

WEAKNESSES

- The Board & City Council relationship has been strained in the past. While trending in the right direction, there is still more to be done.
- The BLP is facing a significant unknown amount of “legacy” costs related to environmental remediation activities on Harbor Island.
- The BLP does not have any local generation and is 100% reliant on energy markets and the grid. This does not allow the BLP to have a local hedge or control against the markets or grid reliability.
- Cyber and physical security enhancements are required to meet evolving threats.
- The BLP’s service territory is built out, leaving limited opportunities for expansion and load growth.
- A high percentage of the BLP’s customers do not have direct representation on the Board.

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S.W.O.T ANALYSIS

OPPORTUNITIES

- Our membership in an effective and proven state joint action agency provides a mechanism to partner with other public power utilities and private entities in cost effective, diversified, jointly owned, at-scale projects and wholesale power purchases.
- New balancing and storage technologies, behind-the-meter Distributed Energy Resources (DERs), demand-side management, and energy waste reduction options present new opportunities for the BLP to partner with its customers.
- New technologies and implementation of evolving best practices allows the BLP to improve our efficiency and productivity.
- Better understanding, communications, and interactions with our community allows us to cater utility services to meet their expectations.
- The evolving social, political, regulatory landscape, rapid electric utility industry changes, and technological advances provides enormous opportunities and risks (uncertainties).
- The evolving workforce allows for opportunities to attract new and diverse skillsets.

THREATS

- Pending capacity deficits in MISO's resource adequacy market, in which Grand Haven is now dependent upon to purchase most of its capacity requirements, will cause uncertainty and price volatility in the foreseeable and longer-term capacity and energy markets.
- Changes in weather, and concurrent changes in the power supply resource mix, create new reliability challenges.
- Legislative and regulatory initiatives and mandates continue to infringe on local control.
- Renewable and clean energy standards resulting in a high level of intermittent generation penetration is causing grid reliability issues and price volatility.
- Grid load growth is outpacing generation additions.
- There is a tie between the regional natural gas and electric energy markets. A lack of coordination between the electric and gas markets could cause uncertainty and volatility in both markets.
- Increased public interest and activism from different stakeholders who want outcomes that often pull the BLP in opposite directions.
- Cyber and physical security present real threats. The BLP must continue to update its technology and infrastructure to ensure the security and reliability of our community's assets.
- The evolving social, political, regulatory landscape, rapid electric utility industry changes, and technological advances provides enormous opportunities and risks (uncertainties).
- Inflationary pressures continue to impact all aspects of BLP operations.
- The local industrial base is shrinking.

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**FINANCIAL
MANAGEMENT**



**CUSTOMER AND
COMMUNITY
ENGAGEMENT**

01.

02.

**STRATEGIC
PRIORITIES**

05.

03.

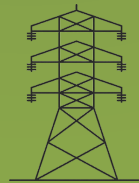


**HUMAN
RESOURCES**



**POWER
SUPPLY**

04.



**TRANSMISSION
AND
DISTRIBUTION**

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FINANCIAL MANAGEMENT

Strategic Objective

GHBLP will operate in a manner that manages financial resources to provide rate stability, customer value, and appropriately address risks.

Areas of Focus:

- Financial policies and internal controls
- Cash flow management
- Liability management
- Rates
- Financial monitoring and reporting
- Budgeting and capital planning

Expectations:

- Provide annual budgets and five-year capital plan for approval
- Maintain competitive, stable rates
- Remain in compliance with annual audits and financial policies





CUSTOMER AND COMMUNITY ENGAGEMENT

Strategic Objective

GHBLP will engage its customers and the community to build trust and invite meaningful public feedback on values and expectations.

Areas of Focus:

- Market research & data analytics
- Customer service tools/technology
- Customer satisfaction
- Community education and outreach
- Direct customer interaction

Expectations:

- Solicit customer feedback to gauge customer satisfaction and understand interests and expectations
- Provide clear and accurate information that promotes understanding and supports the organization's goals and reputation
- Engage in two-way communications that build relationships with our stakeholders





**POWER
SUPPLY**

Strategic Objective

GHBLP will maintain a diversified power supply portfolio that balances economics, risk management, and sustainability.

Areas of Focus:

- Wholesale market transactions
- Portfolio diversification
- Energy risk management
- Resource adequacy
- Grid Resiliency
- Regulatory compliance

Expectations:

- Maintain a sustainable, economical, and diversified power supply portfolio by evaluating potential projects, renewables, emerging technologies, and long-term purchased power alternatives
- Address reliability, capacity, and energy needs by evaluating local generation options
- Utilize a five-year forward-facing energy and capacity plan to remain in compliance with energy risk management policies and regulatory mandates

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DISTRIBUTION AND TRANSMISSION

Strategic Objective

GHBLP will operate and maintain a reliable modern system that supports the community's future growth.

Areas of Focus:

- Distribution system hardening
- Long-term system planning
- System operations
- System reliability

Expectations:

- Effectively and continuously plan for long-term system enhancement and growth
- Maintain strong electric reliability through proactive maintenance, system improvements and timely outage response
- Follow best practices to ensure safe and secure infrastructure and systems





**HUMAN
RESOURCES**

Strategic Objective

GHBLP will attract, develop, and retain a qualified, effective, and professional team.

Areas of Focus:

- Maintaining competitive compensation and benefits
- Workforce planning and development
- Safety and wellness programs
- Hiring and retention practices
- Workplace culture

Expectations:

- Maintain a workplace culture that promotes employee satisfaction and teamwork
- Be considered an employer of choice within our region and industry
- Follow best practices to ensure a safe and secure workplace

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